	Page 1
1	SUPERIOR COURT OF NEW JERSEY
	LAW DIVISION - ATLANTIC COUNTY
2	Docket No. ATL-L-2648-15
3	
	IN RE: TALC-BASED POWDER : CIVIL ACTION
4	PRODUCTS LITIGATION : CASE NO. 300
5	
6	
	TRANSCRIPT OF PLENARY HEARING
7	(VOLUME II)
8	
9	PLACE: ATLANTIC COUNTY CIVIL COURTHOUSE
	1201 BACHARACH BOULEVARD
10	ATLANTIC CITY, NEW JERSEY
11	DATE: APRIL 10, 2024
12	BEFORE: THE HONORABLE JOHN C. PORTO, P.J.Cv.
	THE HONORABLE RUKHSANAH L. SINGH
13	U.S. DISTRICT COURT MAGISTRATE
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21	Stenographically reported and transcribed by:
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		EXAMINATION		
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3				
	WITNESS:	JAMES F. CONLAN	PA	GE
4	Discoul			
5	Direct		7	
5	Cross		15	0
6	CIOSS		13	0
O	Redirect		2 0	9
7	Redirect		20	
•	Recross .		22	3
8				
9	WITNESS:	ANDREW BIRCHFIELD		
10	Direct		22	6
11				
12				
		EXHIBITS		
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14	NUMBER	DESCRIPTION	ID	EVD
15	D - 3	Depositions Upon Written	6	181
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1	(Hearing commenced at 9:37 a.m.)
2	THE COURT: Thank you. Good morning.
3	Please be seated. We have our LiveStream, and we'll
4	continue with our LiveStream.
5	This is a continuation of the Johnson
6	& Johnson Talcum Powder Product Litigation, Master
7	Docket ATL-L-2648-15, Case Number 15. This is a
8	continuation of our motions.
9	Can we have the appearance of counsel
10	for Beasley Allen.
11	MR. POLLOCK: Good morning, Your
12	Honor Honors, I apologize. Jeff Pollock and Mike
13	Sabo, my colleague, and my witness, or my client,
14	Andy Birchfield is here on behalf of Beasley Allen.
15	THE COURT: Thank you. Good morning.
16	Counsel for Johnson & Johnson.
17	MR. BRODY: Good morning, Your
18	Honors. Steve Brody from O'Melveny & Myers for
19	Johnson & Johnson and LLT Management.
20	THE COURT: Thank you.
21	MR. HAAS: Good morning, Your Honors.
22	Erik Haas from Johnson & Johnson.
23	THE COURT: Good morning.
24	I have dispensed with "plaintiff" and
25	"defendant" in this circumstance.

	Page 5
1	MR. POLLOCK: Thank you.
2	THE COURT: All right. So we had
3	Mr. Haas and Mr. Murdica testify previous. Do we
4	have another witness on behalf of Johnson & Johnson?
5	MR. BRODY: So, Your Honor, at this
6	point, you know, we believe we have met the burden
7	through the testimony of Mr. Haas and Mr. Murdica to
8	show that disqualification is warranted under the
9	New Jersey Rules of Professional Conduct, including
10	Rules 1.6, 1.9 and 1.10, 5.3, 8.3, and 8.4.
11	But I know that Your Honor indicated
12	in your order that you issued on January 30th that
13	you felt it was important to hear from both
14	Mr. Conlan and Mr. Birchfield, and because they are
15	both here, we are willing to call them to give each
16	side the opportunity to ask them questions and to
17	allow the Court to have the record that Your Honor
18	indicated you felt you needed to have in order to
19	decide the motion.
20	THE COURT: Thank you.
21	MR. BRODY: So, for that reason, we
22	will call Mr. Conlan first.
23	THE COURT: All right.
24	Mr. Conlan?
25	MR. POLLOCK: Can we address, with

	Page 6
1	the Court's permission, one technical issue, which
2	is we had a couple documents. We had the Judge
3	Singh had issued an order regarding the mediators
4	issuing written questions to interrogatories, or
5	whatever you want to call it. And we also had, I
6	believe, a submission on the KCIC privileged
7	documents.
8	Do we want to simply mark those all
9	for identification, or how would Your Honors like to
10	proceed?
11	THE COURT: Judge Singh?
12	JUDGE SINGH: We can mark them.
13	THE COURT: We can mark them for
14	identification purposes.
15	MR. POLLOCK: I'll just Mr. Brody?
16	MR. BRODY: D-3.
17	
18	(Exhibit D-3, marked for
19	identification.)
20	
21	MR. BRODY: Thank you.
22	I'm ready for Mr. Conlan.
23	THE COURT: Okay. Mr. Conlan, please
24	come forward.
25	Mr. Conlan, good morning. Before you

	Page 7
1	are seated, please raise your right hand, state your
2	name, and spell your last name.
3	THE WITNESS: James F. Conlan,
4	C-O-N-L-A-N.
5	
6	JAMES F. CONLAN, having been duly
7	sworn, was examined and testified as follows:
8	THE COURT: Thank you. You may be
9	seated.
10	
11	DIRECT EXAMINATION
12	
13	BY MR. BRODY:
14	Q. Good morning, Mr. Conlan.
15	A. Good morning.
16	Q. I see you have a binder with you up
17	there. Is that the binder with hearing exhibits?
18	A. Yes.
19	Q. You represented Johnson & Johnson in
20	its talc litigation when you were a partner at the
21	Faegre Drinker law firm, correct?
22	A. Yes, bankruptcy related.
23	Q. From July 2020 until early 2022,
24	correct?
25	A. Correct.

	Page 8
1	Q. And at the time you started
2	representing Johnson & Johnson in the talc
3	litigation, the cases pending here in Atlantic City
4	and in the MDL in Trenton were active, correct?
5	A. Yes.
6	Q. That was about you started about,
7	I guess, a year and a half, not quite a year and a
8	half, before the LTL bankruptcy filing, right?
9	A. Correct.
10	Q. All right. And I assume you agree,
11	because Mr. Pollock and counsel for Beasley Allen
12	has stated it, that you had privileged and
13	confidential discussions with Johnson & Johnson when
14	you were representing the company as outside
15	counsel, correct?
16	MR. POLLOCK: Your Honor, objection;
17	leading. He's a nonparty.
18	THE COURT: You can rephrase.
19	Objection sustained.
20	MR. BRODY: Your Honor, respectfully,
21	he is clearly adverse to Johnson & Johnson.
22	THE COURT: Well, he has not
23	demonstrated that, Mr. Brody, so I will provide you
24	with that opportunity. If the need arises, the
25	Court will not foreclose you from asking leading

Page 9 questions. 1 2. MR. BRODY: Fair enough. I think we 3 can get there, Your Honor. BY MR. BRODY: 4 So, Mr. Conlan, I take it that -- let 5 me just ask you. Do you -- do you disagree with 6 7 Mr. Pollock's statement, and I'm going to read it to you, from a January 17th, 2024 hearing in this 8 9 courtroom: "Did he have confidential discussions 10 with J&J? The record appears crystal clear that he 11 did." 12 You would agree with that, right? 13 Α. Yes. 14 All right. And I take it you Ο. 15 communicated regularly with J&J's inhouse counsel, 16 correct, while you were representing the company? 17 Α. I don't know what "regularly" means. I can go through -- yeah, frequently. 18 19 All right. Frequently. Including Q. 20 Mr. Haas, who is the worldwide head of litigation at 21 Johnson & Johnson, right? 2.2 Α. I did communicate with Mr. Haas. 23 Ο. With Joe Braunruether, who previously led litigation worldwide for Johnson & Johnson? 24 I did communicate with 2.5 Α.

	Page 10	
1	Mr. Braunruether.	
2	Q. With John Kim, who was the product	
3	liability lead during the time that you were	
4	representing the company as outside counsel?	
5	A. I did communicate with Mr. Kim.	
6	Q. With Andrew White, who has	
7	responsibilities for managing the talc litigation,	
8	correct?	
9	A. I did communicate with Mr. White.	
10	Q. As well as other outside counsel for	
11	Johnson & Johnson, including Mr. Murdica?	
12	A. I did.	
13	Q. Attorneys at Weil Gotshal, including	
14	Diane Sullivan and Ronit Berkovich?	
15	A. I did.	
16	Q. Attorneys at Orrick, including James	
17	Stengel?	
18	A. I did.	
19	Q. You billed Johnson & Johnson for your	
20	time, correct?	
21	A. I did.	
22	Q. And when you did work for Johnson &	
23	Johnson, did you record your time accurately?	
24	A. I believe so.	
25	Q. I assume you accurately describe the	

Page 11 work that you did for the company? 1 I believe so. 2. Α. 3 Ο. And I take it that you accurately recorded the amount of time that you spent billing 4 5 them -- doing work with the company; fair? I believe so. 6 Α. 7 And you then provided your time Ο. entries to the Faegre Drinker law firm so that 8 9 Faegre Drinker could bill Johnson & Johnson for the 10 time you spent on the talc matter, right? 11 I believe so. Α. 12 Ο. All right. Fair to say you billed 13 more time to Johnson & Johnson for the talc matter than you billed to any other client during the time 14 15 you were a partner at Faegre Drinker? 16 Than any other one client, that would Α. 17 be true. 18 Ο. All right. So, we know you represented Johnson & Johnson in the talc litigation 19 20 for a period of 20, 21 months, while you were at 21 Faegre Drinker. We know that you communicated 2.2 regularly -- frequently, to use your word -- with 23 Mr. Haas, Mr. White, Mr. Braunruether, Mr. Kim, and the other outside counsel. 24 I'm going to ask you some questions 2.5

Page 12 about what you were doing while you were outside 1 2. counsel for Johnson & Johnson, but I do want to 3 caution you, I'm going to be asking you questions about whether you looked at, whether you evaluated 4 certain issues. I'm not going to ask you to reveal 5 6 the substance of any recommendation that you made, of any analysis you received, because those are privileged. 8 9 You understand that, right? 10 Α. I do. 11 And you understand that that's the Ο. 12 company's privilege, correct? 13 Α. I understand. 14 All right. And so, if I ask you --Ο. 15 and just so we're on the same page, I want to make sure we're on the same page. So I could ask you a 16 17 question like, Did you analyze different resolution options available to Johnson & Johnson in the summer 18 I'm not looking for you to tell me what 19 20 you concluded or what somebody else said about a particular option. I'm just looking for yes or no, 21 22 did you do that, for that type of question. Is that clear? 23

I understand.

MR. POLLOCK:

Α.

24

2.5

Your Honor, I object to

Page 13 the entire line of questioning proposed. Yuna gives 1 2. them the Hobson's choice; put up or shut up. 3 me the documents so that we can inquire. You got billing sheets; show them to me. You got time 4 entries; show them to me. You've got actual memos; 5 show them to me. 6 7 I know that we've had this discussion before, but I have to raise it again, because now he 8 9 intentionally wants to go through a series of 10 discussions. But I can't test the proposition, and, 11 respectfully, neither can you. 12 THE COURT: Unless we ask for in 13 camera review. So, should the need arise, Mr. Pollock, I'm going to overrule the objection, 14 15 but I understand the nature of the objection. 16 To the extent there's some 17 substantive aspects that Mr. Conlan needs to review, Mr. Brody, we'll hear them. All right? 18 19 MR. BRODY: Yes, we will, and --20 THE COURT: To answer, you know, yes 21 or no in that context, I understand the nature of 2.2 the question, but, you know, to have an adequate 23 ability to test the substance, we may need to see some in camera review. 24 25 So I will leave that avenue open for

Page 14 the Court. 1 2. MR. BRODY: Absolutely, Your Honor, 3 and we're prepared to proceed that way, if it 4 becomes necessary. I will just say, I mean, we didn't 5 hear it, but that sounded like another best evidence 6 7 rule, a 1002 objection. And I think the law is fairly clear that that's not a valid best evidence 8 9 rule objection. 10 Testimony about events, even if there 11 are documents that may corroborate those events, 12 testimony is primary evidence, not secondary 13 evidence, and both New Jersey caselaw, as well as commentaries on the New Jersey rule, which is 14 15 identical to the federal rule, confirm that. THE COURT: I don't disagree with 16 17 you. Mr. Pollock? 18 19 MR. POLLOCK: Two very brief points 20 and I'll get out of your way. 21 One, the record was closed and we 2.2 decided the record was closed, and I -- obviously, it's your courtroom, Your Honors, you can do what 23 you see fit. Obviously, I will object to reopening 24 25 the record because I prepared my case with a case

Page 15 that J&J filed. I didn't want to have -- and we 1 2. talked and had this exact discussion remotely, not 3 in this courtroom, and you were in the other room, but the discussion was, We'll be here until August 4 if we go through this back and forth. 5 So I just -- I don't want to waive my 6 7 objection, but you can tell me, Hey, I'm the Judge. You can do what you want to do. I understand that. 8 9 THE COURT: That's quite all right. That's okay. 10 11 MR. POLLOCK: The second thing is --12 THE COURT: You need to protect your 13 record. MR. POLLOCK: The second point I 14 15 would raise is, I disagree strongly with my colleague here. I think the best evidence rule is 16 17 precisely at play. I'm not talking about whether a copy of the check is fake. I'm not talking about 18 19 whether the contract is really the true and 20 authentic contract. 21 You're talking, is by his established 22 testimony, 1600 hours and plus and change, if you were to ask him what did he do on March 31st, 23 24 September 1, what did you do in July, how the hell do I ever test that? I can't. Without the 25

Page 16 document, I can't do it. 1 So I think the best evidence rule in 2. 3 this case specifically and clearly applies. With that being said, you understand my objection. 4 THE COURT: I do. But let's hear the 5 6 -- you know, I didn't hear any questions yet. 7 Obviously, if Mr. Conlan understands the question and can answer the question without a document, 8 9 we'll see. 10 So, but you may proceed, Mr. Brody. 11 MR. BRODY: Right. 12 And if I may, I just feel the need 13 briefly to respond, because we've heard over and over again, you know, Oh, the record is closed. 14 15 Well, we're actually -- we're in an evidentiary 16 hearing, and this hearing, as well as the testimony 17 that the Court received on March 25th, is an important part of the record, and obviously it is 18 something the Court indicated it needed. 19 20 It's also the case that, subsequent 21 to the time that we argued the motion before Your 22 Honor, Judge Porto, on January 17th, and before 23 Judge Singh on February 7th, that we, through this privilege log that has been marked as a hearing 24 exhibit and that Ms. Sharko submitted, Judge Porto, 25

Page 17 to you, and appears on the MDL docket, you know, 1 2. through that, we have discovered a significant amount of additional information that could not have 3 been part of the record at that prior time. 4 5 But I'm ready to proceed. 6 THE COURT: Please, yeah. 7 BY MR. BRODY: So, let's start with some of the 8 Q. 9 things that may not be tied to, you know, something 10 like the Imerys bankruptcy, in particular, but more broadly. And then I want to focus in on some of the 11 12 other things you did when you were outside counsel 13 for Johnson & Johnson. 14 So, you participated in with the J&J 15 litigation team analysis of litigation events and 16 their potential impact on global resolution of the 17 talc cases for J&J, didn't you? 18 Α. Yes, in context of the Imerys North America bankruptcy case. 19 20 You looked at potential structures Q. 21 for all-in settlements to achieve J&J's objectives, 2.2 correct? 23 Α. Yes. MR. POLLOCK: Continuing objection to 2.4 2.5 leading, Your Honor.

Page 18 THE COURT: Thank you. 1 2. MR. BRODY: I'll just rephrase it. 3 THE COURT: Okay. BY MR. BRODY: 4 5 Were you privy to J&J's thinking on methods to justify expectations for the future 6 incidence of ovarian cancer claims? 7 Can you repeat that, or explain it? 8 Α. 9 Ο. Sure. Let me ask it -- let me ask it 10 this way. 11 Were you privy to, did you have the 12 opportunity to discuss, analyze Johnson & Johnson's 13 thinking, views, including of the inhouse counsel and the outhouse counsel team -- outside counsel 14 15 team -- methods to justify the teams' expectations 16 for future incidence of ovary cancer claims? 17 MR. POLLOCK: Objection; ambiguous, 18 Your Honor. 19 THE COURT: Well, did you understand 20 the question, Mr. Conlan? 21 THE WITNESS: Yes, but I -- this way. 2.2 The desire to cut off future claims 23 as opposed to current claims is the key to virtually every mass tort bankruptcy for a co-defendant and 24 for the company in bankruptcy. 2.5

Page 19 As for what percentage of claims, 1 2. what the value of the futures were, all that, no. 3 That's just not my area. My area was methods to capture futures. Currents are easy; futures, not so 4 easy. 5 BY MR. BRODY: 6 7 And as part of the discussions that Ο. you engaged in, you were a party to consideration of 8 9 whether J&J expected the incidence of future talc 10 claims to go up or go down, weren't you? 11 MR. POLLOCK: Objection; hearsay. 12 THE COURT: Mr. Brody? 13 MR. BRODY: I'm just asking if he participated in discussions. I'm not asking him for 14 15 the truth of any matters asserted. In fact, I don't 16 want him to reveal matters asserted in those 17 discussions. 18 THE COURT: The objection is overruled. 19 20 MR. BRODY: Thank you. 21 THE WITNESS: I don't recall being 2.2 party to discussions on whether futures would go up 23 or go down. BY MR. BRODY: 2.4 And do you -- well, let me ask it 2.5 Q.

Page 20 Do you recall receiving communications 1 this way: 2. containing analysis of that? I don't recall that. 3 Α. Okay. Let's see if we can refresh 4 Ο. your recollection. 5 6 MR. BRODY: And we're going to have 7 to do this in camera, Your Honor. We're already at that point. I have copies for you. Mr. Conlan can 8 9 look at it, and I can ask him if it refreshes his 10 recollection. 11 THE COURT: And have a copy for 12 Mr. Pollock. 13 MR. BRODY: I can't give it to Mr. Pollock if it's in camera, because we have a 14 15 privilege waiver issue here. 16 This is precisely the MR. POLLOCK: 17 problem that Yuna predicted, Your Honor. Hobson --18 she had a choice. Second paragraph, Rivera-Soto is 19 saying it right below Hobson's choice. Either put 20 up or shut up. Put the documents in, or don't. Because you -- that client refused to put in the 21 communications into the record. And obviously, as 2.2 23 you both know, the crucible of cross-examination is critical here. 24 25 So I -- I'm not -- not only do not

Page 21 have the document, do not understand it, not only 1 2. forget the fact that the record is closed, now I'm 3 not going to be able to see it. THE COURT: Why don't we, with the 4 objection, why don't we continue on with another 5 line of questioning, and Judge Singh and I will 6 7 address this during a break. Okay? Can you --MR. BRODY: 8 Sure. 9 THE COURT: -- bifurcate your line of 10 questioning, Mr. Brody? 11 MR. BRODY: Sure. We can set that 12 question aside for now. I don't know how far we're 13 going to get, but I can do that for now. 14 THE COURT: Okay. 15 BY MR. BRODY: 16 So you would agree that -- let me Ο. 17 just ask you this, since I want to stay away from leading questions, if I can. 18 19 Did you engage in privileged and 20 confidential analysis of future claimants 21 allocations and models that would be needed to 2.2 derive a settlement outcome for the talc claims for Johnson & Johnson? 23 24 Α. Analysis? 2.5 Q. Correct.

Page 22 No. Certainly, I was present when 1 Α. 2 other people who were in that area talked about it, 3 but that's just not my area. Did you bill for it? You may not 4 Did you bill for it? have done it. 5 Did I bill for the fact that I was 6 7 sitting there when it was discussed, someone else's area? I probably did. 8 9 So somebody else was analyzing 10 futures claimants allocations and models to derive 11 settlement outcomes for J&J in a privileged and 12 confidential setting, and you were sitting there? 13 Α. Yeah. Imagine a bunch of people sitting at computer screens. It's COVID. And 14 15 people are only talking when their area of expertise 16 is implicated, so. 17 Ο. And you're -- and you're there and you're listening? 18 19 Α. Yes. 20 Q. And --21 Α. Trying to listen. 2.2 Q. And you're taking it all in. It's a

privileged and confidential setting. You're not

inviting people in from the outside here, right?

Correct, right.

Α.

23

24

25

	Page 23
1	Q. And you're billing for that time?
2	A. Yes.
3	Q. And your billing is accurate?
4	A. I believe so.
5	MR. BRODY: So, we're at another one
6	of those situations, Your Honor, where I mean, if
7	if the Court can receive in camera the billing
8	records, we're now at a point on cross-examination
9	where those billing records are very relevant for
10	impeachment purposes, because we have a situation
11	where Mr. Conlan just testified that he didn't bill
12	for analysis.
13	THE COURT: But he was there, and he
14	was billing for his time. I mean, I'm not
15	MR. BRODY: Right.
16	THE COURT: Yeah, I can let
17	Mr. Conlan explain that, but that's that's the
18	nature of the profession; isn't it, Mr. Brody?
19	MR. BRODY: Well, if if I were
20	going to bill a client for time spent analyzing
21	models, I would have actually conducted the
22	analysis. If I merely attended a call where people,
23	different people were discussing potential
24	resolutions of something, I would bill for, you
25	know, "Attend team meeting where resolutions are

Page 24 discussed." I wouldn't bill as if I had done the 1 2. analysis. 3 THE COURT: Unless your retainer agreement said otherwise; am I right? If your 4 retainer agreement provided for an aspect of 5 billing, and Mr. Conlan hypothetically billed in the 6 7 manner that the retainer agreement provided for, doesn't that comport with our understanding of 8 9 billing for the clients? 10 MR. BRODY: I -- I'm having trouble 11 envisioning a retainer that said you can bill for 12 analyzing things --13 THE COURT: I'm not saying --14 MR. BRODY: -- that you didn't 15 analyze. 16 THE COURT: I'm not saying it 17 existed. I'm not saying it existed or didn't. 18 wouldn't that play a part of the consideration here? 19 MR. BRODY: I -- let me just ask this 20 is question. 21 BY MR. BRODY: 2.2 Q. Mr. Conlan, did you feel that you could bill Johnson & Johnson for analyzing things 23 that you didn't analyze? 24 2.5 MR. POLLOCK: Your Honor, I have an

Page 25 objection, and I would ask for a two-minute break, 1 2. where I think I may have a solution to this problem, but I need to confer with Mr. Birchfield for one 3 second, because, obviously, this is going to lead 4 to, What was the retainer agreement? What were the 5 billing practices? What were the billing protocols? 6 7 And now we're going to have more privilege objections. 8 9 I think I may have a solution. If 10 you'll give me two minutes, I think I can find a 11 solution to this. 12 THE COURT: Okay. But I'm going to 13 overrule the objection. I'm going to hear Mr. Conlan answer that question first. 14 15 MR. POLLOCK: Okay. Go ahead. 16 THE WITNESS: Can you repeat the 17 question? 18 MR. BRODY: Sure. BY MR. BRODY: 19 20 The question was: When you were Q. 21 doing work for Johnson & Johnson, did you bill the 2.2 company for analyzing things that you didn't 23 analyze? 24 Α. I really don't know how to answer that question. If it was a four-hour conference 2.5

Page 26 call and there were ten different types of experts, 1 2. or three in various areas, I would sit there and listen to see if anything that was relevant to my 3 expertise came up. 4 So, is that a yes, you would bill 5 Johnson & Johnson for analyzing futures claimants 6 7 allocations and models when you didn't do the analysis? 8 9 MR. POLLOCK: Objection, Your Honor, 10 it's argumentative, when it's not supposed to be 11 leading, and asked and answered. 12 When you get a second, I would like 13 to have a one-minute break just to talk to Andy real briefly. 14 15 THE COURT: And maybe Judge Singh and 16 I not leave the room. All right? Can you do the 17 break without us leaving the --MR. POLLOCK: Absolutely. I just 18 19 need one minute in the hallway. 20 THE COURT: I'm going to overrule the 21 objection. 2.2 Mr. Conlan, did you understand that question posed by Mr. Brody? 23 24 THE WITNESS: Not really, to be frank with you, because, again, they are lengthy calls, 25

Page 27 there are people who have subject matter expertise 1 2. in particular buckets, all of whom are listening for 3 issues that might be relevant to their subject matter, listening to see if one of them comes up, 4 for example, that's bankruptcy relevant. 5 entire call would be billed. 6 BY MR. BRODY: 8 Q. So, my question was whether that's a 9 yes, you did at times bill Johnson & Johnson for 10 things like analyzing future claims allocations and 11 models to derive settlement outcomes when you did 12 not actually do that? 13 MR. POLLOCK: Objection, Your Honor, argumentative. He's asked and answered the question 14 15 twice now. 16 THE COURT: I'll overrule the 17 objection. 18 Do you understand that question, Mr. Conlan? 19 20 THE WITNESS: I billed for the entire 21 time of the call, even if only five minutes 2.2 implicated anything that was in my subject matter 23 expertise. 24 THE COURT: Okay. Let's stop there. We'll take our break. Let's go off the record. 2.5

Page 28 Judge Singh and I will remain on the bench here. 1 2. MR. POLLOCK: Real briefly, Your 3 Honor. Thank you. (Brief pause.) 4 MR. POLLOCK: Your Honor, I have a 5 6 proposal. 7 THE COURT: Did we go back on the record? 8 9 MR. POLLOCK: I'm sorry. I have a proposal that might solve the dilemma we've got, 10 11 which is that we will stipulate, consistent with 12 Mr. Conlan's last three answers, basically; that, 13 yes, I billed for the phone calls, I did hear these issues, I was there monitoring the discussions, I 14 15 billed my time. 16 So that -- that solves, to some 17 degree, the need to get into infinite detail and 18 repeat each time, "Were you there? Did you hear 19 this?" 20 Where I maintain my objection is that 21 if there's going to be more specificity as to what, 22 exactly, did he do with it, I want to see the 23 timesheets. I want to see exactly what he did. 24 have no doubt -- I will stipulate that he -- and I 25 haven't even seen these timesheets, so I'm

Page 29 stipulating to something I haven't even seen before. 1 2. I hope Fox's malpractice policy covers that one. But the reality is, I will stipulate 3 that he billed accurately, honestly, truthfully, and 4 that he heard whatever he heard, and that he did 5 whatever he did. I don't think I can go any further 6 7 than that. Mr. Brody? 8 THE COURT: 9 MR. BRODY: So, a couple things, Your 10 Honor. First of all, the use of the 11 12 documents, for example, showing billing entries to 13 Mr. Conlan would be on impeachment purposes -- for impeachment purposes or to refresh his recollection. 14 It's not as if they are being offered into evidence. 15 16 But, you know, given the stipulation, 17 you know, I wonder if what we ought to do, if the 18 stipulation is that Mr. Conlan billed accurately, 19 that his billing records are correct, that they 20 accurately describe what he did, we should make 21 those a part of the record in conjunction with that 22 stipulation. It will have to be submitted in 23 camera, and it will only be the Court that is 24 reviewing those billing records. 25

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But that seems to be, one, a solution, that the Court receives them as evidence and as part of the record in camera for purposes of the disqualification motion. It will also have the benefit of shortening this cross-examination considerably.

THE COURT: Without hearing -- and just for our record, you know, my statements with regard to retainer agreements, I'm not making anybody's argument. I'm just letting counsel know that there are other parameters at play here, possibly, with regard to billing.

With regard to having the Court just look at the documents, Mr. Brody, in camera, without Mr. Pollock, the Court has trouble with that, because there's no basis for any appropriate objection.

Candidly, I would like to have heard about this prior to coming here today. We could have addressed it in maybe a manner where a confidentiality agreement could have been entered, considered, for counsel's or attorney's eyes only. I want to make sure, in protecting our record, subject to any appeal, which is likely, but we don't -- you know, we don't decide cases based on

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Page 31 appeals. If they happen, they happen. We make the 1 2. best record that we can. 3 So, that's my thoughts, Mr. Brody and Mr. Pollock, with regard to that. 4 MR. BRODY: And so I wonder, Your 5 Honor, just if -- if the stipulation that was 6 7 proposed that the billing records are accurate, that they accurately describe what Mr. Conlan did, and 8 9 for how long he did it, as he's testified, that he 10 felt his billing records were accurate and the time 11 was accurate, if that, you know, solves the 12 question, it's -- it would be submitted by 13 stipulation. 14 And it's obviously -- I mean, 15 frankly, we're getting into now one of the reasons why New Jersey law recognizes a presumption of 16 17 shared confidences in this situation. 18 THE COURT: Got it, yeah. 19 MR. BRODY: Because you get into this 20 exact scenario, where, you know, I have material 21 that is privileged, but is, as you see right now, 22 important to the examination of a witness that the 23 Court has said it wants to hear from before deciding a motion. 24 25 THE COURT: Well, we're here to

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Page 32 determine whether J&J confidences were shared by Mr. Conlan to Mr. Birchfield. That's what our focus here is. The fact that Mr. Conlan has testified he had privileged and confidential information, he billed, he billed for his time, his bills, to the best of his recollection, were accurate for his time, the Court accepts that stipulation, and that's consistent with the testimony here. I'm not making any credibility argument at this point, but it's consistent with what I'm hearing today. MR. BRODY: Right. And I just -- the next question, though, is, you know, yes, he was exposed to privileged and confidential information; it's what kinds of privileged and confidential information that ultimately becomes important, given the arguments that we've heard from Beasley Allen

And so can I -- I know Mr. Conlan has -- or Mr. Pollock, excuse me, hasn't responded to my proposal. But, given the stipulation that he has proposed that this material is accurate, I would ask

throughout, you know, the course of the Courts'

consideration of these motions.

Page 33 that the Court receive these, you know, frankly, as 1 2. evidence, in camera, and it's -- we're in a 3 situation here where in order to avoid any charge of privilege waiver, I don't know that there's another 4 solution where we could hand these over to, you 5 know, Johnson & Johnson's -- one of Johnson & 6 7 Johnson's opponents, adversaries, counsel for numerous plaintiffs in this litigation. 8 9 THE COURT: Mr. Pollock? 10 MR. POLLOCK: Two thoughts. 11 Mr. Brody keeps rewriting what my stipulation was. 12 I stipulated that, as I said from the very first 13 time I met you, Your Honor, that I have no doubt that Jim Conlan had access to confidential and 14 15 privileged --16 THE COURT: He just testified to 17 The fact that you acknowledge it, we heard that in court today. 18 19 Right. So that's my MR. POLLOCK: 20 story and I'm sticking with it. 21 Two, the fact is that I also said 2.2 that the -- Mr. Conlan was quite clear each time 23 Mr. Brody questioned him, Did you have access to the 24 formula for Coca-Cola, did you have access, you

know, to the formula for whatever. His answer was,

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Page 34 Yeah, but remember, my role is here, it ain't this 1 2. whole thing. I'm listening, I've got my antenna up, 3 I'm listening for the piece that relates to me. I have no doubt that that was discussed. He's been 4 very clear. 5 6 And so the fact -- and what Mr. Brody 7 keeps on saying is that the timesheets are what you're going to focus on. So I would beg you, if 8 you're going to do this, which obviously I have no 9 10 problem with, that you remember that Mr. Conlan has 11 stuck with the same story three times consistently. 12 Lastly, I would point out that Yuna 13 O Builders 109 is right on point at page 129. sure you both read it. But, in that, they faced 14 15 precisely this problem. And the question was, If 16 defendant's submissions vaquely claimed only 17 information concerning pending and business-related 18 matters. 19 So let's assume we get more specific. 20 It's super secret discussions regarding how Mr. Haas 21 has a brilliant theory for how I'm going to, you 2.2 know, terminate all the plaintiffs' claims. 23 Whatever it is, right? One, the crucible of cross-examination fails. That's what these --24 that's what Justice Rivera-Soto writing for the

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Court was addressing, is that you've got to put up, my language, put up or shut up. You either put it out there, or you don't.

So, providing it to you in court, and you're both intelligent readers, doesn't really solve my problem. I've got to represent Beasley Allen and Andy Birchfield, who committed years and years to this case. So I would respectfully submit that's not what the Supreme Court expects. It's not what they accept.

And I have already given the essence of what he really -- Mr. Brody really wants. Yes, I did it on the first day. Jim Conlan knew -- he listened to all kinds of confidential stuff. don't doubt it at all. The question is, Did he share it? And when it comes to the "did he share it" part, I'm going to be very laser focused because it has to be significantly harmful. Trupos, "it has to be significantly harmful."

So it's not enough to jump around and wave and say there were confidential discussions, we were talking about the formula for Coca-Cola, we have all this other stuff. You have to show me the goods. What, exactly, is it that Jim Conlan learned in these discussions that was disclosed, and that

Page 36 issue we're not addressing. 1 2. So I really think we're in a sideshow 3 over here regarding did he have confidential information. He's conceded it, I've conceded it. 4 The only one fighting it, apparently, is J&J. 5 6 THE COURT: Thank you, Mr. Pollock. 7 Mr. Brody, why don't we really -- I understand you have your case. Why don't we cut to 8 9 the chase and focus topically. Reserve, you know, 10 put aside the in camera issues. Why don't you focus 11 topically on what exactly J&J believes that 12 Mr. Conlan knew and then ultimately shared with 13 Mr. Birchfield. 14 MR. BRODY: Fair enough, Your Honor. 15 Let me frame questions that way, see where we get. 16 Reserving, of course --17 THE COURT: Absolutely. 18 MR. BRODY: -- the right to, you 19 know, come back to this issue of the billing 20 records, as well as -- as may be relevant. I mean, 21 there are certainly -- and this is just a snapshot -- an extraordinary number of privileged 22 23 and confidential communications that speak to the scope of the work that Mr. Conlan did as outside 24 counsel for J&J. 2.5

Page 37 But I will --1 2. THE COURT: Why don't you paint that 3 picture for us. 4 MR. BRODY: Certainly. 5 BY MR. BRODY: You learned, Mr. Conlan, as outside 6 Ο. 7 counsel for the company how Johnson & Johnson evaluated the viability of the claims under 8 9 different legal regimes, didn't you? 10 Α. Could you explain what you mean, 11 "under different legal regimes"? 12 Sure. You learned how J&J analyzed Ο. 13 whether the validity of claims associated with a 14 latent tort in terms of things like limitations, 15 ability to accurately plead that kind of claim might 16 differ from jurisdiction to jurisdiction, thereby 17 impacting the evaluation of the number of viable future claims that would be associated with this 18 19 particular mass tort? 20 I don't recall that. What I recall, 21 to help answer that question, is that J&J thought 2.2 all of the claims were unfounded in science and 23 fact. And the only distinctions I ever heard was there's a diagnosis from the --24 I don't -- I don't want you to -- I 2.5 Q.

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Page 38
     don't want you to say what you heard.
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 2.
            Α.
                    Okay.
                    I -- I'm -- and again, you know,
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            0.
     we're in a situation where it's the company's
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     privilege. The company has not waived that
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     privilege.
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                                  Your Honor, objection.
                    MR. POLLOCK:
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     You can't take the part of the answer you want and
     not the part of the answer you don't want.
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                    THE COURT: I don't disagree.
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                    MR. BRODY: The -- he was proceeding
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     to answer a different question. The question was --
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                    THE COURT: Well, I don't -- I don't
     necessarily know that, because you asked from
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     jurisdiction to jurisdiction and different legal
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     regimes. And I think Mr. Conlan -- I'm not making
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     any argument, but what I understood the testimony
     was, was going in a direction of how those
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     jurisdictional issues impacted his work.
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                    MR. BRODY: He had gone already, Your
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     Honor, in a different direction at that point.
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                    THE COURT:
                                Okay.
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                    MR. BRODY: As to shifting from where
     my limitations are with a client, how might that
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     differ from jurisdiction to jurisdiction, how that
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Page 39 might impact the incidence of future claims to, you 1 2. know, what was J&J's view the science and what is 3 J&J's view of the science underlying the talc claim, which is a completely different question. 4 5 THE COURT: Okay. Well --6 MR. POLLOCK: I respectfully don't 7 know what he was going to say because I didn't get to hear him. And Mr. Haas gave incredibly long 8 allocutions of like a page-and-a-half answers, and 9 10 now we're going to cut Mr. Conlan down to the three 11 lines, and when Mr. Brody doesn't like it, he's 12 going to cut him off. I will have a standing 13 objection on this point. THE COURT: Well, I'm going to make 14 15 I'm going to ask the witness, as I did 16 before, you know, I permitted the long answers to go 17 because it was in context. So I want to make sure 18 that Mr. Conlan has the ability. If the question addresses an issue 19 20 that, perhaps, goes into the attorney-client privilege, Mr. Brody, counsel needs to be careful. 21 2.2 But I want to permit the witness to be able to 23 answer the question so that we can resolve this issue. 24 2.5 MR. BRODY: Certainly, Your Honor.

Page 40 And this was a case where I think the question was 1 2. focused, the answer was not, which is why I needed to stop Mr. Conlan, and to do so based on the 3 privilege objection. 4 THE COURT: Okay. 5 BY MR. BRODY: 6 7 Ο. So, you engaged during the time that you were representing Johnson & Johnson, Mr. Conlan, 8 in discussions concerning legal arguments -- and 9 this is a yes or no -- that might be advanced on 10 11 claim validity, right? 12 MR. POLLOCK: Objection. Mr. Conlan, 13 if you can answer it yes or no, you can answer it that way, but it's the Court's purview, not 14 15 Mr. Brody's, to direct you how to answer. THE WITNESS: No, not that I recall. 16 17 May I expand? 18 THE COURT: Let's hear that, Mr. Conlan. 19 20 THE WITNESS: Okay. I'm not a products liability lawyer. I'm not a personal 21 injury lawyer. I've never brought a case. I've 2.2 23 never defended a case. It's not my area. 24 I was a restructuring lawyer. And so, if others were talking about that, it was lost on me. 25

Page 41 solely -- my role is how to use proceedings to 1 2. capture not just currents, but futures. 3 But I will say, in these all-hands meetings, a significant number of what -- the items 4 that were being discussed were just not in my area. 5 And, frankly, the items I would discuss were not in 6 7 the area of lots of other people on those calls. BY MR. BRODY: 8 9 Ο. So your testimony is that you were exposed to all this privileged and confidential 10 11 information; you just didn't understand it? 12 MR. POLLOCK: Objection. 13 THE WITNESS: On some of it, that would be true. 14 15 BY MR. BRODY: 16 And if somebody was talking about --Q. 17 THE COURT: I'll overrule the objection. 18 BY MR. BRODY: 19 20 And if somebody was going to -- was Ο. 21 talking about how do we determine whether a certain 22 portion of the future claims that are being 23 predicted as part of this model, this settlement model, you know, how is -- how is the law in 24 different jurisdictions going to impact the validity 25

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1	of the future claims, you just didn't understand
2	that, but you were on the calls?
3	A. Yeah. I certainly don't recall that.
4	Q. All right.
5	MR. BRODY: This is another I'll
6	move forward, Your Honor, but I'm going to mark this
7	point, as well, because this is another area where I
8	believe we should be able to, without waiving
9	privilege showing the document merely to Mr. Conlan,
10	use a privileged document to refresh his
11	recollection as to the yes or no portion of this
12	question.
13	But I'll move forward, given the
14	Courts' preference that we see where we can get to
15	and come back to this.
16	THE COURT: Also, keep in mind, if
17	the Court receives material in camera, it's
18	generally reviewed and a determination is made
19	whether it remains in camera or it should be
20	distributed.
21	So, you know, keep in mind,
22	Mr. Brody, that that's also an option. And I'm not
23	saying that happens, will happen, but that's, you
24	know, a consideration when the Court receives in
25	camera material

Page 43 MR. POLLOCK: And if it does refresh 1 2. the witness' recollection, the standard practice is, 3 at that point, now that document is admitted into evidence. You have now -- you have used a document 4 to refresh their recollection. I've never heard of 5 a Court saying, I've refreshed your recollection, 6 but I'm still going to keep it in the super secret box, because it's now a part of the record. 8 9 So I think the whole argument is self-defeating. 10 11 MR. BRODY: I don't -- I don't think 12 that's -- I don't think that's an objection, 13 frankly. THE COURT: You may continue, 14 15 Mr. Brody. 16 MR. BRODY: All right. Thank you. 17 BY MR. BRODY: 18 Ο. Why don't we -- why don't we talk 19 about it, since you brought it up, Mr. Conlan, why 20 don't we talk about the Imerys bankruptcy. Okay? 21 Α. Okav. 2.2 As a starting point, you would agree that the ovarian cancer claims against Johnson & 23 24 Johnson arise out of the same nucleus of operative facts as the ovarian claims against the Imerys 25

Document 31858-1 PageID: 180402 Page 44 debtors, correct? 1 Some of them. There were claims 2. Α. 3 against the Imerys debtors that related to other products that were not manufactured by Johnson & 4 5 Johnson, like Colgate-Palmolive. So, the answer -- but the answer to 6 7 my question was -- and my question, Mr. Conlan, was focused on the ovarian cancer claims, and so --8 9 against Johnson & Johnson. And the ovarian cancer claims against Johnson & Johnson arise out of the 10 11 same nucleus of operative facts as the claims 12 against the Imerys debtors related to -- from people 13 who used Johnson & Johnson products; fair? With that clarification, yes. 14 Α. 15 Ο. All right. And thank you. I 16 understand the distinction you were making, and I'm 17

glad we could get on the same page with that one.

At the time, let's say, in connection with that, sticking with Imerys, you were privy to privileged and confidential analysis of factors impacting the potential for a channeling injunction through the Imerys bankruptcy, correct?

MR. POLLOCK: Can I have a standing objection, Judge, because I don't want to interrupt the flow.

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Page 45 THE COURT: That's fine. 1 2. MR. POLLOCK: Thank you. 3 THE WITNESS: I don't know what you mean by factors affecting the channeling injunction. 4 BY MR. BRODY: 5 6 Ο. You were on multiple teams, meetings, 7 calls with the Weil Gotshal team, correct? Α. 8 Correct. 9 Ο. And the Weil Gotshal team analyzed 10 the potential for J&J to secure a channeling 11 injunction through the Imerys bankruptcy for the 12 talc claims, correct? 13 Α. May I expand just to make sure I'm answering accurately? 14 15 You may. And any time I ask you a Ο. question, if you need a clarification or you have 16 17 questions, just let me know. 18 Α. Sure. During the course of the 19 Imerys North America bankruptcy, J&J -- this is 20 public -- J&J attempted what's called a bolt-on, 21 meaning to bolt on a J&J reorganization plan to the 2.2 Imerys plan, in an effort to utilize the Imerys 23 bankruptcy to resolve the claims against it. 24 Importantly, not just current, but futures. And so, in that context, Mr. Brody, yes, the bolt-on effort. 25

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- And you participated in Ο. Right. numerous calls with both the inhouse and the outside counsel teams devoted to that subject, correct?
- Yes, and even lawyers for the tort Α. claimants committee who were part of the bolt-on effort.
- And you, in connection with that, Ο. received detailed analysis that had been prepared by the Weil Gotshal team, correct?
  - Α. I probably did.
- Ο. And that detailed analysis was privileged and confidential analysis that was prepared for discussion with the Johnson & Johnson legal team, correct?
  - Α. I would assume, but I don't recall.
- Without revealing the substance, and Ο. I'm going to ask if you do recall this, some of the issues that were discussed were the potential for a channeling injunction to include not just ovarian claims, but mesothelioma claims, correct?
- That's what the bolt-on plan Yes. publicly said.
  - And -- but internally you were part of discussions of "What's our strategy for getting there? How do we achieve that?" Right?

Page 47 MR. POLLOCK: Objection. 1 2. THE COURT: The nature of your 3 objection, Mr. Pollock? 4 MR. POLLOCK: Again, he's asking about what J&J discussed with him. I've got no 5 documents to back it up, other than the plan, so I 6 7 don't know how I would test this proposition. He's got billing records, timesheets, memos, documents, 8 9 communications, Weil Gotshal documents, all kinds of 10 stuff. I ain't seen none of it. It's not here. 11 And they've had the opportunity. 12 Both have asked him, Is the record closed? He said 13 yes. So now I'm suddenly being asked, were these things generally discussed. I don't want to beat a 14 15 dead horse, but it concerns me deeply because that's 16 not what Yuna is contemplating. 17 THE COURT: Well, we're testing Mr. Conlan's memory with regard to what was 18 discussed. So I'm going to overrule the objection. 19 20 Do you need the question rephrased or 21 repeated? 2.2 THE WITNESS: I would appreciate 23 that, yes. 24 MR. BRODY: Sure. Let me just ask it 25 again.

Page 48 BY MR. BRODY: 1 You were involved in discussions of 2. Q. strategies to achieve the objective of a bolt-on 3 settlement in the Imerys bankruptcy? 4 5 Α. Yes. You were involved in discussion of 6 Ο. 7 the impact of settlement matrices on the potential for plaintiffs' attorneys' support for a bolt-on 8 settlement in the Imerys bankruptcy, weren't you? 9 10 Can you expand on that, or explain Α. it? 11 12 Q. Sure. You -- let me just ask you 13 this: You were involved in the discussion of settlement matrices as a part of an Imerys bolt-on 14 resolution? 15 16 Not the numbers. I didn't get into 17 the numbers, for example. I don't even know if this is the right word, but the cells that are on a 18 matrix, what each of them means, no. 19 It's not my 20 area. But what a bankruptcy court could do in a 21 bolt-on was something where I did have expertise. 2.2 Q. And you were involved in meetings, discussions, back and forth of -- that included, and 23 maybe, you know, it wasn't your area, so you weren't 24 25 the one speaking up, but discussions of where do we

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Page 49 -- where do we value these; how do we value these; 1 2. and how do we get this to the point where it's going to drive this to a total number that's going to be 3 okay not just for us, but potentially to gain the 4 support of the plaintiffs' attorneys that we need 5 6 support from. 7 I don't recall that. I do recall the ultimate number that was ascribed in the public 8 9 pleadings of the bolt-on plan. 10 MR. BRODY: We're going to have to --11 I'm circling it, Your Honor. We're going to have to 12 put a pin in that one, too. 13 THE COURT: Okay. 14 Again, for impeachment or MR. BRODY: 15 refreshing recollection purposes. 16 THE COURT: Okay. 17 BY MR. BRODY: You were involved in discussions of 18 Ο. how a matrix would have to value claims in order to 19 20 achieve participation sufficient for J&J to meet its 21 resolution objectives? 2.2 Α. Everybody in my industry at that 23 time would have known that you need 75 percent-plus votes in favor of the plan by current claimants. 24 I think the question, Mr. Conlan, was 25 Q.

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Page 50 a little different than that. 1 2. Α. Okay. 3 My question was: You were involved 0. in discussions of how a matrix would have to value 4 claims, what the claim values would have to be in 5 order to achieve that 75 percent? 6 7 That was Mr. Murdica's area, and I just deferred to what he said would have to occur in 8 9 order for the plan to garner 75 percent-plus of yes 10 vote from the current claimants. 11 And you and Mr. Murdica discussed Ο. 12 that, didn't you? You have deferred to him. 13 had those conversations with him, didn't you? I don't recall having discussions 14 Α. 15 with Mr. Murdica as to how much money has to go for particular type of claims to garner a 75 percent-16 17 plus vote for current claimants in favor of a plan. 18 I knew. That's my area. 75 percent-plus required 19 approval. But it's not 75-percent-plus by cell. 20 It's 75 percent-plus of all current claimants have 21 to vote for the plan in order for the Court to 2.2 approve it. 23 And so the answer to my question is, Ο. no, sitting here today, you don't recall talking 24

with Mr. Murdica about strategies to achieve that?

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Page 51 MR. POLLOCK: Objection; asked and 1 2. answered. Also, it was rephrased --THE COURT: Well, he said he deferred 3 to him, so I'm going to overrule the objection. 4 Не deferred to Mr. Murdica. 5 So specifically, then, Mr. Conlan. 6 7 THE WITNESS: Discussing Mr. Murdica's strategy to get the claimants to vote 8 9 yes, I wouldn't call it a discussion. Mr. Murdica 10 thought he could achieve it. BY MR. BRODY: 11 12 And so he just said, Hey, Jim Conlan, Ο. 13 here's my strategy for achieving this; and you said, Okay, Jim, that sounds like an okay strategy to me? 14 Α. 15 Yeah, it will come down to the vote. 16 All right. So he -- he said, Here's Ο. 17 my strategy, and you said, All right, that's -thank you for sharing your thinking with me on this. 18 19 I now know your strategy, Mr. Murdica. 20 I don't think I used those words. Α. 21 Ο. In sum and substance? In sum and substance, Mr. Murdica 2.2 Α. negotiated, as I understood it, a matrix with the 23 tort claimants committee, or some members of the 24 tort claimants committee that they collectively 25

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1	thought would achieve a 75 percent yes vote by
2	current claimants, and my response to that was,
3	Okay.
4	Q. And you said you talked to him about
5	the progress of those negotiations, correct?
6	A. Only in the most generic terms.
7	Like, I'm working on this plaintiffs' lawyer. Okay.
8	This plaintiffs' lawyer's votes are important.
9	Okay. But no, not the type of claim, or the value
10	of claims, or that level of detail. It just wasn't
11	my area.
12	Q. So you understood, then, which
13	plaintiffs' lawyers Mr. Murdica felt were important?
14	A. Yes.
15	Q. And he discussed with you his
16	progress with the plaintiffs' lawyers that he felt
17	were important, didn't he?
18	A. Sometimes.
19	Q. And
20	A. I would describe it more as just name
21	dropping to describe how the discussions that he was
22	having were going.
23	Q. You also addressed the importance of
24	coming up with a settlement matrix that was going to
25	be sufficient to, and the factors that would go into

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Page 53 that, without disclosing any of them. You discussed 1 2. that with the Weil Gotshal team, as well, didn't 3 you, on these meetings that you would have with the -- with the J&J team? 4 The importance of coming up with a 5 settlement that would achieve a 75 percent-plus yes 6 vote, I don't even know that we would need to discuss that. In the world of bankruptcy, that's 8 just an obvious pillar. 9 10 That wasn't my question. Q. 11 Α. Okay. 12 Ο. My question was whether -- was that 13 you also had discussions with the Weil Gotshal team about how a deal would have to be structured in 14 15 order to try to get that 75 percent participation, 16 right? 17 Sorry, I don't know what you mean by how it would have to be structured. 18 19 Could there be -- for example, you Q. 20 engaged in discussions, including, and without 21 revealing whether anybody thought this was a good 2.2 idea or a bad idea, the advantages or disadvantages to Johnson & Johnson of an estimation process, as 23 24 part of an Imerys resolution, didn't you?

Not in context, if we're talking

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1	about the \$4.2 billion bolt-on settlement. If
2	you're talking about separate and apart from that
3	Q. Let me just let me ask it
4	open-ended. Did you ever have those discussions
5	with the Weil Gotshal team?
6	A. Which discussions? About estimation?
7	Q. About the advantages or disadvantages
8	to Johnson & Johnson of an estimation process as
9	part of a resolution of its talc liabilities.
10	A. We did discuss what if Imerys, not
11	with our participation, but sought an estimation of
12	the claims against itself, what implication that
13	would have for Johnson & Johnson.
14	Q. All right. And so and those were
15	privileged and confidential discussions that you had
16	with the Weil Gotshal team and the inhouse team at
17	Johnson & Johnson, correct?
18	A. Yes.
19	Q. You discussed with them the and
20	again, without revealing which way you came down on
21	it, or the substance of it the advantages and
22	disadvantages of an opt-in settlement matrix,
23	correct?
24	A. Yes.
25	Q. You analyzed the opt-out component;

Page 55 fair? 1 2. Α. What do you mean "analyze"? 3 apologize. What do you mean analyze the opt-out 4 component? You billed for analyzing the opt-out 5 Ο. 6 component of a potential resolution? 7 Α. May I expand to respond to that? I don't want you to reveal privileged 8 Q. 9 information. I don't want to say -- you can say --10 you can tell me what you did, but I don't want you 11 to say, Here are the factors that were important to 12 J&J, here's what I recommended. 13 Α. Can I, in so doing, describe what is a basic restructuring concept? 14 15 THE COURT: Basic. 16 THE WITNESS: Basic. 17 THE COURT: Sure. 18 THE WITNESS: Yeah. You need 75 19 percent approval of current claimants. If all 20 current claimants have the ability to opt out, the 21 argument would be you didn't meet the 75 percent. You basically gave them an opportunity to say yes, 2.2 23 or I'm going back to the tort system. And as Mr. Murdica testified on the 25th, one of the 24 questions was, Could we do that and just bind the 25

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futures. And so, from a restructuring lawyer standpoint, that comes from the restructuring world, the law of the restructuring world. It's not J&J confidential information.

MR. POLLOCK: Your Honor, may I be heard for a second? If Mr. Brody is going to go through timesheet after timesheet without date, without time, without reference, obviously, I have my standing objection. But I also would like to get us back to what are we talking about here. What, specifically, is the issue that Jim Conlan learned that he then purportedly conveyed to Andy Birchfield.

Because I have already stipulated that Jim Conlan did a lot of stuff, he's a smart guy, and he billed for it. Okay. Agreed. I'm stipulating to timesheets I haven't even seen. I've done that. Don't tell my partners. But, on this one, what I am concerned about is, what exactly is the nexus between what Jim Conlan knew, because that's what we're here for, right, and what he conveyed to Andy Birchfield/Beasley Allen.

And I would like, respectfully, to be focused on that issue. Otherwise, we'll be here all day with timesheets I haven't seen.

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Page 57 THE COURT: Mr. Brody, any thoughts? I know what you're doing. I think Judge Singh and I both know what you're doing. You're saying, you did this, this, this, and this. I got it. And then he did something else with it, with someone else, perhaps. All right? How much more time do you need with regard to this, because I think the testimony is clear - again, not making any credibility findings this privileged information had to do with bankruptcy, had to do with restructuring, had to do with J&J, had to do with Imerys. When are we going to get the seque, the bridge, so to speak, with regard to whatever else happened with that information? MR. BRODY: We're going to get to the bridge in about 20 minutes, I hope. THE COURT: Okay. All right. MR. BRODY: But, Your Honor, I do think -- I do think these things are important, and it's important to -- I mean, it's 1600 hours of work for which Mr. Conlan billed \$2.24 million, and -but it's important to establish the scope of that work, the breadth of that work, which was every

single aspect of this, of the talc litigation, of

Page 58 resolution strategies. It's every single aspect of 1 2. it that he was exposed to during that time frame. 3 THE COURT: Okay. I'm hearing it. We both hear it, Judge Singh and I. And I know what 4 you're doing. Just keep an eye on, you know, 5 whatever you want the Court to review, if you raise 6 it again with regard to in camera, and we'll address that at that point. 8 9 MR. BRODY: Yep. Absolutely. 10 BY MR. BRODY: 11 You analyzed, Mr. Conlan, the -- how Ο. 12 to value opt-outs for Johnson & Johnson? 13 MR. POLLOCK: This is in Imerys? 14 MR. BRODY: Yes. 15 THE WITNESS: How to value opt-outs, people who opted out under the Imerys/J&J bolt-on 16 17 plan? BY MR. BRODY: 18 19 Q. Correct. 20 I don't recall how we would value the Α. 21 opt-outs. As I recall, I thought the approach was 2.2 to just assign a dollar per claim, which is a fairly 23 simple, albeit crude, approach that has been adopted in bankruptcy courts over the years, rather than 24 trying to assign a value to the claim that votes yes 25

Page 59 1 or no. 2. Q. You billed J&J for analyzing the value of opt-outs, didn't you? 3 Yeah. Well, again, when you say the 4 Α. value of opt-outs, you mean the amount of opt-outs, 5 the percentage? 6 I --7 Ο. The -- you -- you analyzed, first of all, you -- you -- let's start with the 8 9 approach. You analyzed the approach to valuing 10 opt-outs, correct? 11 I'm not trying to be difficult. Α. Ι 12 don't understand what analyzing the approach to the 13 value of opt-outs is asking. 14 Well, you just spoke generically Ο. 15 about one approach to valuing opt-outs --16 Α. Right. 17 Q. -- which is a dollar per claim, 18 right? 19 Α. Correct. 20 So, in that sense, without disclosing Q. 21 any recommendation that you may have made to the 22 company or any analysis that you may have been privy to, privileged and confidential analysis, you 23 certainly engaged in analysis of valuing opt-outs, 24 didn't you? 25

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Page 60 It wouldn't surprise me if you said that we described the opt-outs, again, in context of what it means to have a 75 percent yes vote. For example, whether somebody votes yes, but opts out, whether that counts towards the 75 percent, which is a bankruptcy law question. And you were involved in discussion Ο. of issues like that related to a potential opt-out or opt-in settlement matrix, both, while you were doing privileged and confidential work for Johnson & Johnson, correct? That -- that sounds believable to me, as I think back. You were engaged, or you were 0. exposed, certainly, to different settlement matrices that Johnson & Johnson developed internally during the period where the Imerys bankruptcy was pending, correct? MR. POLLOCK: Objection. objection. I can't evaluate a matrix I can't see. THE COURT: Do you understand the question, Mr. Conlan? THE WITNESS: I think I do. THE COURT: I will overrule the

objection. I understand the nature of your

objection, Mr. Pollock.

THE WITNESS: What I knew was there were settlement discussions going back and forth between Jim Murdica, this is in Imerys, and the tort claimants committee, and individual lawyers on the tort claimants committee. As for studying or understanding any of that, it wasn't my area.

BY MR. BRODY:

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- Ο. You were -- you received, you reviewed --
- 11 You mean exposed to it? Α.
- 12 Yeah, you reviewed them, didn't you? Q.
- 13 Α. No, I would not say I reviewed them.
- I would say I was exposed to them, but it wasn't my 14 15 area to analyze them and say, Oh, you have this right, or this wrong, or this is curious. 16
  - Did you bill for analyzing it? Q.
  - I billed for the time when I was on Α. calls with people. Usually, quite frankly, a lot of them were all-hands calls, where lots of people were on them in case their expertise was implicated by that call.
  - And so you would exposed on those privileged and confidential calls and meetings to J&J's and its outside counsels' thinking about these

	Page 62
1	settlement matrices that were being exchanged
2	internally during that time period, correct?
3	A. Exposed.
4	Q. These were settlement matrices that
5	settlement matrices are standard in mass tort
6	resolution discussions, right?
7	A. From the mass tort bankruptcies I've
8	been involved in, yes. But I have not, frankly,
9	ever been involved in them outside of a bankruptcy.
10	Q. And you I mean, you've said you're
11	not a you're not a product liability lawyer,
12	but
13	A. Correct.
14	Q you have done a lot of work over
15	the years related to mass torts, right?
16	A. In context of restructuring.
17	Q. Right. Where things like, as you've
18	just said, settlement matrices come into play,
19	correct?
20	A. Correct.
21	Q. And settlement matrices ultimately,
22	based on number of claimants and where everybody
23	thinks the plaintiffs fall on the matrix, are going
24	to drive, in combination with other factors, the
25	total number, right?

Page 63 MR. POLLOCK: Objection; 1 2. argumentative, leading. He's testifying. 3 THE COURT: I'm going to overrule the objection. I don't think it's argumentative. 4 5 Do you understand the question? 6 THE WITNESS: I think I do, and I 7 think I can answer it this way, in context. THE COURT: I don't think it's 8 9 leading, either. 10 THE WITNESS: Okay. In context of a 11 mass tort bankruptcy, the, if you will, resolution 12 lawyers, like Mr. Murdica, engage with their 13 opposite number, if you will, among the tort claimants, and sometimes the futures reps experts. 14 15 They come up with the guts of a resolution, if one 16 is achieved. 17 Those, then, are processed into what 18 are called trust distribution procedures, which is 19 how the company, in its bankruptcy plan, will bring 20 life to that agreement; what the procedures will be, 21 and how. The bankruptcy lawyers drive the 2.2 confirmation process, but the resolution lawyers drive the trust distribution procedures and the 23 matrix from which they spring. 24 25 So, yes, I was exposed, frankly, over

Page 64 decades to that. But I never made it my business to 1 2. understand, nor frankly do I think I could have, the 3 subject matter of those matrices any more than the resolution lawyers could understand in detail what 4 the bankruptcy lawyers were doing. 5 BY MR. BRODY: 6 7 So you were both exposed to them and Ο. you engaged in discussions with Mr. Murdica about 8 9 his progress on getting key important -- what he 10 viewed as key important plaintiffs' lawyers to be on board with them, right? 11 12 MR. POLLOCK: Objection; leading, 13 argumentative. THE COURT: Well, I think it is 14 15 leading. Did you, I think would be an appropriate 16 framing of the question.

THE WITNESS: I heard Mr. Murdica say things to me, like, I think I have so-and-so, or I talked to so-and-so. He didn't say how, or why, or what the number was. Frankly, Mr. Murdica used me as a sounding board on the bankruptcy law, which he didn't understand, and how it worked. The opposite was true. I didn't understand what he was doing.

BY MR. BRODY:

Q. So you had -- I'm just trying to

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1	understand. So are you saying that you had
2	discussions with Mr. Murdica about claim values and
3	settlement matrices and estimation of future claims,
4	and you just didn't understand what he was telling
5	you?
6	A. I don't think I had substantive
7	discussions on those numerical concepts and those
8	numerical negotiations with Mr. Murdica. It was
9	just not it was beyond my capabilities.
10	Q. One of the things you did do is you
11	analyzed the potential for claim values to contain
12	risk to J&J, right?
13	A. Could you explain that question a
14	little more?
15	Q. Sure. You know what a settlement
16	matrix, a settlement grid looks like, right?
17	A. I do.
18	Q. You know what a settlement matrix and
19	grid looks like when you're talking about the talc
20	litigation, right?
21	A. They look the same to me, in asbestos
22	or herbicides or whatever it is.
23	Q. Right. You have different ages of
24	claimants?
25	A. There's like an X and a Y axis with

Page 66 cells, is how I would describe it. 1 2. Q. Disease state, age? 3 Α. Yes. All right. And you -- you, frankly, 4 Ο. analyzed the feasibility of values in settlement 5 matrices to contain risk to Johnson & Johnson? 6 7 MR. POLLOCK: Objection; compound. THE WITNESS: I don't understand the 8 9 question. I understand --THE COURT: Overruled. If you could 10 11 repeat the question. 12 THE WITNESS: Yeah. MR. BRODY: Sure. 13 BY MR. BRODY: 14 15 Ο. While you were representing Johnson & 16 Johnson as its outside counsel, you analyzed 17 settlement grids and claim values for their potential to contain risk to Johnson & Johnson? 18 19 That's not the language construct of Α. 20 restructuring. The language construct of 21 restructuring is that if a bolt-on plan, like the 2.2 one that J&J filed in Imerys North America, if it 23 garnered 75 percent approval from current claimants and the futures rep didn't object, that would have 24 given the Court power to channel the claims against 25

	Page 67
1	J&J to a trust. If that's what you mean by contain
2	the risk, yes.
3	Q. And you billed for that, didn't you?
4	A. Yes. Explaining how a channeling
5	injunction works, yes.
6	Q. You billed for analyzing grid
7	tightness?
8	A. I don't recall using those words, but
9	you're obviously looking at something where those
10	words are.
11	Q. You, without revealing the substance
12	of any of your analysis, you analyzed approaches to
13	diagnosis requirements for settlement participation,
14	didn't you?
15	MR. POLLOCK: Can I get a
16	clarification? Is this part of a narrative of a
17	time entry, or is this the entire time entry?
18	Because I would like to know, since he is
19	Mr. Conlan has testified, I sat in during this. I
20	want to know if Mr. Brody is taking out line by line
21	or a series of issues. I think I'm entitled to at
22	least that representation, if it's not by line.
23	THE COURT: How about a time frame
24	with regard to this.

Sure.

MR. BRODY:

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Page 68 THE COURT: Because we're talking 1 2. about 21 months that Mr. Conlan worked for Faegre 3 Drinker. 4 MR. BRODY: Happy to, Your Honor. THE COURT: Can we get the time 5 frame. 6 7 MR. BRODY: Yes. BY MR. BRODY: 8 9 Let's say, Mr. Conlan, on the time 0. period of fall of 2021, and before the LTL 10 11 bankruptcy filing. You analyzed approaches to 12 diagnosis requirements for settlement participation, 13 didn't you? 14 MR. POLLOCK: Your Honor, again, my 15 problem is this. I don't have the document. I do 16 believe the best evidence rule does apply. I want 17 to know from Mr. Brody, if he is going to continue to do this, is that the entire time entry, which may 18 19 have been two paragraphs long, or is it, Hey, this 20 little snippet over here. I've got to -- he's 21 entitled to know and I'm entitled to know what's 22 exactly here. 23 THE COURT: Let me ask you this. Let me just slow it down. Did you bill weekly? 24 Monthly? How did you bill J&J when you worked at 25

Page 69 Faegre Drinker; do you recall? 1 2. THE WITNESS: Yeah. My practice over 3 decades as a restructuring lawyer was to, every few days, go back and try to summarize what it was I 4 did. And sometimes it was event driven, like 5 attended this call. Sometimes it was a combination 6 of event driven and just what I was thinking about at that time, and why I was thinking about it. 8 9 THE COURT: Thank you. 10 So, are these excerpts from 11 timesheets from that time frame, or is it the full 12 entry? 13 MR. BRODY: Well, the question -- I have the full -- I have the full entries. 14 15 THE COURT: Right. But are you questioning him on the full entry or excerpts from 16 17 the entry? 18 MR. BRODY: It depends on --19 THE COURT: Okay. 20 MR. BRODY: -- the entry. 21 question, you know, wasn't necessarily tied to a 2.2 billing entry. The question was did he analyze 23 approaches in the fall. THE COURT: Yeah, I understand. 24 Ι 2.5 understood that. I wanted to get an understanding,

Page 70 though, because we're talking about referencing 1 2. billing. How did Mr. Conlan bill, does he remember, about that time frame. So with regard to entries, 3 would you let us know if it's a singular entry that 4 you're looking at, addressing. I think that's --5 MR. BRODY: 6 Sure. 7 THE COURT: -- within the confines of where we are right now, or is it an excerpt from a 8 9 billing entry at that time frame. 10 MR. BRODY: Sure. BY MR. BRODY: 11 12 Mr. Conlan, you -- just for the Ο. 13 benefit of the Court, when you billed J&J for work on the talc litigation, you created -- and tell me 14 15 if this is right, you created a single billing entry 16 for each day, right? 17 Α. Yes. 18 Okay. So, basically, we call that --0. 19 basically, it's a block billing, right? 20 Α. Yes, I've heard it referred to as 21 that, yes. Daily billing, block billing. 2.2 Q. Right. So if you do, you know, two 23 things one day, you might describe two things and then put down seven hours? 24 Yeah, or add "analyze," because it 25 Α.

Page 71 was a long day. 1 I don't understand that. 2. Q. 3 Α. If you spent seven or eight Okav. hours on a particular client's objectives in 4 connection with the Imerys North America bankruptcy, 5 the time report that you typed up yourself or 6 7 transcribed, your assistant, might list a couple of items that day and then a generic catch-all, because 8 9 you knew how much time you had spent that day 10 thinking about those problems. 11 I'm struggling with this idea of a 12 generic catch-all to capture time spent thinking, as 13 opposed to the time entry that -- I mean, is there a 14 difference between that and a time entry that 15 accurately reflects what you did? 16 I don't think so. By definition, if 17 you're spending seven or eight hours, I at least typically didn't list the 15 things I did that day. 18 I might list a few of them, and then have a more 19 20 generic catch-all that describes the remaining 13. 21 Ο. All right. 2.2 Α. This is the hypothetical. 23 So going back to the question I 0. asked, which was not about billing records, I simply 24 asked you whether you analyzed approaches to

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Page 72 diagnosis requirements for settlement participation 1 in the fall of 2021. 2. 3 Α. I don't recall that. I will tell you what I do recall. 4 Fair enough. 5 Ο. If you would like to hear it. 6 Α. 7 One of the questions, but I don't want to get into anything that's confidential, so 8 9 you can stop me, I'm trying to self regulate here, 10 is the question of whether or not a -- whether it 11 was Imerys or whether it was J&J on a bolt-on, which 12 was the spring of '21, not the autumn of '21, 13 whether or not it could or should pay, offer to pay 14 claimants where there was no diagnosis, or whether 15 diagnosis should be a requirement in order to pay. 16 Okay. And you were then exposed -- I Ο. 17 mean, you participated in discussions of that issue with the J&J team, right? 18 19 I was exposed to discussions of that Α. 20 issue. 21 Right. Privileged and confidential Ο. 2.2 discussions of that issue, correct? I would assume so. 23 Α. 24 Q. You mentioned Imerys TDP values; do 25 you recall that?

Page 73 No, the TDPs. Yes. 1 Α. 2. Q. Yes. The TDPs, exactly. And you 3 were certainly part of the J&J team that analyzed those Imerys TDPs, correct? 4 I was exposed to the TDPs. I wasn't 5 6 the drafter of the TDPs. Again, not my expertise. 7 THE COURT: For our record, what is TDP? 8 9 THE WITNESS: Trust distribution procedure. 10 BY MR. BRODY: 11 12 Ο. And you were aware the trust 13 distribution procedures come with -- they come with claim values, right? 14 Α. 15 Yes. 16 And one of the things that happened 17 in those discussions, again, without revealing any of the substance, is the J&J team evaluated 18 arguments for and against the validity of the TDPs 19 20 in the Imerys plan, correct? 21 I don't recall it that way. The way 2.2 I recall it, which was typical of most bankruptcy 23 cases, is you have an agreement with the -- a group of claimants, the tort claimants committee, and the 24 TDPs get drafted together because there is agreement 25

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between the tort claimants committee and the debtor,	
between the tort claimants committee and J&J, and	
how you're going to implement that, the trust	
distribution procedure is a common effort.	
Q. But if one party proposes TDPs that	
another party, somebody like a J&J, thinks are	
inflated, or maybe thinks are too low, that party,	
then, is going to engage in, and you were privy to,	
analysis of TDPs proposed as part of the Imerys	
plan, including J&J's arguments as to the accuracy,	
validity, feasibility of the those TDPs, correct?	
A. I'm sure there was back and forth on	
the drafting of the TDPs. I'm sure I was exposed to	
it. I don't recall it.	
Q. It was extensive, wasn't it?	
A. It always is, so I assume it was.	
Q. All right. And you were you were	
on you got every meeting invite, didn't you, for	
the for the	

conceivably know how many meeting invites there were and whether he was on them. I don't have any records to show how many meeting invites there were.

A. I don't know if I got every meeting

MR. POLLOCK: Objection. How can he

invite, but I got a lot.

Page 75 THE COURT: Well, Mr. Conlan did, I 1 2. think, answer the question with regard to whether he knew or he didn't know whether or not he was 3 invited. If he was invited, he went to those. 4 Ιf he could attend, he was there. 5 MR. POLLOCK: I agree, but Mr. Brody 6 7 then says, You were invited to all of them. [Overtalking] 8 9 THE COURT: Do you know if you were 10 invited to all of those meetings? 11 THE WITNESS: I don't know. 12 THE COURT: Okay. 13 BY MR. BRODY: But you were invited to a lot of 14 Ο. them? 15 16 I was invited to a lot of them. Α. 17 Q. And you joined a lot of them, didn't you? 18 19 Α. I did. They were all-hands. It's an 20 all-hands approach. 21 Right. And so you were -- you were exposed -- I think as you said, there were different 22 23 people with different expertise on those calls and 24 meetings? 25 Α. That's right.

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- So you were exposed to the thinking of the people with every single different discipline of expertise?
  - Α. Correct.
- Sticking with the Imerys bankruptcy, you analyzed the strength of estimates of numbers of future claimants, didn't you?

MR. POLLOCK: Again, Your Honor, I want to have a standing request. If he's going to read excerpts from a timesheet, I want the entire excerpt read into the record. I want to know exactly what the billing statement is.

Because if we're going to cherry-pick this little clause here and that little clause there, it -- I don't know how the witness answers that that's what he focused on, because to me -- the narrative always is, You had these discussions, is that what you did, but it may well be it was part of a whole series of things. I don't know, and we don't know, and you don't know.

THE COURT: Any thoughts, Mr. Brody? MR. BRODY: Again, I'm asking -- I'm asking for testimony. And the question was, did he -- did he do that analysis as outside counsel for J&J.

Page 77 At what time frame? THE COURT: 1 2. MR. BRODY: During the Imerys bankruptcy in the spring of 2021. 3 4 THE COURT: Okay. MR. POLLOCK: But it's not just --5 6 he's not just asking for testimony. He's arguing by 7 saying, Did you have discussion regarding these concepts. But the fact is, it goes on for pages. 8 9 THE COURT: Well, what -- let me explain what I believe --10 11 MR. POLLOCK: Yes, sir. 12 THE COURT: -- Mr. Brody is doing. 13 Mr. Brody is looking to elicit testimony from Mr. Conlan. He obviously has records 14 that he wants to receive -- have the Court receive 15 16 in camera. What he then wants to do is, depending 17 on the Court's decision with regard to those in cameras, then confront whether they are consistent, 18 19 inconsistent with regard to the testimony. 20 So I'm going to permit Mr. Brody to 21 do that. 2.2 MR. POLLOCK: Understood. 23 THE COURT: So, I'm not delving into 24 strategy, but it's clear as day to both Judge Singh 2.5 and I that's what's going on here.

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Page 78
                    Am I correct?
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                    MR. BRODY: You are correct.
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                    THE COURT: Okay.
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                    MR. BRODY:
                                Yes.
                    THE COURT: So even someone on my
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     level, I'm not the sharpest knife in the drawer,
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     Mr. Brody, I can understand that.
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                    MR. BRODY: I'm not -- I'm not going
     to comment, Your Honor. I think --
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                    THE COURT: That's my self-effacing
11
     comment.
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                    MR. BRODY: I -- I think you're -- I
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     think you're doing fine.
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                    THE COURT: Okay.
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     BY MR. BRODY:
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                    So, the question, Mr. Conlan, was:
            Ο.
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     Did you, in the spring of 2021, during the pendency
     of the Imerys bankruptcy, engaged in the -- engaged
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     in analysis of the strength of claims from future
     claimants? Right?
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                    I don't know how to answer that
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     without explaining what was going on, and that may
23
     result in me saying things you don't want me to say.
24
            Q.
                    Well, at that time --
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                    THE COURT: Can you break the
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	Page 79	
1	question down?	
2	BY MR. BRODY:	
3	Q. Let me ask you this: At that time,	
4	J&J was, internally, in March of 2021, working on a	
5	proposed term sheet, right?	
6	A. In what particular month is this?	
7	Q. March of 2021.	
8	A. I remember the 4.2 bolt-on was in the	
9	spring, so that would be consistent with that time	
10	frame.	
11	Q. And J&J was working on a term sheet,	
12	correct?	
13	A. I don't remember precisely, but that	
14	would be consistent with that.	
15	Q. And you were, around that time,	
16	actively engaged on J&J's behalf in negotiations	
17	with the with counsel for the future claimants in	
18	the Imerys bankruptcy, right?	
19	A. Yes, I do recall that.	
20	Q. Yes. During that time period,	
21	correct?	
22	A. Yes.	
23	Q. And in connection with that, or	
24	otherwise, you engaged in analysis of the strength	
25	of claims from future claimants in the Imerys	

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bankruptcy, didn't you?

I think analysis is overstated, if I may. In virtually every situation I've ever been involved in, the futures reps experts come up with numbers like this. The current claimants representatives come up with numbers like this, because there's a bit of a -- conflict is the wrong word, but the currents don't want to preserve a lot for futures, the futures want to make sure that their claimants in the future get the same as currents got in the past. And so it is a battle of experts and, frankly, exaggeration often has been my experience.

So, the idea that I can -- that I can analyze whether the futures reps experts are going too high, I don't have the underlying ability to do that, but my experience is they typically do go too high and the currents go too low.

- Q. And you were a part of privileged and confidential discussions of arguments that J&J developed related to whether the estimates were too high or too low, right?
- Α. I don't recall that. I will note that you can't confirm a plan and get a channeling injunction unless the futures rep says yes, for

Page 81 whatever his or her reasons are. So it's not like 1 2. -- it's not a litigation and a battle. You either 3 persuade them or you don't. And one of the things you were trying 4 Ο. to do was persuade the futures rep that it would be 5 a good idea to participate in the deal? 6 7 Α. Yes. And in connection with that, you had 8 Q. 9 privileged and confidential discussions with 10 Mr. Haas and others at Johnson & Johnson, correct? 11 About what the futures rep said to me 12 and what I would say to them, yes. 13 Q. And about -- about how the company wanted to respond to positions that the futures rep 14 15 was taking, right? 16 I would assume so. I don't recall 17 that exactly. 18 You -- you communicated with Mr. Haas Ο. 19 in multiple ways. You communicated with Mr. Haas by 20 email, right? 21 I'm sure I did. Α. 2.2 Q. You communicated with Mr. Haas on the phone? 23 I'm sure I did. 24 Α. You met with him in person? 2.5 Q.

Page 82 Occasionally. It was COVID. 1 Α. 2. Q. Yeah. And we were -- you know, Mr. Braunruether -- by the way, Mr. Braunruether had 3 basically Mr. Haas' job before he had his current 4 job, even though the titles may have been a little 5 different, right? 6 7 Α. Yes, right. Mr. Braunruether retired, I believe, 8 Q. 9 end of February, March 1st, 2021. Is that consistent with your recollection? 10 11 That sounds about right. Α. 12 Ο. Right. And so, from that point 13 forward, when you needed to have a strategy discussion with somebody at J&J, you typically 14 15 reached out to Mr. Haas, didn't you? 16 Again, it was a grouping of people. 17 I would reach out to Mr. Haas. But occasionally, I 18 would reach out to someone at Weil. Occasionally, I 19 would reach out to Mr. Stengel. Occasionally, I 20 would reach out to Mr. Murdica. Occasionally, I 21 would reach out, when it was appropriate, to counsel to the tort claimants committee. All of those 2.2 23 things. 24 Q. Right. And you bring up the tort claimants committee. You engaged on J&J's behalf in 25

	Page 83
1	discussions with at least Natalie Ramsey, counsel to
2	the tort claimants committee in the Imerys
3	bankruptcy, correct?
4	A. Yes.
5	Q. And when you were doing that, you
6	were I mean, you you were communicating then
7	on the back end with Mr. Haas about those
8	discussions that you were having, correct?
9	A. Yes.
LO	Q. So
L1	A. Mr. Haas or one of his one of the
L2	people in his law department.
L3	Q. Okay. Like Mr. White?
L4	A. For example, yes.
L5	Q. Mr. Kim?
L6	A. Yes.
L 7	Q. And you were doing that in order to,
L 8	you know, develop, Okay, what's the strategy, what's
L 9	next in terms of our contact with, whether it's the
20	futures rep, counsel to the TCC, as to how are we
21	going to get our deal done?
22	A. How are we going to get them to yes.
23	Q. Yes. How are we going to get them to
24	yes. But not just get them to yes; get them to yes
25	at a number and within a structure that works for

Page 84 J&J, right? 1 2. Α. At least the latter. The numbers 3 were not my area. Right. But you -- you couldn't just, 4 0. you know, get them to yes at any old number. 5 had to -- the idea was, how do we get them to yes at 6 a number that is going to be acceptable to J&J, right? 8 Α. 9 That was Mr. Murdica's area. What J&J would find acceptable was Mr. Murdica's area. 10 11 And you and Mr. Murdica, I believe, 12 were sort of the -- sort of the one-two negotiating 13 team for J&J. You two were the two who were out there having the discussions, right? 14 15 No, I don't think I was the 16 negotiating team, or part of a two-person 17 negotiating team on the amount of money. 18 Ο. I was -- I was talking as to the 19 entire package, Are we going to get this deal done. 20 It was you and Mr. Murdica, right? 21 Again, on the bankruptcy structuring 2.2 side, like getting the futures rep over the issues 23 that the futures rep was having on the difference between how futures would be treated and currents, 24 that's a bankruptcy issue. 25

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Page 85

- And as to that futures question, you Ο. mentioned that oftentimes discussions of things like value of futures claims, it comes down to a battle of experts, right? That was your phrase.
- Yes, but in the end, the futures rep says yes or they say no. It isn't like you beat them and their expert. They either say yes or no.
- And even beyond a -- even beyond, you Q. know, just a battle of experts, it's -- it's you, while you were outside counsel for Johnson & Johnson, while you were the company's lawyer, you were exposed to privileged and confidential analysis of exactly that, those futures values undertaken on a privileged and confidential basis by experts that J&J had retained as consultants to advise it internally, correct?
  - Α. I'm sure I was exposed to it.
- Ο. All right. The -- you mentioned the TCC in the Imerys bankruptcy. That TCC had a negotiating subcommittee, didn't it?
  - That's my recollection.
- Q. And Leigh O'Dell and Ted Meadows from Beasley Allen were on the TCC's negotiating subcommittee, weren't they?
  - That doesn't surprise me. I don't Α.

Page 86 remember dealing with them. I remember dealing with 1 counsel for the tort claimants committee. 2. 3 lawyers, who happen to be personal injury lawyers, weren't the bankruptcy lawyers, obviously. Those 4 were lawyers from Willkie Farr, and also Natalie 5 6 Ramsey. 7 Ο. Right. And as we said, Ms. Ramsey was counsel to the TCC, correct? 8 9 Α. Yes. 10 Ο. You -- did you ever meet with 11 Ms. Ramsey personally during those negotiations? 12 Α. I'm sure I had. I did. 13 Q. Same with counsel for the futures rep? 14 15 Α. Yes. 16 I think you even played golf with the Ο. 17 futures rep as part of your negotiating on J&J's behalf? 18 19 I'm not a golfer. I may have ridden Α. 20 in a golf cart while they were. I skied with them, 21 for example. I did every year. Okay. Fair enough, fair enough. 2.2 Q. 23 In the process, you analyzed 24 settlement dynamics and leverage points around voting on the Imerys plan, right? 25

Page 87 Α. Yes. 1 2. MR. POLLOCK: Same objection to the 3 document completeness. If you're going to quote from the timesheet, I would like to see the 4 timesheet or know if it's the entire narrative. 5 6 THE COURT: Mr. Brody? 7 Your Honor, I asked him MR. BRODY: if he analyzed settlement dynamics and leverage 8 9 around voting on the plan, and he said yes. 10 THE COURT: I would like a time 11 I mean, obviously, we're getting 12 recollection from Mr. Conlan, so I'm going to 13 overrule the objection, but at least for context for our record --14 15 MR. BRODY: Sure. 16 THE COURT: -- providing us with a 17 time frame. 18 MR. BRODY: Sure. BY MR. BRODY: 19 20 Let me just ask you, what time period 0. 21 were you engaged in analysis of settlement dynamics 2.2 surrounding voting on the Imerys plan? 23 My quess is that it would have been Α. 24 winter of 2021 and over into the spring of 2021, because as I recall, the Imerys bolt-on plan, which 25

Just a yes or no.

Q.

2.5

Page 89 MR. POLLOCK: Can we get a time 1 2. frame, Your Honor? THE WITNESS: Yeah. Not before it 3 was filed. 4 MR. POLLOCK: I would like a date. I 5 6 would like a date of the time entry. I would like 7 to know the date or time it was done. THE COURT: Post October 2021. 8 9 MR. POLLOCK: The reason is -- well, 10 I don't want to get in -- I don't want to put the 11 argument -- [overtalking] I would like to know 12 whether -- what this was being -- I would like to 13 know when this is being discussed. 14 THE COURT: Why don't you rephrase 15 the question, Mr. Brody. 16 MR. BRODY: Well, I think -- I think, 17 if we have the record, the answer was not before October of 2021. So I think we do have the time 18 frame. 19 20 THE WITNESS: May I explain? I want 21 to be careful, but... THE COURT: You need some 2.2 elaboration? 23 24 THE WITNESS: Yes. THE COURT: Okay. The Court will 25

Page 90 permit Mr. Conlan to ask for elaboration. 1 2. THE WITNESS: And I will try to stick 3 with what's public. THE COURT: And I think after this 4 question, we'll take a break. 5 6 MR. POLLOCK: Fair enough. 7 THE WITNESS: Jones Day created the Texas Two-Step, and it filed Bestwall, a Texas 8 9 Two-Step, in North Carolina in 2017. Jones Day 10 filed DBMP, a Texas Two-Step, in 2020 in North 11 Carolina. Jones Day filed Aldrich Pump/Murray 12 Boiler, a Texas Two-Step, also in 2020 in North 13 Carolina. I did discuss with J&J what I thought 14 15 of what Jones Day had been doing in these Texas Two-Step cases in North Carolina and the viability 16 17 of them, and the obstacles and the opportunities. 18 THE COURT: Let's take our break. We'll come back here in, let's say, 10 minutes. 19 20 MR. POLLOCK: Thank you, Your Honor. 21 THE COURT: 11:30. Thanks. We'll go 2.2 off the record. (A recess was taken.) 23 THE COURT: Please be seated. 24 25 may continue, Mr. Brody.

Page 91 MR. BRODY: Thank you, Your Honor. 1 2. BY MR. BRODY: Mr. Conlan, before we broke, you 3 Ο. indicated you were having discussions about what you 4 referred to as the Texas Two-Step strategy in the 5 summer of 2021. Do you recall that? 6 7 I don't think it's the summer of --I'm sorry, 2021? 8 9 Ο. Yes. 10 Α. Yes. 11 You were actually having privileged Ο. 12 and confidential discussions with Mr. Haas, 13 Mr. White, and Mr. Kim long before that, weren't you? 14 15 Α. With respect to what Jones Day had --16 was doing, had done, was in the process of doing in 17 North Carolina, yes. 18 Ο. With respect to the potential for a 19 Texas Two-Step bankruptcy to serve as a potential 20 resolution of J&J's talc liabilities, irrespective 21 of whether Jones Day was involved, you were engaged 22 in privileged and confidential discussions of that issue with J&J's senior inhouse counsel team as 23 early as the fall of 2020, weren't you? 24 I don't recall it in the fall of 2.5 Α.

Page 92 2020, but because the Texas Two-Steps were quite 1 2. famous, and three of them were pending in North 3 Carolina, all Jones Day cases, the inventor of the Texas Two-Step, I do recall J&J -- again, I'm trying 4 to answer the question, but contained. 5 Maybe -- maybe do it this way, then. 6 Ο. 7 I'll just ask you: Do you recall, without revealing any of the substance, having discussions about it 8 with the inhouse counsel team at Johnson & Johnson 9 10 well before summer of 2021? 11 MR. POLLOCK: Your Honor, just a 12 quick point of clarification, which I've got to ask. 13 Are you talking -- when you said "about it," is that about whether J&J --14 15 THE COURT: Texas Two-Step. 16 MR. POLLOCK: -- is going to file in 17 LTL, or about whether the Texas Two-Step in general? 18 That point is critical, and without seeing the document and what was discussed, I really need to 19 20 know. Was it about whether J&J was going to file in 21 LTL or just about the Texas Two-Step in general? THE COURT: Fair. 2.2 23 Mr. Brody, who is or what is "it"? BY MR. BRODY: 24 25 Q. The Texas Two-Step as a resolution

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for J&J. 1

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- Yes, as -- well, I would say in general, particularly, what do you think of what Greq Gordon is doing in North Carolina.
- And that was well before -- and you testified before the break, that was summer of 2021. You were involved in privileged and confidential discussions of that issue with Johnson & Johnson well before the summer of 2021, right?
- To my recollection, and I'm filling in details here, is, at that point, the impression I had was Jones Day was pitching that.
  - Q. That wasn't my question.
  - Α. I'm sorry. Okay.
- Ο. My question was whether you had discussions with senior leadership in the J&J law department about that issue prior to the summer of 2021?
- 19 MR. POLLOCK: Again, that issue, Your 20 Honor, I really need to know --
- 21 MR. BRODY: The Texas Two-Step.
- 2.2 MR. POLLOCK: -- whether J&J is going 23 to file LTL, or whether is the Texas Two-Step in
- general. The distinction for me is critical. 24
- THE WITNESS: About the Texas 2.5

Page 94 Two-Step in general and what Greg Gordon was doing 1 2. in North Carolina. BY MR. BRODY: 3 Prior to the summer of 2021, correct? 4 Ο. Α. That wouldn't surprise me because --5 6 Ο. In fact, you -- you analyzed whether 7 a, we'll call it, a Texas Two-Step bankruptcy filing was appropriate to resolve J&J's talc claims? 8 9 MR. POLLOCK: Your Honor, objection. 10 If we're going to ask that question, I want to know 11 what his analysis was, and asking again for 12 attorney-client privileged communication. I know 13 where they're driving. You can't have half the story. I need to hear the echo. 14 15 THE COURT: Mr. Brody? 16 MR. BRODY: Your Honor, he can 17 clearly answer the question, did he engage in that analysis and did he discuss the analysis of the 18 19 potential for a Texas Two-Step bankruptcy with 20 inhouse counsel at J&J. 21 THE COURT: I'm going to overrule the 2.2 objection. You can answer the question, Mr. Conlan. 23 And just for our record, I'm going to permit Mr. Conlan -- Mr. Conlan is being alleged to 24 have done certain things here, and I want to permit 2.5

Page 95 the record to reflect to the extent possible the 1 2. ability for Mr. Conlan to address specifically what 3 he is being alleged to have done. I'm not taking --MR. POLLOCK: I understand. 4 THE COURT: I'm not making anybody's 5 6 argument, Mr. Pollock and Mr. Brody, but I want to 7 have the individual who is the subject of this, along with Mr. Birchfield, that opportunity to 8 9 address specifically, now that we're honing in on 10 it, Mr. Brody. 11 MR. BRODY: Of course. 12 THE COURT: All right. Mr. Conlan. 13 THE WITNESS: Yes. What I discussed was the weaknesses and the strengths of what Jones 14 15 Day was doing in North Carolina and, in particular, 16 reminding everyone that it doesn't work unless 75 17 percent-plus of claimants vote yes; and that that is 18 a difficult thing to achieve in the context of a 19 solvent company bankruptcy. 20 BY MR. BRODY: 21 And you participated in meetings, 2.2 privileged and confidential discussions in meetings 23 with Mr. Haas, Mr. White, and Mr. Kim on exactly 24 that subject, correct? 2.5 Α. Yes.

	Page 96
1	Q. And in the context, you also talked
2	to them about structural optimization, didn't you?
3	A. And disaffiliation.
4	Q. Right. You were doing a soup-to-nuts
5	privileged and confidential analysis of options that
6	J&J might have to resolve its talc liabilities?
7	A. Yeah. Mechanisms and options.
8	Q. Correct. Throw everything on the
9	table and let's talk about strengths and weaknesses
10	of each one, right?
11	A. Correct.
12	Q. And in connection with structural
13	optimization, that included comparisons between
14	structural optimization and alternative options,
15	correct?
16	A. Not to be difficult here, structural
17	optimization and disaffiliation. Structural
18	optimization alone doesn't get you to where you need
19	to be. Structural optimization and disaffiliation.
20	Q. Right. So I understand what you're
21	trying to say. My question and I'll add the
22	words for you. That's fine.
23	You were engaging in analysis of the
24	advantages and disadvantages of structural

optimization and disaffiliation compared to other

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Page 97 options that the company might have for resolution 1 of its talc liabilities, correct? 2. 3 Α. Correct. MR. POLLOCK: Can I get a point in 4 time? Can I get a point in time when this occurred? 5 6 THE COURT: Mr. Brody? 7 MR. BRODY: And I'll -- that's -that's fine. 8 9 BY MR. BRODY: 10 You were having these discussions Ο. 11 with the inhouse team at Johnson & Johnson 12 throughout the time that you were outside counsel to 13 the company, correct? Certainly, for a portion of the time, 14 15 I was. 16 You -- you raised the issue with Ο. 17 Mr. Braunruether, as well, correct? 18 Α. I assume I did. 19 You raised the issue as early as Q. 20 August 2020, a month after you got to Faegre 21 Drinker, correct? 2.2 Α. That wouldn't surprise me to know 23 that, yes. You raised it multiple additional 24 Q. times through the fall of 2020, specifically with 25

Page 98 Mr. White, didn't you? 1 2. Α. Yes. Ο. You raised it with Mr. White, 3 Mr. Haas, Mr. Braunruether, Mr. Kim in the winter of 4 2020-21, right? 5 I don't remember each specific 6 7 instance, but I wouldn't be surprised by that, so. And then take Mr. Braunruether out of 8 Q. 9 that group at the beginning of March of 2021, but 10 through the spring and, as you've said, the summer 11 of 2021, as well, right? 12 Α. Yes. 13 Q. Into the -- into the -- and those 14 discussions that you were having, those privileged and confidential discussions continued into the fall 15 16 of 2021, didn't they? 17 Well, just to quibble on one point. Α. What I was doing was referring to all the companies 18 that didn't file bankruptcy and had achieved 19 20 finality using structural optimization and 21 disaffiliation. And you were comparing structural 2.2 Q. optimization and disaffiliation as an option for 23 Johnson & Johnson to other options that were on the 24 table and part of those privileged and confidential 25

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Page 99 discussions, correct? 1 Yes, including the fact that it 2. Α. 3 doesn't require a vote of the claimants, so you don't need a yes vote, let alone 75 percent. 4 So one of the things that those 5 discussions included was conditions that would need 6 7 to be addressed and satisfied for J&J to pursue structural optimization and disaffiliation as a 8 9 resolution strategy, correct? 10 Α. I would assume so, yes. 11 How J&J's corporate structure might Ο. 12 or might not lend itself to a resolution through 13 structural optimization and disaffiliation, correct? 14 Α. Not correct. Every single entity in 15 a family of any group of companies can be 16 structurally optimized. 17 So, are you denying that you Q. discussed with the inhouse counsel team at J&J 18 issues related to J&J's corporate structure and how 19 20 J&J's corporate structure might or might not lend 21 itself to structural optimization and disaffiliation 2.2 as a resolution for talc liabilities? Incorrect. I described how you could 23 Α. structurally optimize all of the liable entities. 24 The second part, where you said "or not," I don't 2.5

Page 100 remember an "or not." I don't recall saying you 1 2. couldn't structurally optimize this entity, but you 3 could this. The approach was you could structurally optimize any of the entities in the family. 4 5 And so what you were doing is you were having discussions with the inhouse counsel 6 7 team at Johnson & Johnson about -- let's just -- and I don't want to get into privileged information 8 9 here --10 Α. I understand. -- but as to -- I'll leave off the 11 Q. 12 "or not." 13 Α. Okay. 14 -- as to how J&J's corporate Ο. 15 structure might lend itself to a structural 16 optimization and disaffiliation resolution of its 17 talc liabilities? 18 Α. Yes. Correct. In connection with those discussions 19 Q. 20 of structural optimization and disaffiliation and 21 other options, the full panoply of resolution 2.2 options that had to be considered, in that privileged and confidential context, you gained 23 confidential information about how J&J felt the 24

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passage of time might impact the company's

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Page 101
     negotiating position, didn't you?
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 2.
            Α.
                     I don't recall that. How the passage
 3
     of time would change --
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            Ο.
                    Correct.
            Α.
                    -- the options?
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 6
            Q.
                    Correct.
 7
                    I don't recall that.
            Α.
                    MR. BRODY: We'll put a pin in that
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9
     one, Your Honor.
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                    MR. POLLOCK: Again, same objection,
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     Judge. If I can't see the document, I can't
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     question it.
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     BY MR. BRODY:
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            Ο.
                    You --
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                    MR. BRODY: I mean, Your Honor,
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     again, I -- I think Your Honor understands, you
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     know, why I asked to put a pin in that. And this is
     a situation where this is cross-examination.
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     asking Mr. Conlan questions about what he did, what
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     confidential information he was exposed to. He's
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     just indicated, in this instance, he doesn't recall.
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     The document would be to refresh his recollection or
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     to impeach. It's not a situation where it is
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     offering it.
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                    Obviously, we would have to do that
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Page 102 in an in camera context because we don't want to 1 2. waive privilege as to the question. 3 But just in response to Mr. Pollock, I -- I think the Court does understand why I've 4 asked that the Court to put a pin in that. 5 6 THE COURT: We do. 7 MR. BRODY: Thank you. THE COURT: And Judge Singh and I, 8 9 we're gong to come back. We're going to address 10 that after our lunch break. 11 MR. BRODY: Okay. Thank you. 12 Several responses. MR. POLLOCK: 13 One, we're not at cross. There's been no 14 demonstration that he, the witness, Mr. Conlan, is 15 adverse to J&J. So there's been no hostility, he hasn't been lying under oath, and there is nothing 16 17 here indicating he is adverse. He is a non-party. 18 So I disagree with the starting point. The second thing is, I think an hour 19 20 and 20 minutes ago, even accounting for the 21 10-minute break, we were to get to the point, I 2.2 thought, which is what information specifically did Mr. Conlan share with Mr. Birchfield. 23 24 What J&J is doing is building an 25 appellate record. The appellate record is he knew a

Page 103 lot of stuff, Jim is an important quy. And I've 1 2. stipulated, an hour and 35 minutes ago, he knew confidential information. Judge Porto, I was 3 talking to you on the phone by video, and I told him 4 right up front he knew confidential information. 5 6 If we're going to get this done, at 7 some point, I think I'm entitled to know what specifically did Mr. Conlan know that he shared with 8 9 Mr. Birchfield. We've now been at it for 20 10 minutes, because that turned into an hour and 20 11 minutes. 12 THE COURT: That was a Zoom. That 13 was our Zoom conference. 14 MR. POLLOCK: Yes, sir. 15 MR. BRODY: Just in response, 16 that's -- you know, the standard here is not, Is 17 Mr. Conlan going to come in and confess on the witness stand I shared Eric Haas' --18 THE COURT: You didn't ask him that 19 20 question, yet, though, Mr. Brody. 21 MR. BRODY: Right, but that's -- but 2.2 that's not the standard. I mean, I just -- I think 23 it's important. In every fifth objection, we hear from Mr. Pollock that, you know, what we have to --24 what we have to get to with the standard for 25

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disqualification is, you know, basically, does -does Mr. Conlan confess that, you know, yes, I told Andy Birchfield about what Eric Haas said about the three conditions that would be -- that would have to occur if the company were to consider structural optimization as an option.

That is, frankly, not the standard, and the reason it is not is because in situations where you have a lawyer like Mr. Conlan, who was outside counsel for Johnson & Johnson, who then gets into an arrangement where he's working with Mr. Birchfield and Beasley Allen, if both sides could simply, Beasley Allen and Mr. Conlan, say, Well, I deny that I ever shared any confidential information, you would never have a situation where there would be disqualification. Fortunately --THE COURT: We got it.

MR. BRODY: Yeah. Fortunately, the rules don't require it.

MR. POLLOCK: Your Honors, I couldn't disagree more strongly. That is exactly what the Supreme Court said in 188, 1 -- 549, exactly what they say in Trupos. You can't -- what they're doing, and this is why this whole thing should stop right now, is they're saying it must be imbued with,

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Page 105
     that inherently there's some discussion of.
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     have to show an actual disclosure.
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                    THE COURT: What I meant was, I
     understand J&J's position and I understand Beasley's
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     Allen --
                    MR. POLLOCK: Yes, Your Honor.
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                    THE COURT: -- Beasley Allen's
     position.
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                    MR. POLLOCK: Thank you, Your Honor.
                    THE COURT: Ultimately. But, you
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     know, the Court has to make its determination. But
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     I would like to get us -- now, I understand the
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     foundation, you have to build a house with a
     foundation. But, Mr. Brody, not that I'm asking you
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     to abbreviate your presentation here, but I think,
     you know, getting into the central issue here might
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     be appropriate.
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                    And it was an hour and 20 minutes ago
     because Mr. Brody said, you know, I'll give you 20
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     minutes. So, I'm not rushing people, but I want to
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     get, you know, right to the heart of the matter.
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                    MR. BRODY: Yeah, and I apologize for
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     the passage of time, Your Honor. It's -- but it is
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     important, and it's, as you --
                    THE COURT: Well, that ties in with
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Page 106 your question to Mr. Conlan. 1 2. MR. BRODY: Yes. 3 THE COURT: So I get that. 4 MR. BRODY: Yes. THE COURT: Okay. 5 BY MR. BRODY: 6 7 You were exposed to confidential Ο. information about how J&J felt that the passage of 8 9 time might impact trial risk associated with both 10 ovarian cancer and mesothelioma claims, correct? 11 I'm struggling with "exposed." 12 certainly the case that whenever you're estimating 13 liabilities, for example, for a structural optimization, if the settlement trajectory shows up, 14 15 or the judgments show up, you would say, Gee, we 16 should have done it earlier before the trajectory 17 moved up. 18 But that's not because someone told 19 me that. That's just the reality of structural 20 optimization and disaffiliation. Conversely, it 21 could go the other way. The judgments could start 2.2 to come in for the mass tort defendant, in which case the settlement models that the auditors, for 23

example, used to come up with a number at which they

could disaffiliate would go down. So the passage of

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Page 107 time changes the datapoints. 1 And it might -- it sounds then to me 2. Q. 3 like it might then be important to have a sense of whether you expected that would go up or go down in 4 the future? 5 If you could see the future, I 6 Α. 7 suppose. Yeah. And nobody can see the future, 8 Q. 9 but we can certainly try to predict the future based 10 on the knowledge, experience, and expertise we have 11 with a certain mass tort, a certain type case, a 12 certain area of the law, right? 13 MR. POLLOCK: Objection; vague and ambiquous, argumentative. I'm not sure what it goes 14 15 to. 16 THE COURT: Did you understand the 17 question, Mr. Conlan? THE WITNESS: I didn't. 18 19 THE COURT: Okay. 20 BY MR. BRODY: 21 We -- you said we can't be certain 22 what the future is going to hold, but we can try to predict it, right? 23 24 Α. You can try. But when you're doing structural optimization and disaffiliation and 25

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you're saying this amount of money will cover current and future claims, you live with the record as it exists at that point.

- And if you are thinking about the Ο. potential timing at which it might be advisable to pursue structural optimization and disaffiliation as a strategy, you would want to factor in what's my prediction about how the passage of time is going to impact the amount of money that would be necessary to fund the disaffiliated entity with, right?
  - Yes, in theory, the trajectory. Α.
- Ο. Correct. And you were exposed to J&J's thinking on what that trajectory was going to look like in the future, right?
- I was exposed to J&J's thinking that they didn't think these claims were legitimate. didn't -- I wasn't exposed to whether J&J thought it was going to win a trial, lose a trial. I just -that wasn't my area.
- I'm not talking about, Okay, this Ο. case is going to trial on this date and here's how we think it's going to come out. You were exposed to J&J's inhouse counsels' thinking about how the passage of time would impact that trajectory during the course of the work that you did as outside

Page 109 counsel for the company, correct? 1 2. I don't recall J&J or being exposed 3 to J&J saying the trajectory is this way or that way, we want to do a structural optimization sooner 4 or later, or -- I don't recall that. I have heard 5 6 companies say that in my -- over my years, in 7 deciding whether and when they want to do a structural optimization. 8 9 Ο. So this is another instance where you would, on that point, not recalling it, you would 10 11 want to see a document to refresh your recollection 12 on that? 13 Α. Sure. 14 All right. Q. 15 MR. BRODY: Another one, Your Honor. 16 MR. POLLOCK: Same objection. 17 BY MR. BRODY: 18 So, you left the Faegre Drinker law Ο. firm in March of 2022 while the first LTL bankruptcy 19 20 was pending, correct? 21 I think it was March 1. Α. Yeah. 2.2 [LiveStream announcement.] 23 THE COURT: That's okay. That's just the LiveStream. 24 2.5 THE WITNESS: Yeah. Into February,

Page 110 beginning of March. 1 BY MR. BRODY: 2. 3 Ο. All right. You started --Α. Of 2022. 4 -- Legacy Liability Solutions, 5 Ο. 6 correct? 7 Α. Correct. You are the CEO? 8 Q. 9 Α. I am. 10 Q. I take it you will admit that ethical 11 rules would have prohibited you from taking a job 12 with Beasley Allen at that time to work on the talc 13 litigation? 14 Α. Yes. 15 Ο. Whether you joined the firm as an 16 attorney or in any other way, correct? 17 Α. Correct. And you understand that you could not 18 Ο. have been retained by Beasley Allen as an expert 19 witness or a consultant on the talc litigation, 20 21 right? 2.2 Α. That would be my understanding, yes. No matter how deep your knowledge of 23 Ο. structural optimization and disaffiliation, correct? 24 Α. 25 Correct.

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Page 111

- In any event, you started Legacy, and in that role you met with Andy Birchfield of Beasley Allen on May 2nd of last year, didn't you?
  - That sounds right. Α.
- You didn't tell J&J you were going to Ο. meet with Mr. Birchfield, did you?
- Not specifically, but the background Α. here is really important. On January 30, 2023, the Third Circuit Court of Appeals, in a 58-page decision by Justice Thomas Ambro, ruled quite publicly that the LTL bankruptcy filing was not in good faith, and ordered Judge Kaplan to dismiss it when they returned it to him.

On February 2nd, 2023 --

- Ο. Can I ask you to pause there. You're looking at a document. Can you tell me what you're looking at?
- I'm looking at the email proposal that we sent to Eric Haas and to the CEO of J&J, Mr. Duato, on February 2nd, 2023, before we ever met or engaged with Mr. Birchfield or anyone else.
- Q. Okay. So my question, Mr. Conlan, respectfully, was you didn't tell J&J that you were going to meet with Mr. Birchfield before you met with him on May 2nd, did you?

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Page 112

That's what I'm responding to. Paragraph 6 of this email to Mr. Haas and Mr. Duato says: Legacy reserves the right, in its discretion, to negotiate settlements with interested asbestosplaintiff law firms of some or all of the pending claims filed by such firms, all such settlements to become effective at closing of the Legacy proposal.

Document 31858-1

PageID: 180470

That was an email sent at, well, almost 9 o'clock in the evening on February 1. It's a February 2 proposal. It's to Mr. Haas and it's to the CEO of J&J, Mr. Joaquin Duato. And that last part is paragraph 6.

So, no, I don't think your question is accurate. Your question is not accurate.

Ο. So your testimony is, because you had a paragraph 6 in a February email that said Legacy reserves the right, that you -- yeah, that if its proposal were accepted, that that somehow was a disclosure that you were going to meet with Mr. Birchfield on May 2nd? I'm having trouble following the logic here.

Α. Yeah. What I'm saying is, on February 22nd, 2023, we send the first proposal to Mr. Haas and Mr. Duato in which we lay out what a Legacy proposal would look like, and in the final

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Page 113
     paragraph of that letter, we say, "We reserve the
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     right to meet with." In other words, we're telling
     you we may meet with --
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            0.
                    If the proposal is accepted?
            Α.
                    No, not necessarily.
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            0.
                    Right?
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                    No, it doesn't -- it doesn't work
            Α.
                 Structural optimization and
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     like that.
     disaffiliation is a process.
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                    If the proposal is accepted by J&J?
            Q.
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                    MR. POLLOCK: Objection, Your Honor;
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     argumentative, asked and answered, and, frankly,
13
     incorrect.
                    THE COURT: Well, I want some clarity
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     with regard to -- you've asked Mr. Conlan questions,
     Mr. Conlan responded. So what are you now
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17
     addressing to Mr. Conlan, I guess in reply,
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     Mr. Brody?
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                    MR. BRODY: I'm asking him if it's
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     his position that paragraph 6 that he is reading
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     from, and I would love to get a copy of what he's
22
     reading from because I don't --
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                    THE COURT: Well, we all have --
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                    THE WITNESS: Your client has a copy
     of it and the CEO of your client --
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Page 114 What's the exhibit number THE COURT: 1 2. for that? 3 MR. BRODY: It's not in the record. This is -- Mr. Conlan says the record is closed --4 or Mr. Pollock says the record is closed, but now 5 he's having witnesses bring documents in. 6 7 THE COURT: I thought this was part of what was in our books. 8 MR. POLLOCK: No, Your Honor, it's 9 10 not, but the -- I was going to mark this as P-3 for identification. I did not intend to introduce it 11 12 into the record. I was advised of the document two 13 days ago, and Mr. Conlan has raised the issue. 14 But for Mr. Brody to now arque that 15 the record is closed is laughable, given the fact 16 that he is reading for hours from transcripts 17 regarding timesheets. So I think that is -- that 18 ship has sailed, apparently. 19 If the Court would like a copy, I 20 have a copy. But again, I was only planning to mark 21 it for identification purposes. 2.2 THE COURT: I don't need to see it 23 because Mr. Brody asked Mr. Conlan. At least at this point, I don't think we need to see it. 24 Mr. Brody asked Mr. Conlan what was he referring to. 25

Page 115 MR. POLLOCK: So the Court does not 1 2. want a copy? 3 THE COURT: Not at this point, no. MR. POLLOCK: Yes, Your Honor. 4 BY MR. BRODY: 5 So, Mr. Conlan, I'm -- I'm really, 6 Ο. 7 now having looked at the document, I'm struggling even more with this idea that somehow that paragraph 8 6 was you telling J&J that you were going to meet 9 10 with Mr. Birchfield on May 2nd of 2023. And I'll 11 tell you why I'm confused, and you can tell me if I 12 shouldn't be. 13 Α. Okay. 14 All right? Because what you have Ο. 15 brought with you today is a letter on Legacy Liability Solutions letterhead, dated February 2nd, 16 17 2023, which says, "This is a proposal for Agreement between Legacy Liability Solutions and Johnson & 18 19 Johnson. Legacy and J&J will agree as follows." 20 Are you with me so far? 21 Α. I am. 2.2 Q. And then there are six parts to it, right? 23 24 Α. Yes. So, if J&J agrees, you'll enter into 25 Q.

Page 116 a transaction, a structural optimization and 1 2. disaffiliation transaction with J&J. 3 Are you still with me? Α. I am. 4 And as part of that, after J&J funds 5 Ο. 6 and disaffiliates the entity that is acquired by 7 Legacy, you're proposing that Legacy, then, will reserve the right, in its discretion, to negotiate 8 settlements with interested plaintiff law firm of 9 10 some or all pending claims filed by those firms. 11 No. During and after closing is what 12 it says in paragraph 6. And what I was responding 13 to is the idea that J&J had no idea, was not on notice, was surprised, isn't consistent with the 14 written record. 15 And J&J explicitly rejected your 16 Ο. 17 proposal, correct? Α. No. We got no response. No "yes," 18 no "no," no "maybe." No confidentiality objection. 19 20 Nothing. 21 So your position is that paragraph 6 2.2 was notice that you were -- you were going to go out -- you, J&J's former lawyer, were going to go 23 out and meet with Mr. Birchfield, even if J&J did 24

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not accept your proposal, correct?

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Page 117 There's no mention of Mr. Birchfield 1 Α. in that letter. 2. 3 0. I agree. The concept is, we're once again, 4 Α. we're telling you how this works, the Third Circuit 5 6 has just told you no more on the bankruptcy, and so 7 we're offering a solution that didn't require a vote, doesn't require a bankruptcy. We're telling 8 9 you how the solution works. And in paragraph 6, 10 we're referencing the fact that in doing this with 11 you -- and it won't happen over night. It's not a 12 quick transaction -- that we reserve the right to 13 engage with plaintiffs' counsel to understand, for example, the size of the risk that we would be 14 15 taking. 16 So what it -- what it says is J&J --Ο. 17 Legacy and J&J will agree. This is your proposal, 18 right? 19 Uh-huh. Α. 20 And the proposal is, "Legacy and J&J Q. will agree as follows, " right? 21 2.2 Α. In the ultimate transaction, the 23 way --24 Ο. I just -- my question --

Okay.

Α.

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Page 118 -- was different. My question was, 1 2. you made a proposal, and in your proposal, you 3 proposed that "Legacy and J&J will agree as follows, " correct? 4 5 Correct, over --6 Ο. And -- and you proposed that J&J and 7 Legacy would agree to six things, didn't you? I'm just reading the letter. 8 9 Α. You have to understand that I --10 Q. There's a -- there's a colon. 11 That is not the way a structural Α. 12 optimization and disaffiliation works. 13 Q. That wasn't my question, Mr. Conlan. My question was, you sent -- you sent a letter to 14 15 Joaquin Duato and Eric Haas, and the letter proposes 16 that Legacy and J&J agree to six things, correct? 17 Α. We were outlining how a structural 18 optimization and disaffiliation would work. It says, "This is a proposal for 19 Q. 20 Agreement between Legacy Liability Solutions and 21 Johnson & Johnson. Legacy and J&J will agree as 2.2 follows, " colon. Correct? 23 Α. Yes, that's what this says. And then there were six -- six things 24 Q. listed there, right? 25

		Page 119
1	Α.	Yes.
2	Q.	And J&J didn't agree with it, did
3	they?	
4	Α.	They didn't say anything in response
5	to it.	
6	Q.	Right. They didn't agree, did they?
7		MR. POLLOCK: Objection.
8		THE WITNESS: They didn't say
9	anything in res	sponse to it.
10		THE COURT: Overruled.
11	BY MR. BRODY:	
12	Q.	Do you do you often, in entering
13	into a business	s transaction with somebody, send them
14	a proposal that	they agree to something, and if you
15	don't hear back	from them treat that as agreement?
16	Α.	No.
17	Q.	J&J didn't agree to any of that, did
18	they?	
19	Α.	Or disagree, or object. Silence.
20	Q.	There was there was no come on,
21	Mr. Conlan. Th	nere was no agreement.
22		MR. POLLOCK: Objection;
23	argumentative,	Your Honor. Asked and answered.
24		THE COURT: Yeah, I think we well,
25	it's repetitive	e. I think we had an answer from
	I .	

Page 120

1 Mr. Conlan.

MR. BRODY: Fair enough, Your Honor.

3 | Fair enough.

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BY MR. BRODY:

Q. So, I will say, you know, we haven't heard -- we have done a lot of briefing on this. We -- you, I think, submitted three different -- two certifications and one declaration. Maybe the first declaration and the first certification were the same, but two different submissions in the state court, a submission in the federal court.

You didn't mention this as the purported justification for going to Mr. Birchfield, did you?

- A. Until I sat here and listened to the testimony on March 25 about the shock and horror of learning that late -- much later that we would talk with plaintiffs' counsel in order to size it, I didn't think it was relevant.
- Q. And all of a sudden, a proposal that said J&J and Legacy will agree to these six things that J&J never agreed to was an indication that -- that a former lawyer was going to go talk to plaintiffs' counsel in the talc litigation?

MR. POLLOCK: Objection;

Page 121 argumentative, asked and answered for the fourth 1 2. time. THE COURT: Well, it was -- it was 3 asked. I don't know if necessarily it was 4 argumentative. I'll permit the question in terms of 5 finality. 6 7 Are you able to answer that question, Mr. Conlan? 8 9 THE WITNESS: Could you repeat it? 10 MR. BRODY: Sure. BY MR. BRODY: 11 12 I'm just -- I'm just asking -- it's Ο. 13 -- it's -- so, all of a sudden -- I quess I'm just going to -- I'm just going to leave it at this. 14 15 Your purported justification for not 16 -- first of all, you didn't tell J&J that you were 17 going to meet with Mr. Birchfield on May 2nd; we know that, right? 18 19 Α. Correct. 20 Correct. But your purported excuse, Q. 21 justification, I quess, for that is that you sent a 2.2 six-item proposal to J&J in February of last year, that they did not agree to, that should have told 23 24 them that their former on the talc litigation was going to go out and meet with plaintiffs' counsel in 25

Page 122 the talc litigation? 1 2. MR. POLLOCK: Objection. BY MR. BRODY: 3 That's -- that's the excuse? 4 0. MR. POLLOCK: Objection. 5 THE COURT: Basis of your objection? 6 7 MR. POLLOCK: He needs no excuse. The fact is, he's business man at this point, so 8 9 what is the -- if there's an allegation that he had 10 some --THE COURT: I'll strike "excuse." 11 12 don't have a jury here. It's the justification, 13 that that letter was your -- and Mr. Brody's question was that was his --14 15 THE WITNESS: I wouldn't say it was a justification. It was letting them know that this 16 17 was a possibility. 18 BY MR. BRODY: You didn't ask J&J for a waiver. 19 Q. 20 Is that a question? Α. 21 Ο. Yeah. 2.2 Α. Yeah. I don't think a waiver would have even made sense. One, we're not averse. It's 23 24 an offer. They get to say no. Number one. 25 Q. They never said yes to your February

	Page 123
1	2nd
2	MR. POLLOCK: Your Honor, Your Honor,
3	he's still answering the question. Mr. Brody is
4	cutting him off.
5	MR. BRODY: Fair enough. I
6	apologize.
7	MR. POLLOCK: Let him answer, sir.
8	THE COURT: I agree. So let
9	Mr. Conlan finish his response.
10	THE WITNESS: It's not adverse. They
11	get to say no. It's a consensual transaction.
12	Number one.
13	Number two, I'm not a practicing
14	lawyer. I'm here on behalf of Legacy offering a
15	consensual transaction to which they get to say no.
16	And if they say no, nothing happens.
17	BY MR. BRODY:
18	Q. I take it you would agree with me
19	that your obligations to your clients, from the time
20	you were practicing law, do not end simply because
21	you have stopped practicing law?
22	A. I agree that my obligations as a
23	former practicing lawyer include not to share
24	confidential information or to use confidential
25	information.

Page 124 And they go -- they go further than Ο. 1 2. You have a fiduciary duty to your former clients, as well. You understand that, right? 3 I believe I complied with each of my 4 Α. ongoing responsibilities as a former lawyer. 5 All right. Well, let's talk about 6 7 that a little more. You have never, at any point in time, 8 9 gotten a waiver from Johnson & Johnson to 10 communicate with Mr. Birchfield or anyone else from 11 Beasley Allen about the talc litigation, right? 12 It wouldn't even have made any sense 13 to me to ask for a waiver. 14 So you didn't ask? Ο. 15 Α. I did not. 16 And you never got one? Q. 17 Α. Because I never asked for one. Ιt 18 wouldn't have made any sense for me to ask for one. And after this May 2nd meeting, you 19 Q. 20 exchanged communications, written communications 21 with Mr. Birchfield and other members of the Beasley 2.2 Allen law firm, correct? Written communications? 23 Α. We communicated, yes, and I'm sure some of it was in 24 writing. 2.5

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Page 125
                     By talking -- did you talk -- did you
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     talk on the phone?
                     Yes, but --
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            Α.
                     You had -- you had additional --
            Q.
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                     MR. POLLOCK: Can he complete -- Your
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     Honor.
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                     -- in person meetings --
            Q.
                     MR. POLLOCK: Mr. Brody, please let
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     him answer the question.
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                     THE COURT: Well --
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                     MR. POLLOCK: He's answering the
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     question.
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                     THE COURT: We're all not helping
     ourselves, so. But he asked the question. Please
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     let Mr. Conlan -- as I indicated on the 25th, let
     the witness provide a response.
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                     MR. BRODY: Sure.
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     BY MR. BRODY:
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                     You -- you talked on the phone?
            Q.
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            Α.
                     It's important for context.
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                     MR. BRODY: Your Honor --
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                     THE COURT: Well, could you answer
     that question first.
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24
                     THE WITNESS: Yes.
     BY MR. BRODY:
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Page 126 All right. And you had additional 1 Ο. 2. in-person meetings, correct? I'm sure we did. 3 Α. All right. You had a -- you had a 4 Ο. meeting again two weeks later on May 16th of last 5 6 year, right? 7 Α. May I add this? I'd like to get an answer to my 8 Q. 9 question. THE COURT: You will have an 10 11 opportunity. 12 THE WITNESS: Okay. 13 THE COURT: I'm sure Mr. Pollock is going to give you that opportunity. 14 I understand. 15 THE WITNESS: 16 MR. POLLOCK: Just to be clear, Your 17 Honor, the reason he is struggling is this occurs during the mediation privilege. Therefore, he is 18 struggling to answer the question. That point has 19 20 not been brought out. 21 THE COURT: Okay. But you're going 22 to have an opportunity, Mr. Pollock. 23 MR. POLLOCK: Yes, Your Honor. 24 THE COURT: Thank you. BY MR. BRODY: 25

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Page 127 Yeah, and I -- I'm not asking you to Ο. reveal the substance of those communications because I understand that the plaintiffs steering committee has taken the position, and it has been recognized by Judge Schneider, that its communications with you during that time period are covered by the mediation privilege. So I don't want to -- I don't want you to talk about the substance of any of those communications --Α. Okay. -- because of their assertion of the Ο. mediation privilege. I'm just asking you: You had more meetings, right? Yes, but it wasn't with Mr. Birchfield alone. It was arranged by Mr. Molton. It included Leigh O'Dell, correct? Q. Α. I believe Leigh O'Dell was there. And the meetings included Ted Meadows Q. from Beasley Allen, correct? Α. I think so.

Q. And just a yes or no, because Beasley Allen and the other lawyers on the plaintiffs steering committee in the MDL have asserted their mediation privilege claim, you received copies of

Page 128 plaintiffs' counsels' analysis of claim values for 1 2. the talc litigation, didn't you? 3 It wasn't just me at the meeting. Α. Scott Gilbert was there. It is possible that there 4 was communications coming from plaintiffs' counsel 5 to us. Certainly there was ultimately the matrix, 6 which came from the Beasley Allen firm. What you were trying to do, and in 8 Q. looking at all of these communications in engaging 9 10 in this collaboration with Beasley Allen, was to 11 position Legacy with Beasley Allen to get J&J to go 12 not with its preferred resolution of talc 13 liabilities through the LTL bankruptcy, but with what you referred to as the Legacy toggle, right? 14 15 MR. POLLOCK: Your Honor, objection 16 to the word "collaboration," and second of all, that 17 they were "working with." There's been no proof of 18 either. 19 THE COURT: Thank you. 20 Mr. Brody, do you do you want to 21 address that? 2.2 MR. BRODY: Sure. I -- I mean, I don't need to go much further than the quote from 23 Mr. Pollock in the March 25th, page 83 of the 24 transcript. "They were working together, yes," he 25

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Page 129
     said.
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 2.
                    THE COURT: So they were working
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                How about that term?
     together.
                    MR. BRODY: They were working
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     together.
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                    THE COURT:
                                 Okay.
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     BY MR. BRODY:
                    You were working -- what you were
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            Q.
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     doing was working with Beasley Allen to try to
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     position Legacy with Beasley Allen to get J&J to go
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     not with its preferred resolution of the talc
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     liabilities through the LTL bankruptcy, but with
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     what you referred to as the Legacy toggle, right?
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                    MR. POLLOCK: Objection, Your Honor.
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                    THE COURT: And the basis of your
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     objection, Mr. Pollock?
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                                  Because, again, the
                    MR. POLLOCK:
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     questions is loaded. The fact is, yes, they are in
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     a mediation. Is that working with? They're having
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     discussions. Is that working with?
                                          Is that
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     conspiracy? Is that collaborating?
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                    THE COURT: Well, I don't think it
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     was established through Mr. Conlan's testimony that
     that was mediation.
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                    MR. POLLOCK: I know, and that's what
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     concerns me, because the lack of context is killing
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     me here.
                    THE COURT: Well, why don't we -- why
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     don't you preface -- was that your question?
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     don't you preface, is that during -- was that during
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     the mediation, Mr. Conlan?
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                    THE WITNESS: I don't -- I don't know
     when the entire mediation is going on. I don't know
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     the time span. The only -- we had a fairly limited
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     participation from a timing perspective in the
11
     mediation.
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                    THE COURT: So then your question --
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     I'll overrule the objection, but -- so if I don't
     find that that's during the mediation --
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                    MR. BRODY:
                                Yes.
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                    THE COURT: -- and that doesn't cover
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     it --
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     BY MR. BRODY:
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                    What you were trying to do,
            Q.
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     Mr. Conlan, was position Legacy with Beasley Allen
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     during the time you were working with them to get
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     J&J to go not with its preferred resolution of talc
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     liabilities through the LTL bankruptcy, but with
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     what you referred to as the Legacy toggle, right?
                    No. What we were trying to do is
25
            Α.
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Page 131 size the liability as part of the deciding whether 1 we wanted to take the talc-liable entities of J&J. 2. 3 We don't need the approval of the plaintiffs' lawyer. We don't need a yes vote. We don't need a 4 no objection. We don't need any of that. 5 yes we do need is from J&J. 6 7 Ο. And you were trying to get a yes from J&J, correct? 8 9 Α. Of course. 10 Q. And you were trying to get a yes from 11 J&J even though you knew that the resolution J&J 12 wanted was a planned confirmation in the LTL 13 bankruptcy, correct? 14 Not correct. J&J, on January 30th, 15 2023, was told by the Third Circuit Court of Appeals 16 that the case had to be dismissed as lacking good 17 faith. Another one was filed immediately in the 18 wake of it and dismissed on July 28th. 19 What we were attempting to do is 20 offer a path to J&J, if it chose it, to obtain the 21 finality that it was seeking but never did obtain. 2.2 Q. And you were trying to do that before 23 the bankruptcy was dismissed, weren't you? Before the second bankruptcy was 24 Α. dismissed? 2.5

Page 132 Correct. Before the second Ο. 1 bankruptcy was dismissed. 2. 3 Α. That's correct. At a time when you knew that J&J was 4 Ο. trying to achieve plan confirmation in that 5 bankruptcy proceeding, correct? 6 7 Α. From public records, yes. Yes. And so you knew that what you 8 Q. 9 were trying to get to was not what the company 10 wanted at that point in time, right? 11 No. What I knew the company wanted Α. 12 was finality. It was trying to get to a 75 percent-13 plus vote, and it wasn't getting there, by public information. 14 15 Ο. And so what you were doing was trying 16 to position yourself to take advantage of that; is 17 that fair? 18 Α. Take advantage of it? And so if -- I mean, look, while the 19 Q. 20 -- while the bankruptcy was pending, you understand 21 that Mr. Birchfield, along with others, was trying 2.2 to get the bankruptcy dismissed, right? 23 Α. I was generally aware of what was being filed publicly. Some of the plaintiffs' 24 lawyers were opposing it, some of them were 25

Page 133 supporting it. 1 2. Q. Mr. Birchfield was opposing it, 3 correct? That's my understanding. 4 Α. Ο. You knew that. You were talking to 5 him at the time, right? 6 7 Α. Yes. Right. And you knew that 8 Q. 9 Mr. Birchfield was opposed to J&J's preferred 10 resolution, which was confirmation of the \$8.9 11 billion bankruptcy plan in the LTL 2, right? 12 Α. Yes. 13 Q. All right. And, at that time, you were trying to position yourself to engage in -- in 14 15 what you called a Legacy toggle, right? 16 I don't remember -- the concept of a 17 toggle is, J&J can say yes to this whenever it 18 wants; and if it says yes, there's no bankruptcy. 19 There just isn't one. 20 Are you denying that you refer to Ο. 21 this as the Legacy toggle? 2.2 Α. No, I'm not denying that. Others use that word "toggle," which I think is kind of an 23 unusual phrase, because it's not a plan of 24 reorganization, it's not something that the 25

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Page 134

- bankruptcy court approves; it's an offer, a consensual transaction to J&J that says would you like to do this.
- And you were -- you were trying to do that through the tort claimants committee that was appointed in the LTL bankruptcy, weren't you?
- Α. Trying to have that offer be made to J&J?
  - Ο. Trying to work with the tort claimants committee to advance your Legacy toggle while J&J was seeking plan confirmation of it's \$8.9 billion bankruptcy plan?
  - Α. I just don't agree with the characterization. We were trying to size the liability as part of deciding whether we wanted to take the talc-liable entities, if J&J agreed to it. We were not seeking a yes vote from the claimants. We were not seeking to have them say no to J&J. were offering a consensual alternative.
  - You were pursuing an alternative that 0. would have brought administrative and management fees to Legacy, if Legacy had handled it, correct?
    - Α. Yes.
- The ability for Legacy to maintain Q. any spread, if there happened to be a spread,

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Page 135

between the amount that the disaffiliated entity was funded with and the amount that the talc liabilities were ultimately resolved for, correct?

- Not correct. One of the features --Α. and, in fact, we offered this to J&J when we meet with them on September 11, 2023, after the second LTL bankruptcy is dismissed -- are mechanisms to allow J&J, in the wake of accepting our deal, to recapture through what we call adverse event cover, so that if the claims end up being less than what the auditors required, J&J can participate in that, so.
  - Q. And you'll still make money, right?
  - Yes. Α.
- Ο. All right. And that's what you wanted. You wanted to make money?
  - Α. Correct.
- If the plan had been confirmed in the Ο. bankruptcy, you wouldn't have made money, would you?
  - Α. Correct.
  - And if J&J doesn't go with the Legacy toggle, it doesn't make money, does it; that you don't make money, Legacy doesn't make money?
- 24 Α. Correct. By the way, you said if it doesn't go with. There is no toggle. J&J -- LTL is 25

Page 136 not in bankruptcy, so if LTL wanted to do a 1 2. transaction -- sorry. Should I answer? 3 4 THE COURT: I don't hear any objection, so yeah. 5 THE WITNESS: If LTL and J&J entered 6 7 into the transaction today, there's no toggle. They would just enter into the transaction. 8 9 BY MR. BRODY: 10 But you -- but you did refer to it as Ο. 11 the Legacy toggle, right, during the bankruptcy? 12 I may have. I don't think I came up 13 with that phrase, but... Who came up with that? Was that 14 Ο. 15 Mr. Birchfield that came up with that? 16 Α. I think it may have been David 17 Molton. 18 All right. And toggle means we're Q. 19 switching. We're not going to go with what J&J 20 wants, we're going to go with what Legacy wants? 21 I think what David Molten meant 2.2 when he used the phrase "toggle," which is something Jessica Boelter from White & Case as J&J's counsel 23 in the LTL case often used, and in other cases that 24 we worked together on, is that J&J could take the 25

Page 137 Legacy option, and if it did, the bankruptcy would 1 2. just go away. 3 But if J&J didn't take the Legacy option, then the tort claimants would proceed with 4 whatever they were going to do. Vote in favor, vote 5 against, do whatever they were going to do. Confirm 6 7 their own plan. During May of last year, while you 8 Q. 9 were, unbeknownst to J&J, communicating with 10 Mr. Birchfield, you reached out to Mr. Haas to 11 propose this -- to try to get him to agree to 12 discuss this Legacy toggle proposal with you, right? 13 Α. Yeah, reaching out to Mr. Haas was a fairly continuous process. When you say "May," I'm 14 15 trying to -- you're saying May of 2023? 16 Q. Correct. 17 Α. Yeah, that wouldn't surprise me. 18 Ο. And during the time that you were 19 engaged in what the plaintiffs steering committee 20 says are confidential privileged discussions with 21 Mr. Birchfield, right? 2.2 Α. Yes. 23 You didn't tell Mr. Haas that you Ο. were talking to Mr. Birchfield, right? 24

I don't recall telling Mr. Haas that.

Α.

25

1	
	Page 138
1	I didn't think I needed to.
2	Q. And you didn't?
3	A. And I didn't.
4	Q. He rejected your outreach, correct?
5	A. I don't think they I don't recall
6	"rejected." They certainly didn't say yes.
7	Q. J&J was going through the LTL, was
8	going through bankruptcy at that point in time,
9	right?
10	A. Right.
11	Q. Now, ultimately, Judge Kaplan
12	announced that he was dismissing the second LTL
13	bankruptcy on July 28th of last year, right?
14	A. That sounds correct.
15	Q. You sent an email to Mr. Haas the
16	same day, didn't you?
17	A. I think I did.
18	Q. And you were pitching structural
19	optimization and disaffiliation with Legacy, right?
20	A. Again, yes.
21	Q. All right. You didn't tell him at
22	that time, when you reached out to him, that you had
23	been meeting with Mr. Birchfield and other lawyers
24	from Beasley Allen since the beginning of May, did
25	you?

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Page 139 I don't think I did, no. Α. 1 2. Q. That you had been communicating with 3 them throughout last year's LTL bankruptcy proceeding? 4 Again, when you say "LTL," LTL would 5 later be called what's called LTL 1. The Third 6 7 Circuit ordered its dismissal on January 30, 2023. I'm talking about last summer's 8 Q. 9 mediation. 10 Α. Yeah. Then Judge Kaplan finally dismisses it. And a few hours later, LTL files 11 12 It's called LTL 2. That case is brief. Ιt 13 goes from, I don't know, April-May 2023 until July 28th, when Judge Kaplan dismisses it. 14 15 Ο. And so if I can get an answer to my 16 question. 17 Α. Yes. 18 Ο. You didn't tell Mr. Haas that you had been communicated with Mr. Birchfield and others 19 20 from Beasley Allen throughout the pendency of the 21 mediation that took place during the course of what 22 you referred to as LTL 2, correct? I don't think I did. 23 Α. 24 Q. All right. Now, you ultimately met with Mr. Haas on September 11th of last year, right? 25

		Page 140
1	Α.	Yes.
2	Q.	And it was you and Mr. Dachille?
3	Α.	Dachille, yes.
4	Q.	Dachille. Apologies to Mr. Dachille.
5	He is Legacy's	chief investment officer?
6	Α.	He is.
7	Q.	And you met with Duane Van Arsdale,
8	J&J's treasure:	r, right?
9	Α.	Yes.
10	Q.	Along with Mr. Haas and Mr. White,
11	correct?	
12	Α.	Correct.
13	Q.	In the meeting, you did not reveal to
14	them that you h	nad been communicating with
15	Mr. Birchfield	and Beasley Allen, did you?
16	Α.	Again, don't I didn't reveal it
17	during that mee	eting. Going all the way back to
18	February 2nd, 2	2023, we, frankly, thought we put them
19	on notice that	as part of our model, we need to size
20	the liabilities	s, but ultimately it's up to the
21	auditors.	
22	Q.	And that's the February 2nd letter
23	where you yo	ou proposed that J&J and Legacy agree
24	to something, a	and J&J never responded and never said
25	we agree?	

		Page 141
1	Α.	Or objected.
2	Q.	Right. And it says the and that
3	was just where	you said "Legacy reserves the right
4	to negotiate se	ttlements with interested
5	asbestos-plaint	iff law firms," right?
6	Α.	Yeah.
7	Q.	"To become effective at closing,"
8	right?	
9	A. :	Right.
10	Q.	And is that and the closing that
11	that's referring	g to is the signing of a definitive
12	agreement, embo	dying the terms of the letter,
13	correct?	
14	A. :	No. It's the ultimate acquisition of
15	the talc-liable	entities after the auditors have
16	concluded that	they will disaffiliate the entities.
17	That's when clo	sing occurs. Closing is at the very
18	end. It's not	at the beginning.
19	Q.	All right. So that we don't get too
20	far off track h	ere, I don't want us to go too far
21	down the road.	
22	Α.	I understand.
23	Q.	But you didn't at that September 11th
24	meeting tell Mr	. Van Arsdale, Mr. Haas, or Mr. White
25	that you had be	en meeting with Mr. Birchfield and

		Page 142
1	Beasley Allen	lawyers for what was four months at
2	that point in	time, right?
3	Α.	On again, off again, that's right.
4	Q.	Okay. To make sure it's clear
5	Α.	They're not in bankruptcy anymore at
6	that point.	
7	Q.	I didn't ask you whether they were in
8	bankruptcy.	
9	Α.	Okay. I'm just
10	Q.	So that's a yes, you didn't tell
11	them?	
12	Α.	Correct.
13	Q.	All right. Following the meeting,
14	Mr. Van Arsdal	e told you that told you and
15	Mr. Dachille t	hat J&J wasn't interested in your
16	proposal, corre	ect?
17	Α.	Well, he said more than that. But,
18	yes. I think	it's all attached as Exhibit 3 to
19	Mr. Haas' affi	davit.
20	Q.	Right. J&J's third quarter earnings
21	call was Octob	er 17th of last year, correct?
22	Α.	I don't remember that precisely, but
23	that wouldn't	surprise me in terms of the quarter.
24	Q.	You were I mean, you were aware of
25	it when it was	going on, right?

	Page 143
1	A. I'm generally aware of quarterly
2	earnings calls, yes.
3	Q. Yeah. And you were aware of what
4	Mr. Haas stated about the company's intentions with
5	respect to its talc liabilities on that earnings
6	call?
7	A. I was told by others what Mr. Haas
8	said during the call.
9	Q. And then you reached out to Mr. Van
10	Arsdale the very next day, didn't you?
11	A. I don't remember the exact date, and
12	it certainly wasn't because of the earnings call.
13	Q. Open up the notebook you have in
14	front of you and turn to tab 4.
15	A. Okay.
16	Q. You recognize that as an email you
17	sent to Mr. Van Arsdale, correct?
18	A. This is the one dated October 18th?
19	Q. Correct.
20	A. Yeah.
21	Q. All right. And you wrote that,
22	right?
23	A. Yes.
24	Q. All right. And what you said there
25	was that you were "to further enhance our

```
Page 144
     solution... Legacy has the support of lead counsel
1
 2.
     for the OC" -- that's ovarian cancer, right?
 3
            Α.
                     Yes.
                     -- "Claimants (including Andy
 4
     Birchfield) for an MDL opt-in settlement matrix with
 5
     Legacy that will require (and is expected to garner)
 6
 7
     a 95 percent opt-in of current OC Claimants."
                     Right?
8
9
            Α.
                     Yes.
10
            Q.
                     And you indicated that Mr. Dachille
11
     and you and Mr. Birchfield were prepared to meet
12
     with Mr. Van Arsdale and his team in person to
13
     discuss the terms of the matrix, right?
14
            Α.
                     Yes.
15
            Ο.
                     As part of the Legacy proposal,
16
     correct?
17
            Α.
                     Correct.
18
                     And you were truthful with Mr. Van
            Ο.
19
     Arsdale in that email, right?
20
            Α.
                     Yes.
                     And you knew that Mr. Birchfield was
21
22
     ready, willing, and able to come in with you to talk
23
     about the settlement matrix, right?
24
            Α.
                     Yes.
                     And to talk about the resolution that
25
            Q.
```

```
Page 145
     you were proposing, correct?
1
 2.
            Α.
                    Right.
 3
                     Because you had already discussed
            Ο.
     that with Mr. Birchfield, right?
 4
                     I wouldn't offer that he would come
 5
     without confirming that he would come.
 6
 7
                     Right. And he was okay with it,
            Ο.
     right?
8
9
                     MR. POLLOCK: Objection; okay with
     "it."
10
                     THE COURT: The matrix. And could
11
12
     you --
13
     BY MR. BRODY:
14
                    He was okay with -- he was okay with
            Ο.
15
     coming in with you to meet with J&J, right?
16
                     Yes, right.
            Α.
17
                     And I take it he probably -- he
            Q.
     probably authorized you to say yes -- say -- I mean,
18
     I'm sure he authorized you to represent to J&J that
19
20
     he was willing to come in, right?
21
            Α.
                     Yes.
                    All right. Mr. Van Arsdale did not
2.2
            Q.
     accept your offer, did he?
23
                    Mr. Van Arsdale I don't think
24
            Α.
     responded. But one of the things that's important
25
```

```
Page 146
     to understand is the email immediately proceeding
1
 2.
     this --
 3
                     I'm sorry. There's no question.
            Q.
                     The question was just what
 4
     Mr. Arsdale -- Mr. Van Arsdale never -- he didn't
 5
     accept your offer, did he?
 6
 7
                     MR. POLLOCK: Your Honor, again, we
8
     have allowed long narrative responses from Mr. Haas.
9
     Goose/gander should apply. If you want to do it
     step by step, we'll do it step by step.
10
11
                     THE COURT:
                                Well, I'm waiting,
12
     really, for a response.
13
                    Did Mr. Van Arsdale ever respond?
                     THE WITNESS: Not to this email.
14
15
                     THE COURT: Okay.
16
                    MR. BRODY: All right.
17
     BY MR. BRODY:
                     So, he didn't accept your offer to
18
            0.
     come in with Mr. Birchfield; fair?
19
20
                    He didn't respond.
            Α.
21
                    He -- he didn't -- he didn't accept
            Ο.
2.2
     the offer; fair?
23
            Α.
                    Or reject. He just didn't respond.
```

Two weeks later, you

All right.

pitched this structural optimization and

Q.

24

Page 147 disaffiliation idea in the media by writing a piece 1 published by Bloomberg, didn't you? 2. 3 Α. Yes. And if you turn to tab 15 of your 4 Ο. binder, that is the -- could you just confirm that 5 is a copy of it? 6 7 THE COURT: And topically, again, Mr. Brody, why don't we finish with this line of 8 9 questioning on this Bloomberg article, and then 10 we'll take our lunch break. 11 MR. BRODY: Fair enough. 12 THE WITNESS: Yes. 13 BY MR. BRODY: You there? 14 Ο. 15 Α. I'm there. 16 You wrote that, right? Q. 17 Α. I did. 18 On the first page, it says, "Legacy Q. Liability Solutions CEO James Conlan, former Sidley 19 20 Austin restructuring chair, proposes an alternative 21 to the Texas Two-Step that provides finality to 22 companies and relief to injured plaintiffs, " right? 23 Α. Yes. 24 Ο. No mention of the fact that you were a partner at Faegre Drinker, correct? 25

Page 148 Not in this article, no. Α. 1 2. Q. No mention of the fact that you 3 represented J&J in the talc litigation, including in its analysis of bankruptcy as a settlement option, 4 5 correct? Just one clarification. You keep 6 7 saying "in the talc litigation." It was only with respect to the bankruptcy issues. That was the 8 9 Imerys North America bankruptcy, and then briefly in 10 the LTL 1 bankruptcy. Not the talc litigation. 11 Those -- those bank -- those Ο. 12 bankruptcy --13 Α. You do it as a subcomponent part. 14 Those bankruptcy proceedings were Ο. 15 efforts to resolve the talc litigation, correct? 16 Α. Yes. 17 Including all of the pending claims here in Atlantic City, and all of the pending claims 18 in the MDL in Trenton, correct? 19 20 Yes. Α. 21 All right. And you didn't disclose 2.2 the fact that you had represented Johnson & Johnson in the talc matters -- I'll say "matters," if it 23 24 makes it easier for you. You didn't disclose in

this article that you had represented Johnson &

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		Page 149
1	Johnson in the	talc matters as outside counsel, did
2	you?	
3	Α.	No.
4	Q.	Were you trying to hide the fact that
5	you had been a	partner at Faegre Drinker?
6	Α.	No.
7	Q.	That you had represented J&J in the
8	talc litigation?	
9	Α.	Was I trying to hide that fact?
10	Q.	Right.
11	Α.	No.
12	Q.	That you had done 1600 hours of work
13	for the company	on the talc matters?
14	Α.	Correct.
15	Q.	You were not trying to hide it?
16	Α.	Correct, that that I had done 1600
17	hours, no, I wa	s not trying to hide the fact that I
18	had done 1600 h	ours.
19		MR. BRODY: Your Honor, you indicated
20	you wanted to b	reak here.
21		THE COURT: Yes.
22		MR. POLLOCK: Before we break, can I
23	just get an ide	a of how much longer we have to go,
24	because I had h	oped we would finish today. It
25	sounds like we	may not.

```
Page 150
                    MR. BRODY: I have very few
1
 2.
     additional questions for Mr. Conlan.
 3
                    THE COURT: Okay.
 4
                    MR. POLLOCK:
                                   Thank you.
                    THE COURT: Thank you. Are we going
 5
 6
     to be able to get to Mr. Birchfield today?
 7
                    MR. BRODY: Oh, absolutely.
     Absolutely. I'll cut down and really see if we
8
9
     can -- I mean, it depends on what Mr. Pollock has
10
     for Mr. Conlan, but --
11
                    THE COURT:
                                Sure.
12
                    MR. BRODY: -- I would expect we will
13
     be able to get to and through Mr. Birchfield.
14
                    MR. POLLOCK: At least twenty
     minutes.
15
16
                    THE COURT: I want to stick to our
17
     time frame of leaving here at 4:30.
18
                    MR. BRODY: Absolutely.
                    MR. POLLOCK: Excellent.
19
20
                    THE COURT: Okay.
21
                    MR. POLLOCK:
                                   Thank you.
2.2
                    THE COURT: Mr. Conlan, you're still
23
     under oath.
                  Okay?
24
                    THE WITNESS: Yes.
25
                     (A recess was taken.)
```

Page 151 Thank you. THE COURT: Please be 1 Back on the record. All counsel is here. 2. seated. Mr. Conlan is on the witness stand. 3 Mr. Brody, you're going to be closing 4 up, you know, wrapping up, so to speak. 5 What I'm going to do is, the Court is 6 7 going to address the in camera, at this point, The Court is not inclined to accept any 8 issues. 9 documents for an in camera review, except if there 10 are any allegations of perjury, not saying that 11 there are. But, Mr. Brody, if J&J wants to review 12 and redact any particular documents, it may do so in 13 a manner that could be shared with Mr. Pollock, and it would be limited to Mr. Pollock's eyes only. 14 15 So, look at it. If you think there's attorney-client -- and we have all seen redacted 16 17 attorney -- you know, the timesheets with regard to 18 that. That's how we're going to address the in 19 camera review, Mr. Brody. 20 MR. BRODY: Okay. Thank you, Your 21 Honor. 2.2 THE COURT: You're welcome. 23 Mr. Brody, you may continue. 24 MR. BRODY: Thank you. And I'll be 25 able to wrap this up very quickly, I think.

```
Page 152
     BY MR. BRODY:
1
 2.
            Q.
                     So, Mr. Conlan, we left off, I had
 3
     asked you questions about the November 2nd
     publication that you authored that is at tab 15,
 4
     right?
 5
 6
            Α.
                     Yes.
 7
            Ο.
                     All right. A week later, on
     November 9th, you sent a letter to Johnson &
8
9
     Johnson's board of directors, right?
10
            Α.
                     Yes.
11
                     And you if you would turn to tab 7 in
            Ο.
12
     the notebook you have there.
            Α.
13
                     I'm there.
                     All right. And that's the letter
14
            Ο.
15
     that you wrote?
16
            Α.
                     Yes.
17
                     In that letter, you attached what you
     said was a minimum $19 billion price tag to your
18
19
     proposal, correct?
20
                     MR. POLLOCK:
                                  Objection.
21
                     THE WITNESS: Well, I said 19 billion
22
     or such greater amount as determined by the
23
     auditors, PwC.
     BY MR. BRODY:
24
                     Right. So that's a minimum of 19
25
            Q.
```

	Page 153	
1	billion, 19 billion or greater, right?	
2	A. Yes.	
3	Q. All right. And you attached a	
4	settlement matrix as an exhibit to the letter that	
5	you wrote, correct?	
6	A. Yes.	
7	Q. And that was the settlement matrix	
8	that you referred to in Hearing Exhibit 4, the ema	il
9	that you wrote to Mr. Van Arsdale on October 18th,	
10	2023?	
11	A. I believe so, yes.	
12	Q. So about three weeks earlier	
13	A. Yes.	
14	Q correct?	
15	In your letter, you told the Johnson	n
16	& Johnson board that before you sent the matrix to	ı
17	J&J, Legacy's proposal had been reviewed and was	
18	supported by leadership counsel on both the federa	1
19	MDL and in state court cases across the country,	
20	right?	
21	A. Yeah. I'm looking for the exact	
22	language, but that sounds right.	
23	Q. Well, it's on the first page. I'll	
24	let you find it.	
25	A. Okay.	

Page 154 Second paragraph. 1 Q. 2. Α. Right. 3 It's on page 1. Q. I'm looking for it on page 1. I 4 Α. thought it was on page 2. 5 It's the paragraph that starts "put 6 Q. 7 simply." 8 Α. Okay. 9 MR. POLLOCK: It's Plenary 62. 10 THE WITNESS: Right. Yes. 11 BY MR. BRODY: 12 Q. And that was true, right? 13 Α. Yes. That plaintiffs' counsel reviewed 14 Ο. 15 that settlement matrix before you shared it with 16 J&J, correct? 17 Α. Yes. We got it from --18 Q. And you knew that they --19 Α. We got it from Beasley Allen. 20 Beasley Allen. Okay. So when you Q. 21 refer to "plaintiffs' counsel," you're referring to 22 Beasley Allen? 23 Α. I am. 24 Q. All right. And you knew that Beasley Allen supported it because you had discussed it with 25

	Page 155
1	them, correct?
2	A. Yes.
3	Q. All right. And you had been
4	communicating with Mr. Birchfield for over six
5	months by November 9th, 2023, correct?
6	A. Yeah, on and off.
7	Q. Yeah. And you didn't get a waiver
8	from J&J for any of that, did you?
9	MR. POLLOCK: Objection. It assumes
10	facts in evidence not in evidence, that he had to
11	get a waiver, so I object to it.
12	THE COURT: Well, he just asked. He
13	asked the question.
14	MR. POLLOCK: Okay.
15	THE COURT: So I'll overrule the
16	objection, but
17	THE WITNESS: Right. The same answer
18	as before. I didn't think I needed one, including
19	because I wasn't practicing law and it was a
20	proposal, it was consensual.
21	BY MR. BRODY:
22	Q. And you didn't get a waiver?
23	A. Correct.
24	Q. And didn't ask for one?
25	A. Correct.

Page 156 And you hadn't disclosed to J&J that Ο. 1 2. you were communicating with Mr. Birchfield until 3 that October 18th email that you sent to Mr. Van Arsdale, right? 4 Other than the reference in the 5 6 February 2nd proposal. 7 Ο. Right, the document we saw. By the way, this -- this proposal, 8 9 you -- this February 2nd letter, you brought a copy 10 of this with you to court in the hearing exhibit 11 binder, right? 12 Α. Yes. 13 Q. Right. And Mr. Pollock had copies of it ready to hand to me, already marked with an 14 15 exhibit sticker, right? 16 I don't know what --Α. 17 THE COURT: To the extent you know. 18 THE WITNESS: I don't know, but 19 Mr. Pollock did have a copy. 20 BY MR. BRODY: 21 Did you meet with Mr. Pollock in preparation for your testimony today? 22 23 Α. With my counsel, yes. And with Mr. Pollock? 2.4 Q. 2.5 Α. Yes.

Page 157 By the way, not only did you never 1 2. tell J&J before -- let's put this aside -- before 3 the 18th of October that you were meeting with Mr. Birchfield, you never told the mediators in the 4 LTL 2 bankruptcy that you had previously represented 5 J&J on the talc matters, did you? 6 7 MR. POLLOCK: Your Honor, objection. Asking directly mediation-privileged communications. 8 9 And this is what the mediators -- I don't know how you can answer that question without violating the 10 privilege. 11 12 BY MR. BRODY: 13 Q. Well, let me ask you this. Mr. Conlan, mediators were not aware in LTL 2 that 14 15 you had previously represented Johnson & Johnson in the talc matters, were they? 16 17 Α. Not that I'm aware of. 18 MR. BRODY: All right. Thank you. That's all I have. 19 20 THE COURT: Okay. Mr. Pollock. 21 Your Honor --MR. POLLOCK: 2.2 MR. BRODY: Oh, yeah, one -- yeah, one -- just one housekeeping matter. 23 Mr. Pollock had asked that this 24 document be marked for identification purposes as 2.5

```
Page 158
     Plaintiff's 3. We would just ask the Court to
1
 2.
     receive it as part of the -- actually, as evidence
 3
     in the record.
                    THE COURT: Mr. Pollock?
 4
                    MR. POLLOCK: No objection.
 5
 6
                    THE COURT: All right. So that will
 7
     be -- I can't believe we're going to ask that
     question with regard to that particular document,
8
     since it was prominently featured at this point in
 9
     questioning Mr. Conlan.
10
11
                    MR. POLLOCK: We've got all day, so
12
     I'm going to go for it.
13
                    THE COURT: So that will be -- if we
     can have a copy at the point when you close,
14
15
     Mr. Pollock, that will be marked into evidence.
                    MR. POLICOCK:
                                   If Your Honors are
16
17
     dying for a copy, I can give you one right now.
18
                    THE COURT:
                                No.
19
                    MR. POLLOCK: Okay. Proceed?
20
                    THE COURT: You may proceed.
21
                    MR. POLLOCK:
                                   Thank you.
2.2
                    With the Courts' permission, I may
     both sit and stand, depending upon where my
23
24
     eyesight's at.
                    Okay?
                                                    If you
25
                    THE COURT: At your pleasure.
```

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Page 159 want to use the podium, or --1 2. MR. POLLOCK: No, I'm good. 3 THE COURT: Okay. MR. POLLOCK: I have a condition 4 called dry eye, and I -- well, my -- I have no 5 6 prenup tears, so I've got enough issues, as my life 7 partner said, for my -- for myself. 8 9 CROSS EXAMINATION 10 11 BY MR. POLICCK: 12 All right. Structural optimization Q. 13 and disaffiliation. You heard me ask Mr. Haas whether that would work, and he did not like the 14 15 idea. He said, I think, and I'm going to slaughter it, but one, it doesn't account for futures, it 16 17 doesn't account -- the auditors don't like it, and 18 there was some other problems with it. 19 Do you agree with Mr. Haas that your 20 approach, the Legacy approach, would not work? 21 Α. I do not agree with Mr. Haas. 2.2 Q. Can you please explain to the Court why you think Mr. Haas got it wrong? 23 24 Α. Yes. Structural optimization and disaffiliation of solvent mass tort companies, 25

2.

3

4

5

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12

13

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17

18

19

20

21

2.2

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entities that are, themselves, liable, the entire point and purpose is that it does capture future claims, as well as current claims.

The entities, themselves, that are liable contractually or in tort are acquired by us, so the entities that remain don't have liability in the tort system or contractually. By definition, therefore, it captures all current and all future claims. That's, quite frankly, the main purpose of it.

Number two, at the time that we acquire those, in this case talc-liable group of entities, the auditors, and this is a condition to us being willing to do it, have to agree that those entities we're acquiring are adequately or more than adequately funded.

Why do they need to do that? Because in order to remove the noncash charge from the financials of those companies, the auditors must so conclude. That way, there is no fraudulent transfer risk, there is no unlawful dividend risk. And the auditors are tough, but when they say there's enough money there to remove the noncash charge, there's enough money there to remove the noncash charge.

And so we can't and are not

Page 161 interested in acquiring companies, unless the 1 company agrees, that's number one; and number two, 2. 3 the auditors are comfortable removing the noncash 4 charge. I know that's a lot of complicated 5 talk, but it's the core of it. 6 7 So, bear in mind, I'm a simple Ο. country lawyer, so I don't -- this stuff is beyond 8 9 me. 10 When you talk about "noncash charge," 11 can you spell that out a little bit because, I 12 apologize, I'm not getting it. I don't know what it 13 means. 14 Α. I can. In the United States, and I 15 can refer to outside the United States, GAAP, generally-accepted accounting principles, is what 16 17 rules accounting standards. It's largely what rules 18 what the SEC says you must put in your financials. 19 Under a particular provision, which 20 is GAAP ASC 450, a public company must take a 21 noncash charge, meaning set up a provision for the 2.2 probable and estimable amount of a contingent 23 liability. 24 So, when you look at, really, any

public company that has a mass tort liability that

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is current and future, they have a number, and that number is provided by a combination of their actuaries and their auditors to give the world notice that there's a problem here, so that investors can take it into account, for example, in deciding how much they'll pay for the stock.

In order to remove that noncash charge, the auditors have to conclude not only that the entities that are liable are no longer owned by the group, but they were adequately funded at the time that they were disaffiliated, so that it won't come back on the company.

In the United States, it's called GAAP ASC 450, and there's an equivalent in Europe.

Ο. And in order to fill this noncash charge, GAAP, whatever you just said, do you have to have some clarity as to what the number is that you're ultimately looking at, the auditors are looking at?

Sum is an important modifier. Α. auditors look at all the datapoints. example, in the case of J&J, what the auditors would look at is how many people had already agreed to accept the \$8.9 billion plan; the fact that the attorneys general, from what I read, are close to

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agreeing to a resolution; the fact that mesothelioma claimants are, in significant number, agreeing to a resolution. They would also be impacted by the fact that there's a potential settlement for current ovarian claimants.

Those are all datapoints that the auditors would take into account in deciding what the amount is that has to be, essentially, put into the entities that are disaffiliated in order for them to remove the noncash charge.

They don't have certainty, by definition, because they are coming up with a number, but the -- and the number isn't certain because it's current and futures.

- Is structural optimization and Ο. disaffiliation a J&J confidence?
  - Α. In no way, shape, or form.

MR. POLLOCK: And, Your Honor, I've got a time table I'm going to share with the Court. I thought we could do this together. I may periodically ask -- I may periodically ask Mr. Conlan and Mr. Birchfield to share with me, because I think the timing -- and you and I talked about this, Judge Porto, we talked about it -- that the timing of events is really important. And I

Page 164 would like to just break briefly from my line of 1 2. questioning. 3 So I've got a chart that lays out --I'm not asking about the Beasley Allen time frame, 4 but as far as the Jim Conlan time frame -- and 5 you're welcome to stand up, sir, if you're -- with 6 7 your permissions, Your Honors, if he wants to walk around, I assume that's okay. 8 9 THE COURT: Yeah, if he wants to approach the easel. 10 11 MR. POLLOCK: Yeah. 12 THE COURT: That's fine. 13 MR. POLLOCK: Yeah. So I'm nearsighted. I can't see far. 14 15 BY MR. POLLOCK: 16 So this one's June 19 -- June 1988. 17 Is that about when you started at Sidley? 18 Α. Yes. 19 And did you spend your entire time at 20 Sidley until roughly May 2020? 21 Α. Yes. 2.2 Q. And then did you make a mistake and decide to go back to the practice of law at another 23 law firm? 24 Well, I didn't leave the practice of 2.5 Α.

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1	law. I went from Sidley to Faegre Drinker.
2	Q. Okay. And how long did you stay with
3	Sidley and Faegre go to Faegre?
4	A. I was there about 20 months.
5	Q. Okay. So that would be from roughly
6	June 2020 to when?
7	A. To February-March 2022.
8	Q. Okay. I don't have a mark down
9	there, but we can mark those in.
10	MR. POLLOCK: Mike, you can play
11	Vanna White, if you want to, and write some of these
12	in as he goes through.
13	With Your Honors' permission, what I
14	may do is have Mike just kind of write in the time
15	frames to help the witness, to do that, rather than
16	have the witness do it.
17	THE COURT: Perfect. Whatever is
18	whichever is easier.
19	MR. POLLOCK: I'm just trying to move
20	it along.
21	BY MR. POLLOCK:
22	Q. So, if you can write in the time
23	period you left, that would be great. What was the
24	date again, Jim?
25	A. I leave Sidley in June of 2020

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Ο. Yeah.

-- having been there since the summer Α. of 1988. Hard to believe that long. And I was at Faegre Drinker about 20 months, from June 2020 to February-March 2022.

MR. POLLOCK: So, Mike, if you can just circle the period for Faegre, whatever Jim said, and just call that "Faegre," that would be great. Okay.

BY MR. POLLOCK:

The -- Jim, if you could tell us, looking at this chart -- it's just a demonstrative, it's not going into evidence, unless the Court directs otherwise.

During what time period did you talk about structural optimization and disaffiliation? During what time did you work on -- when you were at Sidley and Faegre, did you talk historically about When did you actually work on that concept? it?

I began the process of structurally Α. optimizing companies that came before disaffiliation in about 2009 and 2010, and it was in the context of the big companies who had asbestos liabilities, initially, and who wanted to remove the existential threat that asbestos would eat all of the entities

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in the family of companies, rather than just 1 2. potentially the entities that were, themselves,

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liable. 3

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- So, if you could imagine a company 4 with 500 entities and there were four that were 5 6 actually liable for asbestos. In the tort system or 7 contractually, the goal was to structurally optimize those four, removing all the operating assets, but 8 9 making sure they were adequately capitalized with 10 liquid funds so that they could operate in the tort 11 system, but they -- you would contain the liability 12 at that level.
  - Q. So that's my beginning date, but when did you start working on that?
- 15 Α. 2009.
- 16 Okay. Just say 2009, disaffiliation, Ο. 17 I can't even spell it, as start date.
- 18 Mr. Brody had asked you -- I'm going to skip for one second. Mr. Brody had asked you 19 20 about a proposal, which I think is at Exhibit 7. 21 Yeah, Exhibit 7. And it's got a cell chart -- no,
- 2.2 I'm sorry, it's Exhibit -- where is the cell chart?
- 23 I apologize.
- 24 It is 7. That's the THE COURT:
- Legacy letter, November 9th. 25

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MR. POLLOCK: Yeah. Was that the 1

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- 2. cell chart one? Okay.
- BY MR. POLLOCK: 3

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- At last page -- yeah, the last page Ο. of it. So it's Plenary 67. Can you look at Plenary 67?
- 7 Α. Yes.
  - We had talked about -- I forgot the Q. word already. When we were talking about quantifications, specification, what did we use, that word? You used a strange word for it. wasn't disaffiliation, it wasn't association. When you were talking about the GAAP issue, you needed to quantify the risk, there is -- anyway, you had said the arbitrators -- the auditors need a specific number, they need something to be happy with?
    - Α. Yeah. They need to come up with their view of how much money needs to be in the liable entities at the time that they're acquired, for example, by a Legacy, in order for the auditors to remove the noncash charge from the financials.
    - Oh, that's what I was looking for, Q. yeah, "noncash charge." I apologize.
- 24 With regard to the approach that you had, you're talking about structural optimization 2.5

Page 169 and disaffiliation, is it fair for me to say it's 1 2. somewhat like Spandex, that you can -- whether the number is \$20 billion, \$30 billion dollars, \$12 3 billion, assuming that's a fair number, anything, 4 whatever the number is, it is, and that your 5 6 approach would work based upon that number, assuming 7 it's not too small. 8 Α. Correct. 9 Ο. And the matrix that's attached, which is on 67, have you seen that -- you've seen that 10 matrix before? 11 12 Α. Yes. 13 Q. And you attached it to your letter? 14 Yes. Α. Have you seen other matrices? 15 Q. 16 In my life? Α. 17 In this matter. In this matter, the Q. -- the -- in discussions with Beasley Allen, in 18 discussions with J&J, have you seen other matrices? 19 20 Α. Yes. I've been exposed to other 21 matrices. 2.2 Q. And would it be fair to say that you at Legacy are agnostic as to what the number is 23 24 because your approach is roughly the same; whether it's \$15 billion or \$30 billion, it doesn't really 25

Page 170 matter a whole lot? 1 2. Α. Or -- correct, or whether it's talc or asbestos or herbicides or pesticides or PFAS, to 3 name a few. 4 At what point in time did you first 5 Ο. 6 -- and you can look at the time chronology, if you would like. And, Mike, I'll ask you to mark this 8 9 one on. 10 When did you first hear about a \$19 11 billion number? Where did that come from; do you 12 know? 13 Α. The 19 billion? 14 Yes, sir. Ο. 15 Α. It came from us, from Legacy. January 30, 2023. I alluded to this earlier. 16 17 Sixth Circuit -- sorry, the Third Circuit issued its opinion, the 58-page opinion, finding that the J&J 18 19 filing, the LTL filing was not in good faith. 20 That afternoon or late morning, the market capitalization of J&J, the value of all of 21 2.2 its stock, declined \$18 billion. And what that said to us is that the market, and we're big believers in 23 the market, that the market didn't think the 24 liability was 18; the market thought it was 18 more 25

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than what it thought it was the day before.

Because the liability was there, obviously, before, but the market traded the stock down \$18 billion. It recovered some later in that day, but it was clear the market really didn't like this liability, which is common. The market really doesn't like contingent liabilities for public companies.

Our own view was that the market was exaggerating the liability, but the market clearly thought it was a big number.

That's why, on February 2nd, just a couple of days later, the number that's in that letter adds up to 17.6. It was 16 from J&J and 1.6 from us. 17.6.

And again, there's a variety of factors that go into that. One is what the market thinks. Another, and I'm going to try to keep this interesting, is the discount rate used to determine the PV of the liabilities is extremely important. What that means is that as interest rates go up -for example, on the 10-year today, it's between 4.3 and 4.4, the yield on the US 10-year obligation. As that number goes up, the liability goes down because as the PV of the liabilities goes down, the higher

Page 172 the discount rate goes up. 1 2. So, frankly, as interest rates rise, 3 the PV of the liability declines. So, as we all know in America today, that 10-year yield has been 4 moving all over the place, mostly up in the last two 5 6 years. 7 So it's not as simple as just looking at the market. It's not as simple as just looking 8 at where the yield on the 10-year is. It's looking 9 10 at a variety of factors. Probably the least 11 interesting is what the experts think it is, because 12 that's not the world we live in. 13 Q. Mr. Brody asked you some questions right before we broke for lunch, and I don't have 14 15 the transcript, but I'll do the best I can. 16 You were trying to position yourself for the Legacy toggle. Hold on. You wanted to make 17 18 money, and he specifically was pointing to you, meaning, I think, Legacy, not you individually, 19 20 although I'm sure you would --21 It would be both. 2.2 Q. And he also said -- I can't remember the other one, but in any event, that -- am I 23 correct in understanding that the proposal you're 24 making would financially benefit Legacy?

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Page 173 Yes. 1 Α. 2. Ο. And that part of the Legacy proposal 3 is premised upon the fact that if you buy these liabilities from J&J, you'll be holding onto them 4 for a little bit and that you make some interest on 5 6 that money? 7 Α. That's correct. To be specific? 8 Ο. Yes. 9 Α. I mentioned the 10-year yield today 10 at 4.3 to 4.4. We would absolutely expect, could 11 virtually quarantee, that we would make 1.6 to 1.7 12 percent more than that by simply investing in AA 13 Corporate, so almost no risk, just matching the durations. 14 15 And to be clear, that money is part 0. 16 of Legacy's investment proposal and structure 17 because that's how you make -- hopefully, you take on risk and you make money? 18 19 Correct. We hope. Α. 20 But if you make money, that doesn't Q. -- look, let's assume you hold onto the money for 21 22 five years as opposed to one year. That doesn't 23 increase the payout to the talc claimants, correct? Our incentive is to hold onto the 24 Α. money as long as possible, to pay the claimants 25

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Page 174 within the [bronze] propriety. You know, not pay them soon, but pay them over time. Why? Because we're making that 1.6 to 1.7 percent spread. On the other hand, we're a rational defendant. We're not going to hold on and get popped in judgments. So it's the same kind of balance that a company has when it's defending a mass tort. Mr. Brody mentioned -- and I'm switching gears here for a second. I'm sorry, but I'll be jumping around a little bit. He mentioned that you and Mr. Murdica were leading, at one point, when he was talking about, I believe, the Imerys matter. To put that in context, were you

leading at any point in time the J -- J&J's efforts in bankruptcy, or were there other firms like Weil Gotshal and Jones Day that were really leading the charge. What's was your --

MR. BRODY: I'm just going to object, because I think the question misstates what my question was to Mr. Conlan.

THE COURT: Why don't you create a question that you would like Mr. Conlan -- I don't want to say the record is mischaracterizing the

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- question, unless we get a read-back at some point, 1
- 2. which I don't know that we can. But I understand
- 3 the objection.
- Why don't you make the question your 4
- own, Mr. Pollock. 5
- MR. POLLOCK: Sure. 6
- 7 BY MR. POLLOCK:
- If I were to say that you, Jim 8 Q.
- 9 Conlan, have led J&J's bankruptcy efforts during the
- 10 time that you were at Faegre, would that be a true
- 11 statement?
- 12 Α. That would not be a true statement.
- 13 Q. Were there other people, other law
- firms that were, in your view, far more 14
- 15 significantly involved on behalf of J&J?
- 16 Yes. And narrowing first to the
- 17 subject matter of the bankruptcy, lead counsel, far
- and away, lead counsel for J&J in the Imerys North 18
- 19 America bankruptcy was Weil Gotshal, a very capable
- 20 and big player in the world of the bankruptcy.
- 21 In LTL 1, it was Jones Day, as
- 2.2 counsel for LTL, and it was White & Case as counsel
- 23 for J&J in the LTL bankruptcy. Again, that's just
- bankruptcy. Jim Murdica is resolution counsel. Jim 24
- Stengel and others were litigation counsel. 25

Page 176 were a variety of different roles. 1 2. But in the world of bankruptcy, our 3 role, I -- it was Weil Gotshal for Imerys, it was Jones Day for LTL, and it was White & Case for 4 Johnson & Johnson in the LTL bankruptcy. 5 6 Did Jones Day show you the LTL filing 7 before it, J&J, filed it? 8 Α. May I answer that? 9 THE COURT: Yeah, sure. 10 THE WITNESS: No. 11 BY MR. POLLOCK: 12 You mentioned that you've had a long Ο. 13 career at Sidley. Can you walk the Court briefly through what your evolution was. I don't want to 14 15 know what your first memo was, that kind of thing. 16 I'm talking about -- I want to get to the point 17 where you're -- did you ever get a role of leadership? Did you ever get a role that was 18 19 significant at Sidley while you were there? 20 Α. Yes, over time. 21 What roles -- can you tell me Ο. 2.2 approximately what -- I want to hit the highlights 23 of your career. If your mother was here, what were 24 the best things that Jim Conlan did at Sidley, what would you tell her? 25

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Well, I'll just describe it in terms 1 2. of milestones. I graduate from law school from the University of Iowa in 1988. I had been a summer 3 associate at Sidley the year before, so then I 4 joined in 1988 as a first-year associate, and I 5 immediately joined the bankruptcy group. You had to 6 7 pick a group right away at Sidley. Eight years later, I became a partner 8 9 at Sidley, along with a lot of other people. 10 don't remember what precisely the year was. 11 became vice chairman of the restructuring practice. 12 When was that, Jim? Q. 13 Α. I would say that was like -- I became partner in 1996. I think vice chair of the 14 15 restructuring practice was probably in 2002, 2003. 16 I'm kind of going by what my age was. 17 Shortly thereafter, I became co-chair of the firm-wide bankruptcy practice. Thereafter, I 18 19 became chairman of the firm-wide bankruptcy 20 practice. And I suppose other things is I went on 21 to the executive committee. 2.2 Q. When was that? Α. I think it was about 2005. 23 And did you remain on the executive 24 Q. committee until you departed? 25

		Page 178
1	Α.	Until shortly before.
2	Q.	And during that time period, did you
3	have discussio	ns with other lawyers and other law
4	firms about po	tentially merging with Sidley?
5	Α.	Yes.
6	Q.	And did you commit to those people
7	that you would	keep those discussions confidential?
8	Α.	Yes.
9	Q.	And did they have to reveal to you
10	how their prac	tice was going, how their group was
11	behaving, what	kind of monetary income they were
12	making, what t	heir billing rates were, all kinds of
13	sensitive info	rmation that were confidential to
14	those law firm	s?
15	Α.	Yes.
16	Q.	And did you keep did you commit to
17	keeping that i	nformation confidential?
18	Α.	Always.
19	Q.	And did you do so?
20	Α.	Pardon me.
21	Q.	Did you do so?
22	Α.	I did.
23	Q.	And did you also get the joy of
24	dealing with p	roblem partners and people who had

issues, affairs, and got accused of alcoholism, that

Page 179 kind of thing? 1 2. Α. Yes. 3 Ο. And did you have -- did you commit to keeping those things confidential, as well? 4 Α. I did. 5 And did you do so? 6 Ο. 7 Α. I did. Has anybody ever accused you at any 8 Q. 9 point in time from your work at Sidley that you 10 broached those confidences, you -- the fact that 11 told something that you shouldn't have told out of 12 school? 13 Α. Not that I recall. 14 There was a discussion regarding Ο. 15 mediation, and I would like to get this a little clearer in my head, if I can. I don't know if you 16 17 can do this without documents. Do you know approximately when the 18 mediation efforts were that involved the documents 19 20 that Mr. Brody was asking about? He was asking 21 about did you send drafts back and forth. Do you 2.2 know when the mediation was? 23 I don't know how long the mediation Α. Legacy was involved, I recall, as follows: 24 went. In May of 2023, Scott Gilbert, who is 2.5

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a part of Legacy and a long-time colleague, you might say, or someone who is very familiar with Eric Green, was talking to Eric Green. Eric Green was exploring Scott's new role at Legacy. He's a senior officer. And Scott was explaining how Legacy works, and undoubtedly promoting it in some respects, as well, to Eric Green.

As a result of that conversation, sometime in May of 2023, Scott, and Scott alone, had a meeting with the mediators.

- Who are the mediators? Ο.
- Mr. Green, Mr. Russo, and then Fouad, Α. who is really Eric Green's right-hand person.
  - Ο. Okay.
- Α. And they had a that meeting. wasn't in that meeting, but I had the impression it went a few hours, and it was a video. And in the wake of that, there was a desire to have a more full meeting.

MR. BRODY: I'm sorry. We are going to get into what the mediators wanted. I'm in a situation here where the plaintiffs steering committee has claimed mediation privilege over all of its communications, and now we're getting into -if we're talking about May, we're talking about

Page 181 during the mediation. 1 And I don't know if we should be 2. 3 going down the road of what did the mediators want, especially in a situation where the mediators have 4 indicated that they believed questions about what 5 6 they wanted are things that they can't disclose. 7 THE COURT: Thank you, Mr. Brody. Mr. Pollock? 8 9 MR. POLLOCK: I actually have no 10 problem with that objection. I -- I can move on. 11 THE COURT: Okay. 12 Yes. The -- just to MR. BRODY: 13 update the Court as to, as the Court is aware, the 14 mediators responded to Deposition on Written 15 Questions. They answered one of the questions --16 well, two, really. They answered one of the four 17 substantive questions without objection, and all 18 three of them indicated that at no point were they aware during the course of the LTL 2 mediation that 19 20 Mr. Conlan had been counsel for J&J on the talc 21 litigation. 2.2 MR. POLLOCK: On that one, Judge, the mediators said what the mediators said. I would 23 like the record to simply be they were asked upon 24 the direction of Judge Singh to answer questions in 25

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     writing. They did so. Whatever it said, it said.
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     I would rather not have it characterized by me or
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     Mr. Brody. It says what it says.
                     And we should -- we should -- should
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     we pose -- I assume we should mark those. But we've
 5
     already agreed to mark those into identification,
 6
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     right?
                     Are you moving them into evidence, or
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     not?
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                    MR. BRODY:
                                 I have no objection to
11
     them being part of the record.
12
                     MR. POLLOCK: Let's move them into
13
     evidence.
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                     THE COURT: That's fine. Okay.
                     MR. POLLOCK: Can I move on?
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                     THE COURT: Yes.
17
     BY MR. POLLOCK:
                     The mediation continued for
18
            Q.
     approximately how long?
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                     I don't know.
            Α.
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            Q.
                     Okay.
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            Α.
                     We met on June 1 --
23
                    All right.
            0.
                     -- of 2023.
24
            Α.
                    And during the course of this, with
25
            Q.
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1	the mediators, Mr. Green, [Mr.] Fouad, right, and
2	then there was a Mr. Russo
3	A. Yes.
4	Q with those three guys, would it be
5	fair to say that you had discussions that you
6	learned information, without describing what the
7	information was, from Beasley Allen and other
8	members of the talc claimants committee that was
9	confidential?
10	A. I suppose so, yeah.
11	Q. And did they learn some stuff from
12	you that was confidential?
13	A. No. It was just the tedium of
14	structural optimization and disaffiliation that the
15	mediators wanted to understand in detail.
16	Q. Did the mediators advise you that, or
17	did you already know, that what you discussed, as
18	Mr. Brody has pointed out, in mediation is
19	confidential?
20	A. I'm sure they did.
21	Q. And did you ever violate that
22	confidence?
23	A. No.
24	Q. Have you ever been accused of
25	violating that confidence?

		Page 184
1	А.	No, not that I'm aware of.
2	Q.	Mr. Brody asked a number of questions
3	about give	me one second. I apologize.
4		Jim, can we agree that you have never
5	have you ev	er served as an expert witness for the
6	plaintiffs?	
7	А.	No, I have never.
8	Q.	Have you ever served as an expert for
9	Beasley Allen?	
10	А.	No.
11	Q.	After leaving Sidley and then Faegre,
12	have you ever	been employed by Beasley Allen?
13	А.	No.
14	Q.	As far as your position, once you
15	formed Legacy,	you have been accused of being a
16	side-switching	lawyer. Do you believe that you are
17	a side-switchi	ng lawyer?
18	А.	No. I'm not practicing law, for one
19	thing.	
20	Q.	And let me ask you the core question.
21	At Legacy, are	you working against J&J?
22	А.	No. Quite frankly, I would say we're
23	working, tryin	g to help them to obtain finality,
24	give them an o	ption to obtain finality.
25	Q.	Now, Mr. Brody's response to that, as

Page 185 you heard today during direct/cross, was that you 1 2. are working against them because we would like the \$9 billion and not the \$19 billion number. 3 here's my question for you. 4 Mr. Haas has said, I believe he said 5 it on the first day, that he wants a fair and 6 reasonable settlement for the plaintiffs so that they were not overcompensated, not undercompensated, 8 9 but a fair and reasonable number. 10 Did you hear that testimony during 11 the first day? 12 Α. I believe so. 13 Q. So, is it fair to say that Mr. Haas wants that result, but he only wants it if the 14 number is \$9 billion? 15 16 I don't know. Α. 17 MR. BRODY: It's argumentative and --18 THE COURT: Well, I don't necessarily know if he can -- if Mr. Conlan can put himself in 19 20 the mind of Mr. Haas. So, to the extent there's an 21 objection, I don't want Mr. Conlan to speculate. 2.2 So why don't you rephrase the 23 question. 24 MR. POLLOCK: Yeah, I'll be glad to. 2.5 MR. BRODY: For the record, Your

Page 186 Honor, I'll add a foundation objection to that. 1 2. THE COURT: Okay. MR. BRODY: 3 Thank you. MR. POLLOCK: Bear with me one second 4 I'm moving quickly. 5 here. 6 BY MR. POLLOCK: 7 Once -- if Legacy were to -- if J&J Ο. were to say, You know what, I'm going to go ahead 8 9 and sell these liabilities or transfer these 10 liabilities to Legacy. So I want you to assume that 11 has happened. Understand my question? Let's assume 12 that has happened. 13 Do you believe that your interest and the talc claimants committee's interest are aligned 14 15 at that point? Do you have the same interest? 16 Α. No, we would be opposed. 17 Q. Why would you be opposed? 18 Α. Because our economics at Legacy, 19 having acquired the talc-liable entities, it's not 20 required. It's not acquiring the liabilities; it's 21 acquiring talc-liable entities. I know I'm being 2.2 particular about that, but it's important. We're 23 acquiring the boxes, themselves, that are liable in 24 the tort system, or contractually. Once we own those entities, our 2.5

Page 187

objective is to hold onto the cash as long as 1 2. possible to make that spread, 1.6 percent in a 3 perfectly-matched structure, and we certainly don't want to pay people who can't take it from us. 4 Judgment and settlement, just like any other mass 5 tort defendant would look at it. 6 7 The words that J&J have used at times Ο. during Mr. Haas' and Mr. Murdica's questioning was 8 that the conversations that you had with Mr. Birchfield and with Beasley Allen were 10 11 inherently imbued with confidential information;

that it's in your neurons, I think as Mr. Murdica --

Mr. Murdica's words; that you could not have ever

kept that information separate and apart, what you

learned from your time period at J&J and what you

16 discussed with Beasley Allen.

> Do you agree that your conversations were ever inherently imbued with or that you -- that it was in your neurons and you had to have divulged that information?

- No, I do not agree that I was imbued or that my neurons were imbued.
- So there's a point in time when Ο. Mr. Murdica writes you a nasty-gram. Let me find it here real quickly. It's on Barnes & Thornburg

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Page 188 letterhead, and I think it's Exhibit 6. Yeah, it's 1 Exhibit 6. 2. 3 So, he writes a letter, and he says -- and can you pull that up so you have it 4 front of you, sir? 5 Okav. I have it. 6 Α. 7 Ο. He says in the last paragraph on the first page, "You learned highly-privileged 8 9 confidential information about J&J and LTL 10 strategies from the attorney-client relationship." 11 Do you see that? 12 Α. I do. 13 Q. Now, LTL 1, and then LTL 2, as you've testified on direct from Mr. Brody, work -- did not 14 15 work effectively for J&J, correct? 16 Α. Correct. 17 And the bankruptcy court disagreed with J&J that that was a valid approach, right? 18 Well, yes. I mean, L -- what's 19 Α. 20 called LTL 1, it was the Third Circuit that said 21 cannot stay in bankruptcy, not a good faith filing; and then, ultimately, Judge Kaplan executes by 2.2 23 dismissing. LTL files again, it's called LTL 2, somewhere around April 2023; and on July 28th, 2023, 24

Judge Kaplan dismisses again on the grounds that

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Page 189 they are not distressed. 1 2. Q. And you responded. Is -- other than 3 learning about LTL, which is what he seems to be complaining about here, and I'm going to read the 4 whole paragraph. "You learned highly-privileged 5 information about J&J and LTL strategies from the 6 7 attorney-client relationship. And while publicly disparaging your own strategies" -- let me stop 8 9 there. 10 Was that your own strategy to file 11 TITTI? 12 MR. BRODY: I'm going to object on 13 privilege grounds, based on what his -- his strategies were or were not while he was outside 14 counsel for the company. 15 16 MR. POLLOCK: Your Honor, let me 17 rephrase, if you don't mind. 18 THE COURT: Sure. BY MR. POLLOCK: 19 20 Did you ever propose to J&J that they Q. 21 file something like LTL? 2.2 MR. BRODY: Same objection, Your 23 Honor. 24 MR. POLLOCK: They've accused him of it, and they've testified to it, but if he wants to 25

Page 190 -- if he wants to object, I will stand on the 1 2. objection and note that the record is now devoid of that fact. 3 4 THE COURT: Okay. BY MR. POLLOCK: 5 Did you respond to Mr. Murdica's 6 Ο. 7 letter? I did. 8 Α. 9 And did you respond on or about November 5, 2023, and tell him -- and what did you 10 11 say that in letter? 12 MR. BRODY: The response contains 13 privileged information of Johnson & Johnson, Your 14 Honor. We object to reading the response. I assume it could probably be redacted in some form or 15 another, if it hasn't been. And not knowing what 16 17 he's going to say, I have to object. 18 THE COURT: Hold that thought. Let's go back and revisit Mr. Murdica's letter to 19 Mr. Conlan. And in his -- the letter to Mr. Conlan 20 21 from Mr. Murdica was that you're criticizing your 22 own strategy. 23 I had sustained that objection. reconsidering. I'm not sustaining that -- I'm not 24 sustaining that objection. I'm overruling that 25

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Page 191
     objection, because it's in the letter from
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     Mr. Murdica.
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                     MR. POLLOCK: Yes, sir.
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                     THE COURT: So you can ask that
     question again, and hold that question -- that
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     objection, Mr. Brody.
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                     MR. BRODY:
                                 Certainly.
                     THE COURT:
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                                 Okay?
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                     It's revealed in the letter. So to
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     the extent there was an attorney-client privilege,
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     that's deemed waived by Mr. Murdica.
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     BY MR. POLLOCK:
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            Q.
                     So, Mr. Conlan, I'm going to try
     again. With regard to Exhibit 6, I'm going to ask a
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     simple question. Did you propose the LT -- what
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     became LTL to Johnson & Johnson?
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            Α.
                    Did I propose the Texas Two-Step?
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            Q.
                     Yes.
                     THE WITNESS: Am I able to answer
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     that?
                     THE COURT: Yes, you are.
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                     THE WITNESS:
                                   No.
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     BY MR. POLLOCK:
                    Mr. Murdica --
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            Q.
                     To be clear, we talked about all of
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            Α.
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	Page 192
1	the options.
2	Q. Understood.
3	A. I think your question is, did I
4	recommend that option above others.
5	Q. Did you recommend it at all?
6	A. There were options. They had pros
7	and cons. There were certainly ones that I thought
8	were better than others.
9	Q. Fair enough, sir.
10	When Mr. Murdica claims that you have
11	breached a confidence, did you write back to him on
12	November 5, 2023, and advise that you had not
13	breached a confidence?
14	MR. BRODY: I'll let him I mean, a
15	yes or no to that will not implicate privilege, but
16	I just object to going beyond that.
17	THE COURT: But Mr. Conlan is being
18	accused of breaching that confidence, so I'm going
19	to permit Mr. Conlan to answer yes or no.
20	MR. BRODY: Yeah, and that's what I
21	was saying. No objection to a yes or no answer,
22	Your Honor.
23	THE WITNESS: I did object to that.
24	BY MR. POLLOCK:
25	Q. Did you disagree with him?

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Page 193 Α. Yes. 1 2. Q. And did he ever write back to you and 3 say, No, here's all the reasons why you broached a confidence, or, in fact, here's the proof you 4 broached a confidence, or the fact is that since you 5 broached this confidence, you should be ashamed of 6 7 yourself? Anything of that nature? Α. No. We did have brief communication 8 9 about trying to get together, but it was 10 nonsubstantive. 11 If you could go to Exhibit 4, please. 12 What I want to do is start at the end. That would 13 be Plenary Hearing 26. Let me know when you're ready. 14 15 Α. Okay. I'm there. 16 Are you good to go? Q. 17 Α. Yes. 18 Q. Excellent. 19 So, the first one is Doug Dachille to 20 Robert Huffines --21 Huffines. Α. 2.2 Q. -- and Duane Van Arsdale and Jim 23 Conlan. Do you see that? I do. 24 Α. And it says, "Thank you for the 2.5 Q.

	Page 194
1	introduction," right?
2	A. Yes.
3	Q. And the introduction, what did you
4	understand the introduction to be?
5	A. Mr. Huffines wrote to Mr. Van Arsdale
6	saying, You ought to meet with these guys.
7	Q. And if you look at the next document
8	above these emails emails go in reverse, so
9	you have to start from the end. That's why I'm
10	starting from the end.
11	A. Understood.
12	Q. So the next one is August 21. Duane
13	Van Arsdale to Doug Dachille, Eric Haas, Jim Conlan,
14	Andrew White. Do you see that?
15	A. I do.
16	Q. And it says, "Thanks for the note and
17	nice to meet you as well. I copied Erik Haas and
18	Andrew White who will also join the discussion."
19	And then it goes on from there.
20	Was the discussion a discussion
21	between Legacy and J&J?
22	A. Yes.
23	Q. And was it, the discussion, as you
24	understood it, going to be about the Legacy
25	Liability Solutions proposal?

Page 195 Α. Yes. 1 2. Q. And did alarm bells go off at that 3 point in time, whether it was threats and sanctions, and criticisms and claims, anything like we're 4 seeing today that you, as Legacy Liability 5 Solutions, were reaching out to J&J? 6 7 Α. Not at all. And Mr. Dachille is not a lawyer, and -- he's the chief investment officer 8 9 of Legacy, and he was essentially one of the primary 10 movers here. There was no request for a 11 confidentiality agreement and there was no 12 objection. 13 Q. And at this point, was it -- did you 14 believe it was clear to everyone you and your 15 colleague was there as solely and exclusively for Legacy Liability Solutions; you were not there for 16 17 -- as a J&J representative? 18 Α. I was not there for --19 That Legacy Liability Solutions has Q. 20 its goal and J&J has its goal? 21 Α. Yes. And your hope was that if you could 2.2 Q. sell/promote the Legacy Liability Solutions, you 23 would make money, J&J would get it off its balance 24

sheets, everybody would walk away happy; is that the

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	Page 196
1	idea?
2	A. Yes.
3	Q. But you were completely no one
4	complained at that point in time, to be clear, that
5	you were now, having been a former Faegre lawyer,
6	you were now working on behalf of Legacy Liability
7	Solutions selling a proposal to J&J?
8	A. No one complained.
9	Q. And Mr. Haas knew about that?
10	A. Yes.
11	Q. At the top I'm going to skip
12	forward to Plenary 23. Everyone's been asked about
13	this one, so I don't want you to feel excluded.
14	So, it's Wednesday, October 18, 2023.
15	Jim Conlan to Van Arsdale, Doug Dachille, Erik Haas,
16	Andrew White, and Doug something. I can't read it.
17	A. Dachille.
18	Q. Yeah, it is. I it's crossed out.
19	I apologize. To Doug Dachille.
20	It says that "Andrew Birchfield, Doug
21	Dachille, and I are prepared to meet with you."
22	It's the last the penultimate
23	paragraph there. Do you see that?
24	A. I do.
25	Q. Did you ever tell did you believe

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at that point in time, when you wrote this letter, this email, that you and Andy were conspiring under the cover of darkness about how to come up with a proposal that would take -- that would destroy J&J's approach?

- The opposite. If you go back to Α. No. the message that is directly below it --
  - Q. Yes, sir.
- -- or before it, would be the way to describe it, is the message from Mr. Van Arsdale to which this is a response.

In the message from Mr. Van Arsdale dated October 6, 2023, 12:43 p.m., he says, "Hi Doug and Jim, Thank you for the follow-up note to our discussion a few weeks ago. To close the loop, we have discussed both internally," and this is the big language, "and with our auditors, and at this time, we do not have an interest in pursuing this strategy. While unlikely, we will let you know if this perspective changes in the future. Thanks again for your time and thoughts."

We looked at that language, particularly the auditors, and thought to ourselves and discussed it, that J&J, because they said it and Mr. Haas testified to it, actually had discussed

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this with PricewaterhouseCoopers; and we thought either PricewaterhouseCoopers didn't understand it or it wasn't conveyed correctly, because it didn't make any sense to suggest that the auditors were saying it couldn't be done.

What did make sense to us is that the auditors were saying, It's going to be tricky, it could be a high number, it could be a big range. And so the follow-on email is to say, We think we can help you with the range. We think we can help you with your auditors.

- So, if I look at -- if I look at that Ο. one and I look at Exhibit 7 -- and I don't want you to have to put your fingers in both places, but Exhibit 7 is going back to the Legacy proposal of November 9.
  - Α. Yes.
- So, you've got a proposal from Legacy Ο. and you've got this matrix at the end, on the last page?
  - Α. Yes.
- Q. Would you agree with my characterization that this is like peanut butter and chocolate; they're good together, but they're two different things, meaning that it was the Legacy

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proposal for the first several pages, it is the matrix, which is the Beasley Allen proposal -- let me stop there.

Would you agree with that characterization?

I would agree with it. And just to put a fine point on it, the Legacy proposal isn't dependent on agreeing with Beasley Allen or dependent on having that kind of a settlement. It's just a datapoint for the auditors to look at. We would have gone forward, provided all the other numbers worked, without any agreement from the lawyers at Beasley Allen or the plaintiffs' lawyers generally.

The whole point, if there's a single point I would like to convey, is companies beat their heads against the wall trying to get the claimants to agree by 75 percent-plus, and they often fail. The beauty of this structure is it doesn't require the plaintiffs' lawyers to vote or agree at all. It does require the auditors to come up with a number. It does require the company to agree. So it flips it. It flips it, quite frankly, and gives all the power to the company.

> Q. As to the actual value on page 1,

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which is Plenary Exhibit 62, it says 19 [b]illion or such greater amount as determined.

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Do you see that?

- Α. I do.
- So that is not a determination that Beasley Allen makes, correct?
  - Α. No.
- So they have a proposed structure at Q. the end, wherever this thing is on page 67. that is not a Legacy Liability's document, correct?
- Correct. And at least what we understand this to be, the matrix, is it's only current ovarian cancer claimants. It's not mesothelioma claimants. It's not attorney general claimants. It's not future mesothelioma claimants or future ovarian cancer claimants. All components of those are captured by Legacy's acquisition of the talc-liable entities.

And when we come up with a number at Legacy of 19, we're looking at that number and how much it will grow, and how that growth will match against the claims, sort of like an insurance company.

You heard some testimony during Q. Mr. Haas' testimony on day one and Mr. Murdica's

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testimony, I found the same, in the afternoon, 1 2. that -- at page 56 for Mr. Haas -- it was egregious 3 that Jim was communicating with talc claimants committee and Andy. Mr. Haas says it was the first 4 time, was October 18, 2023. He also then says he 5 was shocked -- this is page 53 to 54 of the 6 7 transcript. If you want to see it, I can show you. Mr. Murdica then parrots the language, shocked and 8 appalled, page 238. 9 10 At any point in time, did you ever 11 disclose a single J&J confidence to Andy Birchfield? 12 Α. Absolutely not. 13 Q. As far as what you knew, from your work at Faegre on behalf of J&J, is that at all 14 15 relevant, other than that they're related because they involved talc somehow, was it related at all to 16 17 your proposal for Legacy today? 18 Α. No. There is nothing in our proposal -- which, by the way, would be different 19 20 today, because factors have moved around, including 21 interest rates, some claims have been settled.

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What is required for the Legacy proposal has nothing to do with any confidential information I've obtained. In fact, this structure, this type of proposal has been made to lots of

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companies about whom -- I don't have any confidential information. It's the same structure. Ο. And if we go to the document of February 2, 2023, which is the document that closes with the language Mr. Brody's asked you about multiple times, and I'll -- to give him credit, he points out, "This is a proposal for agreement between Legacy Liability Solutions and Johnson & Johnson. Legacy and J&J will agree as follows." As Mr. Brody has noted, it has six The sixth point is, "Legacy reserves the right, in its discretion, to negotiate settlements with interested asbestos-plaintiff law firms of some or all pending claims filed by such firms. All such settlements to become effective at closing." You have seen that sentence before, correct? Α. Yes. Did Mr. Haas or Mr. Duato ever write Q. back to you and say, You can't do that. You're a former J&J lawyer. We own you. You were at Faegre.

> Α. No.

Did they ever complain to you?

Q. With regard to the -- bear with me one second.

Page 203 MR. POLLOCK: There was no objection, 1 2. I think, to Exhibit 4. So that you -- you had -oh, is that -- can we admit that now into evidence 3 so it can be -- I can deal with that as a 4 housekeeping matter, if you want me to. 5 MR. BRODY: I don't know which was 6 7 Exhibit 4. MR. POLLOCK: I'll deal with it 8 9 later. I can't remember for certain, so I'll go 10 back to it. 11 Judge, if you could, I -- I think I 12 may actually be done. Can you give me three minutes 13 just to talk with my client and prepare my notes? 14 THE COURT: Sure. 15 MR. POLLOCK: I promised to keep it 16 brief, and I'm trying to do so. Okay? 17 THE COURT: We'll stay on the record. 18 MR. POLLOCK: I apologize. 19 THE COURT: That's okay. 20 (Brief pause.) 21 MR. POLLOCK: Your Honors, I have no 22 further questions of Mr. Conlan. 23 THE COURT: Thank you. 24 Judge Singh, do you have any questions? 25

Page 204 JUDGE SINGH: I do not. 1 2. THE COURT: I have a couple 3 questions. After the quarterly call, Mr. Conlan, 4 the J&J stock went down what, what dollar value? 5 THE WITNESS: Yeah. 6 It wasn't the 7 quarterly call, Your Honor. It was on January 30, 2023. 8 9 THE COURT: Oh, after Ambro's --10 Judge Ambro's decision? 11 THE WITNESS: Correct. So, that day, 12 the Judge Ambro in the Third Circuit issued its 13 opinion, and when it issued its opinion, the value of all of J&J's stock, which I refer to as market 14 15 cap, declined \$18 billion that day. It bounced 16 around some, but it declined substantially. 17 THE COURT: And Legacy got its total 18 value for a possible settlement from that market 19 move? 20 THE WITNESS: That was one of the 21 important market elements, other interest rates. 2.2 THE COURT: And other interest rates. 23 Now, when you testified, when Mr. Brody was questioning you, you testified you 24 were involved in several team meetings, all-hands 2.5

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Page 205 meetings, and your focus was on the bankruptcy. 1 2. THE WITNESS: Yes, sir. 3 THE COURT: And other aspects about the valuation, the tort valuation may have been 4 discussed, probably was discussed, but you didn't 5 really focus on that because that wasn't your area. 6 7 THE WITNESS: Not my area. However, I would add, when J&J filed and it became public, 8 9 the bolt-on settlement offer, that was 4.2. So I 10 and everyone was aware of that. 11 THE COURT: Now, you had said, 12 though, going back, your focus was on the bankruptcy 13 and the restructuring, et cetera. When you go to Legacy, you then become involved in the tort 14 15 analysis, right? 16 So, what happened from when you were 17 with Faegre, looking at the bankruptcy and the structuring, the Imerys bankruptcy? You didn't 18 focus it on the tort liability valuation, but at 19 20 Legacy, you did. How -- where did that change come 21 from? 2.2 THE WITNESS: Yeah. So, Legacy is 23 comprised of a lot of people. One of the people is sitting in the courtroom back there, John 24 25 Gasparovic.

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Page 206 Mr. Gasparovic, could you raise your 1 2. arm? 3 Mr. Gasparovic, for example, was the general counsel of five companies, two public 4 companies. One of those was BorgWarner. 5 6 going to write that up there? BorgWarner was afflicted by an asbestos problem, as you may recall. I think everybody knows that. 8 9 While Mr. Gasparovic was the general 10 counsel, he wanted to cabin, contain that asbestos 11 liability so that it wouldn't eat the entire 12 company. And so I structurally optimized BorgWarner 13 while I was -- while Mr. Gasparovic was the general 14 counsel. 15 Some years later, those entities 16 called -- we named them Morse TEC -- were 17 disaffiliated in a sale to Enstar. Mr. Gasparovic 18 brings that expertise to Legacy. 19 Scott Gilbert, a very prominent 20 insurance and insurance restructuring lawyer, joins 21 Legacy. He brings that dimension to it. 2.2 Doug Dachille is the CIO of Legacy. He's formerly the CIO of AIG. And in his prior 23 life, the hedge fund he created, which is merged 24 into AIG, he managed \$8 billion worth of the 2.5

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asbestos liabilities of the so-called 524(q) trusts of prior bankruptcy proceedings.

And so all of those elements were brought together to create Legacy.

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What do I bring? I bring the expertise of a bankruptcy lawyer which watched companies struggle, often ineffectively, to try to get the plaintiffs' lawyers to agree by 75 percentplus in number to a solution that will resolve their current and future liabilities.

And my view after, well, there had to be a better way, another way that wouldn't hand so much power to the plaintiffs' lawyers and give the company what it, frankly, needs and deserves, which is an option that allows it to say: I can get rid of current and future liabilities without having to go to the bankruptcy court, without having to beg the plaintiffs' lawyers, and I just -- I have to agree to the amount, and I have to get my auditors to agree, so it becomes a transaction, not a litigation.

THE COURT: So the settlement authority, then, hypothetically, not with the company - in this case, J&J - all similar authority rests with Legacy? Is that --

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1	THE WITNESS: Precisely.
2	THE COURT: how the structure is?
3	THE WITNESS: Precisely.
4	THE COURT: Because then, also, I was
5	going to ask, without 75 percent and without the
6	involvement of J&J, how you get them then to settle,
7	the structure is J&J provides you with the authority
8	to settle?
9	THE WITNESS: They essentially are
10	selling us the liable entities.
11	THE COURT: And the authority.
12	THE WITNESS: And the authority.
13	THE COURT: What happens if interest
14	rates go down? You have you know, you have a
15	1-and-a-half percent on top of the existing interest
16	rate that you're making money on, and you said the
17	tort liability goes down proportionate to when the
18	interest rates go up.
19	THE WITNESS: Right.
20	THE COURT: What happens if the
21	interest rates go down?
22	THE WITNESS: Right. And this is
23	Mr. Dachille's department. We make sure they are
24	closely matched, including duration, so that if
25	interest rates go down, which would result in the

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Page 209
     liability going up, the value of our portfolio will
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     also go up, because we have matched AA Corporates.
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                    So it's a no -- a very, very low risk
     structure, like an insurance company, so that the
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     assets, the AA Corporates, are tightly matched
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     against the liabilities. And if they both move up,
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     fine; if they both move down, fine. But you don't
     want one to move up and the other to move down.
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                    THE COURT: All right.
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                    Judge Singh?
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                    JUDGE SINGH: I don't have anything.
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                    THE COURT: Mr. Pollock, any
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     questions before we turn to Mr. Brody, based on the
     Court's questions?
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                    MR. POLLOCK: No, Your Honors.
                                                     Thank
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     you.
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                    THE COURT: You're welcome.
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                    Mr. Brody?
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                                 Thank you, Your Honor,
                    MR. BRODY:
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     and I'll try to be brief so that we can moving
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     forward.
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                    REDIRECT EXAMINATION
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     BY MR. BRODY:
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Page 210 So, Mr. Conlan, you were asked about 1 2. Weil Gotshal's role in the Imerys bankruptcy. you recall those questions by Mr. Pollock? 3 Α. T do. 4 And you frequently, in the course of 5 your discussions with the inhouse team at J&J, 6 7 discussed and addressed your views on Weil Gotshal's analysis, didn't you? 8 9 Α. Yes. 10 Ο. And you discussed with them your 11 views on Jones Day's analysis, right? 12 I don't recall that. For example, or 13 to illustrate, in the Imerys North America bankruptcy case, during the pendency of that, I was 14 15 part of the team, if you will, the all-hands team 16 that would work on what was happening there. 17 I don't recall any such effort during 18 the LTL case, of which I was a part. 19 I'm -- and maybe my question was a Q. 20 little imprecise. You said, Well, the LTL 21 bankruptcy, that was Jones Day. And you discussed 22 your views on the Texas Two-Step with inhouse counsel at J&J, correct? 23 I discussed my views of what Jones 24 Α. Day was doing in North Carolina, and the pros and 25

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- cons of it, and what they had to achieve, what the risks were, before LTL --
  - Q. Right. You discussed the risks and benefits to J&J in a privileged and confidential setting, correct?
    - A. Yes.
  - Q. All right. You indicated that whether the structural optimization and disaffiliation approach works depends on the amount, right?
    - A. Yeah. Particularly, the auditors.
  - Q. Right, exactly, because you said you have to get the auditors on board with the amount, or it's not going to work, you're going to be, you know, potentially at risk for something like a fraudulent transfer on allocation.
  - A. We -- two things. One, we just wouldn't do it; and number two, the company wouldn't either, because it wouldn't remove the noncash charge.
  - Q. And the -- so whether the number works depends on whether you, you know, drill down and gotten to a number that is big enough, right?
    - A. Are you talking about the auditors?
    - Q. I'm talking about whether -- whether

Page 212 a structural optimization and disaffiliation is 1 2. going to successfully resolve liabilities, is 3 ultimately going to depend on whether that number is that is used to capitalize the disaffiliated entity 4 is high enough? 5 Well, it's resolved for the company 6 7 no matter what, because once the auditors remove the noncash charge --8 9 Ο. But it's not -- but it's not resolved if the auditors won't do that; that's your --10 11 Correct. Α. 12 -- testimony, right? Q. 13 Α. That is correct. 14 And so you have to have a number that Ο. 15 is going to reflect things like -- and you listed some of them in response to Mr. Pollock's question 16 17 futures, values of current claims; in the talc context, whether it's ovarian or ovarian plus the 18 19 mesothelioma claims. All of that is going to have 20 to get wrapped into that deal, right? 21 All of those things would be taken

Right, exactly. And by the way, 0. Beasley Allen was okay with the \$19 billion number; you shared that with them before you sent the letter

into account by the auditors.

2.2

23

24

25

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Page 213
     to the board of directors, right?
1
 2.
            Α.
                     I didn't ask them if they were okay
     with it. We didn't need their vote.
 3
                    They were okay -- well, you told J&J
 4
            Q.
     that they were okay with the proposal, right?
 5
 6
                    MR. POLLOCK: Objection.
 7
     BY MR. BRODY:
                    In your letter, you told -- you
8
            Q.
9
     told --
10
                    THE COURT: Based on the letter that
11
     he --
12
     BY MR. BRODY:
13
            Q.
                    You told the board of directors on
     November 9th, 2023, that your proposal had the
14
15
     support of outside counsel.
16
                    MR. POLLOCK: Your Honor, the
17
     document says what it says. That's the best
18
     evidence. It says $19 billion, other numbers as
     justified by J&J's auditors. So, to me, the -- I
19
20
     think if we're going to get into this language
21
     again, it has to be precise.
2.2
                    THE COURT: Right.
23
                    What's the exhibit, Mr. Brody, you're
24
     referring to?
25
                    MR. BRODY: It's Hearing Exhibit 7.
```

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```
Page 214
     BY MR. BRODY:
1
 2.
            Q.
                     Let me ask you this.
                     THE COURT:
 3
                                So the second paragraph?
                     MR. BRODY: You know, we -- yeah.
 4
 5
     Well, first and second.
                     THE WITNESS: I think I can answer
 6
 7
     it.
     BY MR. BRODY:
8
9
                     Let me ask you a different question
            0.
10
     since we're now a little bit back and forth beyond
11
     it.
12
                     The factors that we were talking
13
     about that have to go into a number, right, analysis
     of the value of claims, is certainly going to be
14
15
     something that you would expect that an auditor
16
     might be interested in; fair?
17
            Α.
                     I think that's one of the factors,
     given my experience, auditors look at.
18
                     Right, or if the -- if it were the
19
            Q.
20
     case, damages analysis, something like that?
21
                     Is one of the factors the auditors
2.2
     will look at.
23
            Ο.
                     Yeah.
                     Settlements.
24
            Α.
                     Anticipated incidence of future
2.5
            Q.
```

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Page 215 claims? 1 Is one of the factors the auditors 2. would look at. 3 Right. And Beasley Allen shared its 4 Ο. confidential work product on those very topics with 5 you last year, didn't they? 6 7 Beasley Allen did share some Α. privileged information with some of the people in 8 9 Legacy. 10 Yeah, including you. Q. I don't recall receiving it. But I 11 Α. 12 can tell you this. You asked the question whether 13 they were okay. They were okay with structural optimization and disaffiliation. Not that we needed 14 15 them to be okay, because we don't need the yes vote. 16 That's the whole point. 17 On the second question, the 19 18 billion or such greater amount as the auditors 19 require has to cover everything. It has to cover 20 current and future meso, it has to cover current and 21 future ovarian, it has to cover attorney general 2.2 costs, it has to cover defense costs. All of those 23 things have to be included. And so -- so, Beasley Allen shared 24 Q. all of that, all of that information -- I mean, you 25

	Page 216
1	don't recall specifically what you looked at and
2	when, but you do recall that Beasley Allen shared
3	its privileged and confidential work product on
4	things like claim values, damages, futures, with
5	Legacy, right?
6	MR. POLLOCK: Objection, Your Honor.
7	We're talking about mediation-confidential
8	information. How can he answer that question?
9	THE COURT: I don't know if that was
10	covered in the mediation. Is that a topic that was
11	covered in the mediation?
12	MR. BRODY: It's straight from the
13	privilege log that's been supplied to us.
14	MR. POLLOCK: The mediation privilege
15	log. He's asking about the merits and substance of
16	mediation privilege logs.
17	MR. BRODY: I'm simply asking whether
18	that was provided to by Beasley Allen to Legacy.
19	MR. POLLOCK: He is not. He is
20	asking about the details that were discussed, that
21	Judge Schneider, sitting behind us in the
22	courtroom
23	THE COURT: I'll sustain the
24	objection.
25	MR. BRODY: All right. I'll make it

```
Page 217
     clear.
1
     BY MR. BRODY:
 2.
 3
                    That was provided to -- that
            Q.
     information was provided to you, without getting
 4
     into the substance of it.
 5
                    THE COURT: Judge Singh has a
 6
 7
     question.
                    JUDGE SINGH: Okay. Yeah, if you
8
9
     don't mind. I just want to go back to the line of
10
     questioning about your testimony that you didn't
     need the consent of Beasley Allen or other
11
12
     plaintiffs.
13
                    If we turn to Exhibit 7, on page 2,
     it's labeled Plenary Hearing 63, the second
14
15
     paragraph under Details of Proposal.
16
                    THE WITNESS:
                                   I'm sorry. I'm sorry,
17
     Your Honor. Exhibit 7?
18
                    JUDGE SINGH:
                                   Yes.
19
                    THE WITNESS:
                                   Okay.
20
                    JUDGE SINGH:
                                   I'm sorry, I'm going
21
     fast.
2.2
                    THE WITNESS: I'm on Exhibit 7 now.
23
     Sorry.
24
                    JUDGE SINGH:
                                   Okay. In the second
     paragraph under Details of Proposal, it says, "To
25
```

Page 218 provide enhanced certainty to PwC in its 1 2. determination, it is important to note that Leading 3 Counsel in the MDL have agreed to support an opt-in settlement with Legacy," et cetera. 4 5 Do you see that language? 6 THE WITNESS: I do, yes. 7 So what was the JUDGE SINGH: important piece of this? Why is that important to 8 9 PwC? 10 THE WITNESS: Yeah. So when the 11 auditor, PwC, is looking at how much money has to be 12 in the talc-liable entities for them to remove the 13 noncash charge -- they don't like removing it, 14 they're a conservative group of people -- but to 15 remove it, they want to have all of the data that 16 will help them assess the range of potential 17 liabilities; and, frankly, they want to make sure 18 there's enough money to meet the high end of the 19 range, because they don't want to be criticized 20 later if it were to turn out that there's not enough 21 money. 2.2 And so the potential of settlement, 23 even if they're just potential, is an important datapoint. The \$8.9 billion settlement, which 24 didn't garner enough support, would be relevant, 25

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Page 219 The fact that that many people were willing 1 2. to support that is an important datapoint. 3 JUDGE SINGH: But here this references an agreement, that there's -- "Leading 4 Counsel in the MDL have agreed." So there's 5 something more than just a datapoint in terms of 6 7 what was negotiated --THE WITNESS: Yeah, it --8 9 JUDGE SINGH: -- previously; is that 10 correct? 11 THE WITNESS: Yes. So the concept 12 from Beasley Allen was its belief, or you could say 13 its agreement, that it would support, not that it could deliver it, but that it would support 14 15 something like this. It wasn't -- they didn't have 16 the authority, we didn't have the authority to enter 17 into the agreement. But an auditor who is saying, 18 Is it this big or is it this big, in coming up, 19 frankly, taking off the high end of the range, which 20 hopefully they would do, and lower it down to this, 21 all of these potentials for resolution help them 2.2 take the high end of the range off. 23 Again, it's not settlement. We're just taking the liable entities and they're agreeing 24 that the liable entities have enough funds in them 2.5

Page 220 that J&J can be removed from the picture. 1 2. JUDGE SINGH: Okay. Thank you. BY MR. BRODY: 3 And so, post-bankruptcy, post-4 Ο. mediation, you were having discussions, I think as 5 you testified, with Mr. Birchfield about the 6 settlement matrix that I think you said is his settlement matrix that was attached to your letter 8 to the J&J board, right? 9 10 Α. Yes. 11 Right. And this was after, I think Ο. 12 you've said, that they had previously -- Beasley 13 Allen had previously sent you related privileged and confidential work product, right? 14 15 Α. Sent people at Legacy privileged 16 information. 17 Ο. Right. And even after the mediation, as you were having these discussions with 18 19 Mr. Birchfield -- I mean, you were asked about J&J 20 not raising an objection when you reached out to Mr. Van Arsdale or when he wrote back and included 21 you on an email that was dated August 21st of last 22 23 year; you remember that, right? 24 Α. Can you draw me to it?

It's part of Hearing Exhibit 4.

Q.

2.5

Page 221 1 Α. Okay. 2. Q. Mr. Pollock asked you, Well, did J&J, you know, raise any alarm bells --3 Yes, I'm sorry. 4 Α. -- and you -- you, you know, no, we 5 Ο. don't want you talking about structural 6 7 optimization. Α. 8 Correct. 9 Ο. But you didn't tell them you were working with Mr. Birchfield, did you? 10 11 I didn't call it to their attention, Α. 12 no. 13 Q. Right. And when you went in and you met with them on September 11th, you didn't tell 14 15 them you were working with Mr. Birchfield at that time, either, did you? 16 17 Α. I did not call it to their attention, 18 no. 19 Q. And it was only -- it was only on 20 October 18th that you did that, right? 21 Α. Correct. 2.2 Q. Right. And during that time period, that's when you were having the discussions with 23 Mr. Birchfield and Beasley Allen about the 24 settlement matrix and what kind of support are we 25

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Page 222

going to get for a settlement matrix so that I can represent to Johnson & Johnson that I have the support and that I'm confident that I'm going to get the support, right?

There's two components. One is it's helping us assess whether we want to take this and at what price; and number two, it's helping the auditors take the high end of the range off in coming up with the number at which they'll remove the noncash charge.

Neither happens unless J&J says -sorry. Structural optimization and disaffiliation don't happen unless J&J says yes and the auditors agree and provide a number. Otherwise, nothing goes anywhere.

And my question was a little Ο. different. My question was, actually, you were, during this time period, having discussions about the matrix and whether you were going to get that 95 percent support with Mr. Birchfield and Beasley Allen, correct?

Α. I wouldn't call it discussions. Mr. Birchfield said, I think I could get 95 percent for this. We didn't negotiate it. We didn't -- it was nothing like that.

	Page 223
1	Q. And this is it is the matrix, it
2	has claim values, right?
3	A. Yeah, for what we understand to be
4	current ovarian cancer claimants. Not meso, not
5	futures, not the attorney general claims.
6	Q. And your testimony, if I understand
7	it, is that they shared their privileged and
8	confidential attorney work product with you, right?
9	A. That's my understanding.
10	Q. But you, when you were having your
11	discussions with them, walled off everything you
12	learned in 20 months representing Johnson & Johnson
13	in one part of your brain so that you wouldn't
14	disclose client confidences from the other part of
15	your brain when you were having discussions with
16	Mr. Birchfield; is that your testimony?
17	A. Correct.
18	MR. BRODY: Thank you. That's all I
19	have.
20	THE COURT: Mr. Pollock?
21	MR. POLLOCK: One question.
22	
23	RECROSS EXAMINATION
24	
25	BY MR. POLLOCK:

Page 224 Everything you learned, let's just 1 2 pick on that last phrase, tell me one thing, 3 whatever it is, that you learned while working for J&J that was directly relevant, that was necessary 4 for you to propose the Legacy Liability Solution. 5 I'd like to know one thing that's --6 7 MR. BRODY: I'm sure --THE COURT: With the exception of 8 9 attorney-client privilege. 10 MR. POLLOCK: Actually, Your Honor, 11 I'm even including that. The fact is, this is --12 this goes to the significantly harmful element, Your 13 Honor. I need to know, tell me the one thing, because right now I'm seeing a lot of nothing. 14 15 seeing that --16 THE COURT: Well, I'm permitting the 17 -- what's your -- any objection, Mr. Brody? MR. BRODY: Yeah. The objection is 18 19 it is privileged. Tell me one thing you learned 20 that would be relevant to this, and obviously what 21 he learned was privileged. 2.2 MR. POLLOCK: Let me take it step by 23 How about this. step. BY MR. POLLOCK: 24 Is there anything, just a yes or no, 25 Q.

2.

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Page 225

is there anything that you learned while you were at J&J that was absolutely necessary for you to perform your function as the CEO of Legacy making a proposal on behalf of Legacy Liability Solutions; just yes or no?

Α. No.

MR. POLLOCK: Excellent. I'm done.

THE COURT: Okay. We're going to

9 continue. I would look to see if we were going to 10 take a break.

11 Mr. Conlan, you can step down.

12 We'll go a little bit further.

13 Mr. Brody, did you want to have

Mr. Birchfield come up? 14

Yeah. I will call 15 MR. BRODY:

Mr. Birchfield, unless the Court thinks it would 16

17 easier to take a recess, a natural recess now and

not interrupt the flow.

THE COURT: No, I think we'll play it 19

20 by ear.

18

21 Thank you, Mr. Conlan.

Mr. Birchfield, please come forward. 2.2

23 Before you're seated, Mr. Birchfield,

please raise your right hand, tell me your name, and 24

25 spell your last name.

Page 227 1 notes. 2. Q. If you refer to your notes, we'll 3 talk about them. Okay? 4 Α. Okay. You knew in 2020 that James Conlan 5 6 was representing Johnson & Johnson in the talc 7 matters, correct? I knew -- I knew that Mr. Murdica had 8 Α. 9 told me that Jim Conlan was working -- he was 10 working with, he was having dinner with, at a ski 11 resort with the FCRs pertaining to the Imerys -- the 12 Imerys proposal that we were working together, that 13 Mr. Murdica and I were working together on. I knew -- I knew from Mr. Murdica that extent. But that 14 15 was it. 16 Right. And so you understood that Ο. 17 Mr. Conlan was acting on behalf of J&J, correct? 18 MR. POLLOCK: Just to be clear, this 19 is direct, can I get a time, a point in time, 20 because I need to know when he's working on what. 21 THE COURT: Sure. 2.2 Mr. Brody? 23 MR. BRODY: The question was in 2020. 24 MR. POLLOCK: 2020. In 2020, Mr. Murdica 2.5 THE WITNESS:

Page 228 and I had made a proposal to the -- to the Imerys 1 2. TCC, and part of that proposal was dependent on the FCR support. And so Mr. Murdica told me -- that was 3 the extent. Mr. Murdica told me that Mr. Conlan was 4 at a conference, a bankruptcy conference. They were 5 6 -- he would be skiing and having dinner with the 7 FCR, FCR's counsel to try to gain support for that 8 proposal. 9 MR. BRODY: Okay. And I quess counsel for Beasley Allen is going to update their 10 11 chart in realtime during my examination? 12 MR. POLLOCK: I'll do it later. I apologize. I'll do it later. 13 14 MR. BRODY: I don't know how they 15 want to do this, but --16 Well, it's not -- it's THE COURT: 17 not in evidence, so you can just continue, Mr. Brody. 18 19 MR. BRODY: Thank you. 20 BY MR. BRODY: 21 And again, just so the record is 2.2 clear, Mr. Birchfield, you knew that Mr. Conlan was 23 acting on behalf of J&J at the time, correct? I knew what Mr. Murdica had told me. 24 Α. 25 Q. All right. And that's what

Page 229 Mr. Murdica told you, right? 1 2. Α. Yeah. 3 All right. Mr. Conlan was at the 0. Faegre Drinker law firm at the time, right? 4 5 Α. That's what I've heard today. 6 0. And you knew that Faegre Drinker was 7 lead counsel for J&J in the MDL in Trenton, correct? Α. I knew Ms. Sharko was lead counsel in 8 9 the MDL and that she was with Faegre. 10 Ο. And that she was also lead counsel 11 here, in Atlantic City, correct? 12 Α. Yes. 13 Q. All right. And in 2020, the cases that were pending against Johnson & Johnson, both 14 15 here in Atlantic City and in Trenton, were active, 16 correct? 17 Were active? I'm sorry. Α. 18 Q. Yes, active. 19 Α. Yes. 20 Because that was before the Q. 21 bankruptcy stay that followed the LTL petition 22 filing in October of 2021, right? 23 Α. Yes. 24 Q. And 2021 was when you proposed to J&J through Mr. Murdica to settle all ovarian cancer 25

```
Page 230
     talc claims, current and future, through the Imerys
1
 2.
     bankruptcy for $3.25 billion, correct?
 3
            Α.
                    No.
                    Do you recall giving a deposition in
 4
     April of last year, Mr. Birchfield?
 5
                    I do.
 6
            Α.
 7
                                If I may approach to hand
                    MR. BRODY:
     him --
8
9
                    THE COURT: Could you share it with
10
     Mr. Pollock first?
11
                    MR. BRODY: Of course.
12
                    MR. POLLOCK: I thought it was
13
     Plenary Exhibit 29. Isn't it? Are we talking about
     a different deposition?
14
15
                    MR. BRODY: I've got the whole thing
16
     here.
17
                    MR. POLLOCK: Okay. I object to
18
     using the -- I've got -- they entered the document,
     they produced the records, they put up what they
19
20
     wanted. They have Exhibit 5. I don't know why
21
     we're going beyond the exhibits, and [-] the record.
22
     I now have to prepare for this, read it on the fly.
23
                    THE COURT: Well --
24
                    MR. BRODY: It's a page, Your Honor.
25
     It's --
```

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Page 231
                     THE COURT:
                                Well, go ahead.
1
 2.
                    MR. BRODY: Thank you. May I
 3
     approach?
 4
                     THE COURT:
                                 You may.
                    MR. BRODY: Would the Court like a
 5
 6
     copy?
 7
     BY MR. BRODY:
                    Mr. Birchfield, I've handed you a
8
            Q.
9
     copy of the transcript of your deposition from
10
     April 17th, 2023. Do you have that?
11
                     T do.
            Α.
12
            Ο.
                     If you would, turn to page 65, line
13
     24.
          Are you there?
14
            Α.
                    Yes.
15
            Ο.
                    And it carries over to the next page.
16
     If you turn to the top of page 66, you were asked:
17
                     "Based on your review of the
18
     document, Mr. Birchfield, does this refresh your
19
     recollection that in September of 2020, you proposed
20
     to Johnson & Johnson, through its representative,
21
     Mr. James Murdica, to settle all ovarian cancer
2.2
     claims, both current and future, through the Imerys
23
     bankruptcy for a total of $3.25 billion?"
24
                     And your answer was:
                     "So, I submitted this -- I submitted
25
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Page 232
     -- I submitted this proposal. That is true."
1
 2.
                    That was your response, correct?
 3
                    That is my response that I submitted
            Α.
     this proposal, but the proposal --
 4
 5
                    And --
            Q.
 6
                    MR. POLLOCK: Your Honor, I got
 7
     sandbagged with a document at the last second, a
     page I've never read, and a witness I cannot prepare
8
 9
     because I didn't know he was going to go, when
10
     they've actually produced the document as Exhibit 5.
11
     I would beg you, give him some latitude to answer
12
     the question, because Mr. Brody wants to steamroll
13
     this thing. This is not the Brody hearing. We get
     to hear from the witness.
14
15
                    THE COURT:
                                True, but that was a
16
     question that was posed on March 25th.
17
                    MR. POLLOCK: No, sir. The fact is
18
     it was --
                    THE COURT: The settlement --
19
20
                    MR. POLLOCK: No, this is --
21
                    THE COURT: The settlement number
2.2
     of --
23
                    MR. BRODY: Yes.
24
                    THE COURT: -- I remember
     specifically --
25
```

Page 233 MR. POLLOCK: Correct. 1 2. THE COURT: -- came from Mr. Haas' 3 testimony that was with regard to the settlement drew some reaction. So that's not a number that was 4 really hidden. At least it wasn't hidden from me, 5 Mr. Pollock. 6 7 MR. POLLOCK: Your Honor, Mr. Haas testified that he thought Andy had reneged on a 8 9 deal, and he --10 THE COURT: That number. 11 MR. POLLOCK: He quoted directly from 12 the transcript, at that point in time. Now we're 13 going to a completely different section of the transcript, which I have not had the opportunity to 14 15 prepare this witness on. 16 I'm just simply asking for a little 17 bit of latitude. Mr. Birchfield is trying to explain the answer. But if you don't want to give 18 19 it to me, it's your courtroom, Judge, respectfully. 20 THE COURT: Well, you asked the 21 question, Is that the number? 2.2 MR. BRODY: I -- I asked -- yes. 23 "Was that your response?" THE COURT: MR. BRODY: I asked --24 2.5 THE COURT: That's the response.

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Page 234
                    MR. BRODY: Correct, that it's --
1
 2.
                    THE COURT: So that's the response
 3
     from Mr. Birchfield at this point.
                    THE WITNESS: That's correct.
 4
                    MR. BRODY: And if --
 5
                    THE COURT: It can be addressed.
 6
 7
                    MR. BRODY: Yes, Your Honor. And if
     there's some, you know, additional explanation that
8
9
     Mr. Pollock thinks needs to be made about that --
10
                    THE COURT: Counsel is entitled to
11
     the answer to the question. I mean, it works on
12
     both sides. So if it needs further explanation, I'm
13
     sure you'll have an opportunity.
                    MR. BRODY: Yeah. And it's -- it's
14
15
     -- you know, frankly, it's -- it's impeachment.
     It's not, you know -- it's -- it's his own
16
17
     testimony.
18
                    THE COURT: Continue.
19
                    MR. BRODY:
                                Thank you.
20
                    THE WITNESS:
                                  Judge Porto?
21
                    MR. BRODY: Now --
2.2
                    THE COURT: I don't want you to
     address me -- Mr. Birchfield --
23
24
                    THE WITNESS: Yes, sir.
2.5
                    THE COURT: -- you're a witness.
```

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Page 235 I understand. THE WITNESS: 1 2. THE COURT: You don't direct any 3 questions to the Court. THE WITNESS: I understand. 4 THE COURT: You direct to counsel, if 5 there's anything. So your focus is with regard to 6 7 counsel. Thank you. THE WITNESS: Yes. Yes, Your Honor. 8 9 BY MR. BRODY: 10 So, Mr. Birchfield, September of Q. 11 2020, at that time, I take it, in your view, there 12 may be others, but the two big differences in the 13 talc matters at large between September of 2020 and the time of the LTL 2 bankruptcy proceeding last 14 15 year, were the number of filed claims and the fact 16 that J&J had proceeded with the bankruptcy; is that 17 fair? 18 There were multiple, there were Α. 19 multiple differences between September '20 and 20 today. 21 Q. All right. Do you --2.2 Α. And --23 I'm sorry. Go ahead. 0. 24 Α. So, but this is not -- this is not a proposal to settle all claims for 3.25 billion. 25

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Page 236 answered the question that that was the proposal that I submitted, but I did not agree that that was a proposal to settle all current and future talc

claims, ovarian cancer claims in the Imerys

bankruptcy for 3.25.

Well, we'll let the record of your testimony today and your prior testimony, you know, stand for the words that are going to be written on the transcript.

My question was actually about the big differences, or any differences, big differences between the litigation at that time, September of 2020, and as of the time of the LTL 2 bankruptcy proceeding last year. And, in your view, the -- the two big differences are simply the total number of filed claims and the fact that, as of last year, J&J/LTL was in bankruptcy, right?

- Α. Those are two big factors. Those are not the only big factors.
- Those -- those are -- you would agree Q. those are the big differences, right?
- 2.2 MR. POLLOCK: Objection; asked and 23 answered.
- THE WITNESS: Those are two of the 24 differences. 2.5

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Page 237
                     THE COURT: I'll overrule the
1
 2
     objection.
     BY MR. BRODY:
 3
                    All right. Do you recall giving a
 4
            Ο.
     second deposition in the LTL bankruptcy proceeding
 5
 6
     in May of last year?
 7
            Α.
                     I do.
                                Your Honor, may approach?
8
                    MR. BRODY:
9
                     THE COURT:
                                 Yes.
10
                    MR. BRODY:
                                 Thank you.
11
                     MR. POLLOCK: Your Honor, again, I
12
              This was not part of the record. It was
13
     not even a partial part of the record. This is a
     brand new document being given to me on the fly,
14
15
     which they obviously had in advance. I object to
16
     its use.
17
                     THE COURT: To the extent it's going
     to be for impeachment --
18
19
                    MR. BRODY: It's for impeachment,
20
     Your Honor, yes.
21
     BY MR. BRODY:
2.2
                    Mr. Birchfield, this is a copy of a
            Q.
     transcript of a deposition you gave on May 30th of
23
24
     last year, correct?
25
            Α.
                    Yes.
```

	Page 238
1	Q. And if you would turn to page 101 of
2	that transcript. Are you there?
3	A. Almost. Yes.
4	Q. And the question: "Just following up
5	on your testimony that the situation is much
6	different today, the world has changed, other than
7	the number of change number of filed and unfiled
8	claims, had there been any other developments
9	pertinent to the talc litigation that you think
10	would raise the settlement amount?"
11	Your answer was: "There may be
12	others, but the two big differences were the total
13	number of filed claims in September 2020 and J&J's
14	filing of bankruptcy, the debtor's filing of
15	bankruptcy."
16	And that was your testimony on
17	May 30th of last year, correct?
18	A. Yeah.
19	MR. POLLOCK: Your Honor, I object
20	under the doctrine of completeness. The question
21	and line on this actually starts at page 100
22	THE COURT: I'm going to give you an
23	opportunity, Mr. Pollock, to address that on
24	MR. POLLOCK: Fair enough.
25	THE COURT: cross-examination, for

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Page 239 completeness. 1 Go ahead. 2. 3 MR. BRODY: Thank you, Your Honor. BY MR. BRODY: 4 Putting the September 2020 proposal 5 Ο. aside, you've made additional settlement proposals 6 to Johnson & Johnson as part of the tort claimant committee in the LTL bankruptcy, correct? 8 9 Α. I have. 10 In fact, you led the team effort on Q. 11 behalf of ovarian cancer plaintiffs to reach a 12 mediated resolution of talc claims against J&J in 13 the first LTL bankruptcy, correct? I did. 14 Α. 15 Ο. And you have stated that there was in-depth discussion of the value of talc claims from 16 17 both sides within the context of that mediation, 18 correct? That would be true. 19 Α. 20 All right. Q. 21 You're asking me if I've said that. 2.2 I'm sure that I have. I don't recall saying that, 23 but it's --24 Q. Do you have -- do you have --25 Α. -- certainly true.

Page 240 You have your hearing exhibit binder 1 0. 2. there? I do. 3 Α. And if you would turn to tab 16. Are 4 Q. you there? 5 6 Α. I am. 7 You recognize that document as a Ο. certification that you prepared, correct? 8 9 Α. I do. 10 Q. And if you would turn to paragraph 11 11 of your certification, you wrote, or you signed the 12 statement: "With mediators involved, there was 13 in-depth discussion of the value of the talc -- of talc claims from both sides." 14 15 Correct? 16 Α. True. 17 All right. But notwithstanding Q. discussion of your position in the mediation 18 context, the amount that you think would be 19 20 reasonable compensation for ovarian cancer claimants 21 is something that you consider to be confidential 2.2 attorney work product, correct? 23 MR. POLLOCK: Your Honor, I object. I need a time frame, because this has been going on 24 for four years, the facts have changed. So if we're

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Page 241
     going to have a discussion regarding what they are
1
     worth, I'd like to know what time that discussion
 2.
 3
     occurred.
                    THE COURT: That's a fair question.
 4
                    MR. BRODY: The question was I don't
 5
 6
     think specific at all to time frame, Your Honor.
 7
     was simply --
                    THE COURT: Do you have a time frame?
8
9
                    MR. BRODY:
                                It was simply if he
10
     considers that to be an attorney work product.
                                                      Ι
11
     don't think --
12
                    THE COURT: At any time.
13
                    MR. BRODY: Yeah. I don't there's a
     temporal component to that.
14
15
                    THE COURT: Overruled.
16
                    THE WITNESS: And I just want to make
17
     sure I understand. You're asking me, if the -- if
     the value -- how I would value a claim, a
18
     plaintiff's claim, if that is attorney-client work
19
20
     product?
21
     BY MR. BRODY:
2.2
                    I'm asking you if the amount you
23
     think would be reasonable compensation for ovarian
     cancer claimants is something you consider to be
24
     confidential attorney work product?
25
```

attorney-client work product privilege, and I would instruct the witness not to answer." And if you go to the next page, you

were asked whether you would accept that

23

24

25

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Page 243
     instruction, and you say, "My lawyer's instruction,
1
 2.
     yes."
 3
                     That was your testimony, correct?
                     That is my testimony.
 4
            Α.
                     All right. Similarly, Beasley
 5
            Ο.
     Allen's view of what amount on average any
 6
 7
     resolution of its filed claims must be is
     confidential and protected attorney work product,
8
9
     correct?
            Α.
10
                     It can be.
11
                    All right. And so you didn't take
            Ο.
12
     issue when Ms. O'Dell objected on that basis to that
13
     same question when you were asked that question in
     the course of the second LTL bankruptcy proceeding
14
15
     when you were deposed on May 30th of last year,
16
     right?
17
                     I did not. I followed the advice of
            Α.
18
     counsel.
                     In other words, Beasley Allen's
19
            Q.
20
     assessment of case values and injuries is its work
     product, right?
21
2.2
                     MR. POLLOCK: Objection.
23
                     THE WITNESS: It can be.
     BY MR. BRODY:
24
                    And when you do that kind of
25
            Q.
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Page 244

- assessment, that kind of assessment is based on confidential client information?
  - Α. It can be, yes.
- Damages analysis, as well, you 4 Ο. consider that to be work product? 5
  - It can be. Α.
  - Ο. Based on confidential client information?
    - Α. It can be.
  - Q. All right. And because you're trying to draw this distinction, saying "it can be," and I'm taking from that, and I'm going to -- I'm going to go with you here, sometimes it's not. Why don't you tell me why it is that you are couching your answers.
    - Well, if I'm -- if I'm arguing before a jury, I'm going to put forward, in closing argument, I'm going to put forward the information in the analysis and make a recommendation about, you know, what that value is. But -- but there is a process in getting there, so it depends on the context. It depends on, you know, what the setting is. You would -- you would discuss those factors in mediation, you would discuss those, you know, in court, in court proceedings.

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Page 245

So, to say that it is, you know, that it's protected attorney-client privilege just as a blanket statement is more than I could -- more than I could just embrace.

Well, clearly, if you were standing in this courtroom and you were talking to a jury over there and you presented the jury with a number, you're telling the jury, Here's what we want you to give to --

THE COURT: You can't suggest that in New Jersey. You can't suggest a number.

MR. BRODY: All right. If you were not in this courtroom.

THE COURT: Hypothetically, and I'm just telling you, so if anybody is looking at the record, you can't suggest a number.

BY MR. BRODY:

All right. So we're taking you out Ο. of this courtroom, okay? We're taking you -- we're taking you to a jurisdiction where you're presenting that information to the jury, to go with your -your hypothetical. And, you know, when you do that, you're telling the jury, Here's -- here's what we think you should award to my client, right?

> Α. Yes.

2.

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2.2

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2.5

Page 246

- Right. And that's very different than the internal analysis that goes on that makes you arrive at a place where you have an opinion, you know, here's what I think this case, you know, might really be worth, in the settlement context or potentially in any other context, right?
  - Α. I think so. I'm not sure I follow.
- Well, I mean, it -- it -- it's Q. clearly attorney work product to you to the extent that you followed Ms. O'Dell's instruction and objection in your deposition in the LTL bankruptcy proceeding and refused to answer that question, right?
- Right, but there -- right, that is Α. true, but there are -- there are different -- there are different contexts. What are -- what are we talking about? Are you talking about the, you know, the value of an individual claimant? Are you talking about the value of all ovarian cancer claimants? Are you talking about the value of, you know, of all the claimants that were part of the LTL bankruptcy plan? Are you talking about the value in the context of litigation? Are you talking about in the context of a bankruptcy proceeding?

There are a lot of multiple variables

can't answer more than that.

argument to a jury?

question, Mr. Brody?

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Page 247 that would come into play. And so, I -- I don't --I don't know. I don't -- I honestly don't remember the full lead-up to, you know, to Ms. O'Dell's objection and me following her instruction, so I All right. So your -- your testimony is, yes, you know, our -- our analysis of claim values is our work product, but we might present that work product in a certain forum if we decided that it would be helpful to us or necessary, you know, for example, for the purposes of making an

MR. POLLOCK: Objection. He didn't -- Mr. -- he never said he would provide his work product. He said he would provide a number. there may be a big difference, because one is attorney-client privilege, how do you get to the number, versus the number. So the word "work product" to me is very laden here, because obviously it has relevance in the attorney-client work product scenario. THE COURT: Could you rephrase the

MR. BRODY: Sure, I'll rephrase the

question.

Page 248 BY MR. BRODY: 1 2. Q. Fair to say that you would assess, in 3 circumstances, whether the information was confidential attorney work product based on client 4 confidences that you felt needed to be protected, or 5 not, you would -- you would make that assessment as 6 a lawyer? Α. I would. 8 9 Ο. All right. Fair enough. 10 You agree, though, with Mr. Conlan 11 that Beasley Allen sent its work product to Legacy, 12 correct? 13 Α. We did -- we did provide some work product to Legacy. 14 15 Ο. All right. And some of that work product is described on a privilege log that was 16 17 provided to Johnson & Johnson in connection with a 18 third-party subpoena that was served in the MDL, 19 correct? 20 Α. Yeah. 21 MR. BRODY: All right. If I may 22 approach with a copy of the log. 23 THE COURT: Are you familiar with that, Mr. Pollock? 24 2.5 MR. POLLOCK: I am.

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Page 249
                    THE COURT:
                                 Okay. You may approach.
1
 2.
                    MR. BRODY:
                                 Thank you.
                    MR. POLLOCK: Are we marking this for
 3
     identification?
 4
 5
                    MR. BRODY: We can.
                    THE COURT: What number are we on
 6
 7
     with regard to -- is it D-1, J&J 1? How are we
     marking?
8
                    MR. BRODY: We can make this J&J 1.
9
10
11
                     (J&J 1, marked for identification.)
12
13
     BY MR. BRODY:
                    We tried to make it as big as
14
            0.
15
     possible.
                So for orienting you, the entries run
     across the page and then they're continued on the
16
17
     back side, because there are so many columns on the
18
     chart. So if you, just to orient you, if you look
19
     at number 1, document 1 runs all the way across, and
20
     then it continues. You see the doc number on the
21
     next page, continues across through the description.
2.2
                    Are you with me?
23
                    I am.
            Α.
24
            Q.
                    So, if you would, why don't we
25
     start -- and they go in order as they were numbered
```

	Page 250
1	on the privilege log.
2	If you turn to document number 165.
3	Are you there?
4	A. Yes. Document 165.
5	Q. Correct. You got it?
6	A. Yes.
7	Q. And that's the date there is
8	May 7th 2023, correct?
9	A. Yes.
10	Q. The author is Leigh O'Dell, correct?
11	A. Yes.
12	Q. And if you look at the description
13	for document 165 on the next page, it's described as
14	"An ovarian cancer leadership memo to Legacy
15	discussing ovarian cancer case values, injuries, and
16	damages analysis," correct?
17	A. Yes.
18	Q. And that's one of the items of work
19	product that Beasley Allen sent to Legacy, correct?
20	A. That would be my understanding.
21	Q. All right. And the next document,
22	166, is the same thing, correct?
23	A. Yes.
24	Q. And all right. And if you would
25	turn to document 234, as another example. Tell me

you believe to be the potential number of future

25

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Page 252
     talc claims against Johnson & Johnson to be
1
 2.
     confidential and protected work product, right?
 3
            Α.
                     I mean, it could be, yes.
                    All right. If you would -- you still
 4
            Ο.
     have the May 30th deposition?
 5
 6
            Α.
                    Yes.
            Q.
                     If you would turn to page 78.
8
            Α.
                    Page 73.
9
            Ο.
                     I'm sorry, 78.
10
            Α.
                     78.
11
                    And you were quoted -- the question
            Q.
12
     was, "You note later in that paragraph," you were
13
     being asked about a document, "in addition, any
     resolution must factor in at least 20,000 future
14
15
     claims. Do you see that?"
16
                     You said, "I do."
17
                     "QUESTION: Do you know where this --
     where you got that figure?"
18
                     There's an objection, and Ms. O'Dell
19
20
     says, "You may not answer where you got the
21
     information provided. You can answer yes or no, but
22
     beyond that is protected by the attorney-client work
23
     product privilege, and I would instruct you not to
24
     answer."
2.5
                     And your response was, "I do know
```

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Page 253
     where I got that information. It would be work
1
 2.
     product."
 3
                     That was your answer, correct?
            Α.
                    About the total number of future
 4
     claimants --
 5
 6
            0.
                    That's right.
 7
            Α.
                    -- where I got that number, yes.
                    All right. After the second --
8
            Q.
9
                    MR. BRODY: So, we're at a bit of a
     transition point here, Your Honor, and I don't know
10
11
     if you were going to take a break this afternoon.
12
                    THE COURT: Yeah, I wanted to see
13
     if this is a good natural spot to take a break,
     Mr. Brody?
14
15
                    MR. BRODY: Yes.
                    MR. POLLOCK: I want to at least know
16
     how -- are we finishing today, or are we going --
17
     how long are you going to take?
18
19
                    THE COURT: Well, that would be my
20
     next question.
21
                    MR. BRODY: Again, I certainly
22
     hope --
23
                    THE COURT: All right.
24
                    MR. BRODY: -- I would be done
     examining Mr. Birchfield before 4:30, and it's just
25
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Page 254
     a question of how long Mr. Pollock may have --
1
 2.
                     THE COURT:
                                 Okay.
 3
                     MR. BRODY: -- and then what would
     come after that.
 4
                     THE COURT:
                                 If we don't finish today,
 5
     we've got to continue. And that's the bottom line.
 6
 7
                     MR. BRODY:
                                 Right.
8
                     THE COURT: Okay. Let's take a
9
     break. We'll go 10. Go off the record.
10
                     (A recess was taken.)
11
                                Mr. Brody.
                     THE COURT:
12
                     MR. BRODY:
                                 Thank you.
13
     BY MR. BRODY:
                    Mr. Birchfield, are you ready?
14
            Ο.
15
            Α.
                    Yes.
16
                    After the second LTL bankruptcy
            Ο.
17
     filing, you, Ms. O'Dell, and Mr. Meadows from
     Beasley Allen served as representatives of a Beasley
18
19
     Allen client appointed to serve on the tort
20
     claimants committee in that bankruptcy, correct?
21
            Α.
                     Yes.
2.2
            Q.
                    And that also involved mediation,
23
     correct?
                     It did.
24
            Α.
25
            Q.
                     And you mentioned that fact in the
```

2.

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Page 255

January 29th certification, not the mediation, but the fact that you and Ms. O'Dell and Mr. Meadows served as representatives on the TCC in the certification you submitted on January 29th, correct?

- Α. Correct.
- When you described your role in the Ο. second LTL bankruptcy, you did not disclose in that certification that you were engaged in communications and discussions with Mr. Conlan throughout the course of that mediation, correct?
- In the certification, I said -- I said when we had our first encounter, you know, with -- with Legacy, and when we had our first meeting. That -- I said that. I didn't talk about the mediation or -- or anything further.
- Right. And you didn't disclose that Q. you had subsequent communications where you provided that your -- your work product and that the discussions went on beyond May 2nd of 2023; that's just not in your certification, right?

MR. POLLOCK: Objection to the phrase "work product." There's no proof of it. I would like to see what it is. I don't know what we're talking about.

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Page 256
                     THE COURT:
                                Mr. Brody?
1
 2.
                     MR. BRODY:
                                 I was just referring to
 3
     his prior testimony, Your Honor.
                     THE COURT: Okay. Mr. Birchfield's --
 4
                     MR. BRODY:
 5
                                Yes.
 6
                     THE COURT: -- testimony. Okay.
 7
                     MR. BRODY: Right.
     BY MR. BRODY:
8
 9
            Ο.
                     That's -- that's not in your
     certification, right?
10
11
                     That's not in my certification.
            Α.
12
            Ο.
                    All right. What is in your
13
     certification is a statement that your first contact
     with Legacy in connection with the J&J talc
14
15
     litigation was in April of last year, right?
16
            Α.
                     Correct.
17
                    And that your first meeting with
            Q.
     anyone from Legacy was on May 2nd of last year,
18
19
     correct?
20
            Α.
                     Correct.
21
            Ο.
                    And you met Mr. Conlan that day, too,
22
     didn't you?
23
                    On May 2nd, yes. That's right.
            Α.
24
            Q.
                     All you said about your interactions
25
     with Mr. Conlan in your certification was that you
```

Page 257 met him for the first time on May 2nd, 2023, right? 1 2. Α. Correct. And again, as I think you said, it 3 0. doesn't say anything about your original 4 communications with him, right? 5 6 Α. Correct. 7 Or any subsequent meetings with him Ο. after May 2nd, 2023, correct? 8 9 Α. No. It just discussing our initial 10 contact. That's correct. Right. And I'm going back to that 11 Ο. 12 first meeting on May 2nd, 2023. You didn't contact 13 anyone at Johnson & Johnson to tell them that you were going to be speaking with Mr. Conlan, did you? 14 15 Α. I did not. 16 You didn't tell any of Johnson & Ο. 17 Johnson's outside counsel, either, did you? 18 Α. No. 19 So there was no sort of, you know, Ο. 20 Hey, guys, I've got this meeting set up with James I know he represented you guys in the talc 21 22 matter. Are you okay with that? 23 You never went to J&J with any sort 24 of request like that, right? MR. POLLOCK: Objection; 25

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Page 258
     argumentative. Because he's trying to make a
1
 2.
     closing during the middle of questioning.
 3
                    MR. BRODY:
                                Your Honor --
                    THE COURT: I'm going to overrule the
 4
     objection.
5
                                 Thank you.
 6
                    MR. BRODY:
 7
                                Do you understand the
                    THE COURT:
     question, Mr. Birchfield?
8
9
                    THE WITNESS: I think so, Your Honor.
10
                    I did not -- I did not mention, but
11
     there were a lot of things that I didn't mention in
12
     the certification. I was just merely stating, you
13
     know, that we -- when the contact began. And this
14
     was a meeting with -- with Legacy who had an
15
     alternative, you know, path that we were exploring
16
     through the mediation process. That -- it was a
17
     meeting with Legacy, a vendor, and I did not -- but
     I did not -- I didn't -- I didn't disclose that to
18
19
           It never crossed my mind.
20
     BY MR. BRODY:
21
                    Right. It never crossed your mind to
2.2
     go to J&J and say, Hey, I'm going to have a meeting
     with your former outside counsel on the talc matters
23
     and are you guys okay with that?
24
                    The only thing that I knew about, you
2.5
            Α.
```

Page 259 know, Jim Conlan, you know, at that point, was the, 1 2. you know, the one thing that Jim Murdica had told me 3 in the fall of late, you know, 2020, that he was working with the -- with the FCR. That -- that was 4 it. 5 6 Ο. And then, so you -- you certainly 7 didn't ask Mr. Conlan, Hey, do you have a waiver that allows you, a former J&J lawyer on the talc 8 9 matters, to talk to me, Andy Birchfield, 10 representative on the TCC? I certainly did not. I mean, in this 11 12 context, a meeting with a vendor, Legacy, who has an 13 alternative path, that there was nothing that suggested a waiver would be in order. 14 15 Ο. And to the extent you know, nobody else from Beasley Allen asked Mr. Conlan that, 16 17 either, right? 18 No, not to my knowledge. Α. Including Ms. O'Dell, right? 19 Q. 20 Including Ms. O'Dell. Α. 21 Who is co-lead counsel for the Ο. 22 plaintiffs in the MDL, right? 23 Α. Correct. 24 Q. You just said that -- you referred to 25 Legacy as a, did I get that right, as a vendor?

	Page 260
1	A. Yes.
2	Q. And that's something that appears
3	in the certification that you submitted on
4	January 29th, doesn't it?
5	A. Probably so.
6	Q. If you want to take a look, your
7	certification is tab 16, and it's paragraph 19.
8	A. It's consistent with my testimony.
9	Q. You said you just you always
10	viewed Legacy as a vendor who, I guess, had a
11	creative solution to a difficult problem based on
12	their collective experience in similar transactions.
13	A. Correct.
14	Q. Legacy is not the only company that
15	acquires and manages mass tort liabilities, is it?
16	A. It's not. To my understanding, it is
17	not.
18	Q. There are others like Enstar Group?
19	A. Correct.
20	Q. I don't know how to pronounce it,
21	Dellikas Delkidas Group [phonetic].
22	A. I haven't had any dealings with them,
23	but I would I understand that they would be
24	they would be another competitor in this area.
25	Q. Global Risk?

Page 261 Sounds right. 1 Α. 2. Q. R&O Legacy? 3 I don't know that name, but... Α. You didn't -- you didn't partner with 4 Ο. any of those companies, though, did you? 5 6 I didn't partner with any of those 7 companies. I wouldn't consider, you know, our engagement with Legacy as a -- as partnering, you 8 9 know, either. 10 All right. Well, I'll use your word, Ο. 11 "engagement." You didn't enter into an engagement 12 with any of those other companies, right? 13 Α. I didn't talk with any of those -those other companies. I don't have an engagement, 14 15 you know, with -- with Legacy. You know, I mean, we 16 did -- obviously, we did talk and we worked through 17 mediation, a mediation process together. I have not talked with any of the -- any of the other companies 18 19 that you named. 20 Right. You didn't -- you didn't go Q. 21 to a single -- not just the ones I named, you didn't 2.2 go to a single other company that acquires and 23 manages tort liabilities, any of the companies in Legacy's field, and ask them, Hey, can you help us 24 out here, we're -- we're looking for somebody to 25

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Page 262
     work with in this -- this talc realm?
1
                     I did not do that. I did not reach
 2.
            Α.
 3
     out to Legacy.
 4
            Ο.
                     You -- you spoke to Legacy?
            Α.
                     I did.
 5
                     You continued to speak with them
 6
            Ο.
 7
     after the first meeting?
            Α.
                     I did.
8
9
                     You continued to speak with
            Ο.
     Mr. Conlan after the first meeting?
10
11
            Α.
                     Yes.
12
            Ο.
                     You sent him the documents that we
13
     see on the privilege log after the first meeting,
     right?
14
                     Yes.
15
            Α.
16
                     And you never went to any other
            Ο.
17
     company and said, Hey, can you guys do this; right?
18
            Α.
                     No.
                     All right. You chose to partner with
19
20
     -- I will not use "partner," since you objected to
21
     that. You chose to work with the one that had
     Johnson & Johnson's former lawyer from the talc
2.2
23
     matters as its CEO, didn't you?
24
            Α.
                     Legacy came to us. They came to us
     and they laid out this proposal that would be a path
25
```

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finality.

Page 263

to the finality that we understood that J&J had been seeking; finality outside of bankruptcy.

So Legacy came to us, so we -- we explored that option and we explored that option through the mediation process and beyond.

Document 31858-1

PageID: 180621

- You say Legacy came to you. You wanted Legacy, didn't you?
- Α. No, not -- not at the beginning. So Legacy -- Legacy came to us. Legacy came to us with this proposal, and a proposal, a path that would give J&J, you know,

I became -- I became concerned about -- about Legacy and about this path, whether it is with Legacy or with -- or with another entity. when -- when Legacy first talked with us, when they first talked with us, you know, alarm bells were going off in my mind. Not -- not for, you know, any client confidences from J&J, but as -- but I quickly came to understand that this is an -- this is an This would be an offer, and Legacy or one of its competitors could engage in this transaction without us. And so it was a -- it was a serious concern.

Then I saw it as a potential

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opportunity. As I've explored more on behalf of the 1 2. plaintiff leadership, as we explored this more, and we vetted this, and saw it as a, you know, as an 3 opportunity, and an opportunity that was before us 4 in this -- in the second bankruptcy, in the 5 mediation that Judge Kaplan had ordered, is that we 6 7 began to explore that option. But it was not something where we 8 9 were seeking -- we were seeking out, you know, 10 Legacy or any of its competitors. 11 So you -- you took advantage of what Ο. 12 you saw as an opportunity, correct? 13 Α. Yes. And you took advantage of that 14 Ο. 15 opportunity with Legacy, a company whose CEO had represented Johnson & Johnson as its outside counsel 16 17 in the talc matters, correct? 18 MR. POLLOCK: Objection to the phrase 19 "advantage." 20 THE COURT: Can you rephrase the question? 21 2.2 MR. BRODY: Sure. BY MR. BRODY: 23 24 Q. You recognized it as an opportunity and you proceeded to work with Legacy, a company 25

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whose CEO was previously outside counsel for Johnson & Johnson on the talc matters?

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Α. It is true that we explored this with Legacy. It is true that, you know, that Jim Conlan is the CEO of Legacy, and it is true that Jim Conlan worked with Faegre while Faegre was representing J&J.

None of that, none of that was on the table. None of that was part of the, you know, part of the evaluation of this process. We did not -- we did not need any of the information that -- that Jim Conlan would have had as a lawyer. That's -- that's the reason that --

- I'm sorry. I didn't mean to cut you Ο. off.
- That's the reason we put in the -- I Α. put in my certification when the first contact with Legacy was. Because, by that point, by May 2nd of 2023, late April when we had the first contact from anyone from Legacy, by that point, we had been in the -- we had been in the talc litigation for ten years.

So we had gone through mediation, we had gone through an estimation process, we had tried 12 cases, we had extensive, extensive understanding

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- of the, you know, the claims and the claims value. We had extensive understanding of J&J's approaches to the litigation and their approaches to settlement. We had gone through -- we had gone through one bankruptcy and we were in the middle of a second.
  - And so what you did is, you made Ο. clear that you wanted to include Legacy in the upcoming mediation that you anticipated to be part of the LTL 2 proceeding, correct?
  - We did want Legacy to be part of that mediation because Legacy offered -- offered a path to give J&J the finality that it had been telling us that it must have, and had been telling the Court that they could only get it through bankruptcy, which we knew not to be true. Legacy provided a win/win.
  - You didn't come out of that May 2nd Ο. meeting and tell Mr. Conlan to take a hike, right?
    - I did not. Α.
  - You told him you wanted him in the Ο. mediation, right?
  - I don't know that coming out of that Α. -- out of that meeting. I mean, at some point, you know, there was a discussion about Legacy being

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- involved in the mediation, you know, process. 1 2. can't -- I can't say that it was the day after, or
- 3 right out of that meeting, or even at that meeting.
- I can't say. But we did -- we did want Legacy to be 4 involved in the -- in the mediation process. 5
  - And in fact, I mean the plaintiffs steering committee has filed a brief in the MDL arguing in order to keep its communications with Mr. Conlan confidential, that it made clear, counsel made clear that it wanted to include Mr. Conlan's company, Legacy, right?
    - Α. We did.
  - Q. Right. And -- and as I said, you didn't -- you didn't tell him after that meeting, you know, no, not interested, we don't want to work with you guys, right?
    - Α. We did not.
  - You told him you wanted him, that you Ο. felt he had a role, right?
  - No. We -- we considered, we Α. considered, you know, after that meeting that the Legacy option was still a viable, you know, a viable option that would give J&J what we understood J&J, you know, to want, and that was the finality. They wanted the talc liability off its books. This was a

Page 268 way, a way that we could get there. We were 1 2. exploring multiple paths to get reasonable values for our clients. 3 And if you -- my question was, I 4 think, a lot simpler than that, and a little 5 different. You felt that Mr. Conlan and Legacy had 6 a role to play in the mediation, correct? Yes, I thought that they had a role 8 Α. to play as a -- presenting an option. 9 Right. And they were, as far as you 10 11 were concerned, authorized to play that role. You 12 didn't -- you wanted them, right? 13 Α. I did not -- I didn't ask that they be excluded from the mediation. I did not. I did 14 15 want -- I did want the mediators to, you know, to hear from Legacy. I did. I did that for me, 16 17 personally, and that was providing leadership. 18 Ο. And they did what you wanted. Legacy -- Legacy did what you wanted, right? 19 20 MR. POLLOCK: Objection. When you say "did what you wanted," can I seek clarification, 21 2.2 Your Honor? 23 THE COURT: Did you understand the 24 question? 25 THE WITNESS: No, I mean --

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                    THE COURT:
                                 Okay.
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                    MR. BRODY:
                                 I'm happy -- I'm happy to
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     clarify it, Your Honor.
                    THE COURT: Overruled.
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     BY MR. BRODY:
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                    Legacy, you said that -- that you
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            Ο.
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     wanted Legacy to communicate with the mediators,
     right?
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            Α.
                    I did want -- I did want Legacy to
     communicate with the mediators.
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                    And they did what you wanted them to
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            Ο.
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     do, right?
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            Α.
                    They did communicate with the
14
     mediators.
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            Ο.
                    Right.
                             They -- yes, they did what
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     you wanted them to do, right?
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                    MR. POLLOCK: Objection. And so I --
     I -- with this "do what you wanted them to do," the
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     problem is the mediators are having discussions,
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     you're talking about discussion with a third party.
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                    THE COURT: Mr. Birchfield answered
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     the question.
                    He said they did what he wanted them
     to do.
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                    MR. BRODY: Fair enough, Your Honor.
     BY MR. BRODY:
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- Again, without telling Johnson & Ο. Johnson, correct?
- I did not -- I did not tell Johnson & Α. Johnson. I anticipated that Johnson & -- that Johnson & Johnson would engage in the mediation that Judge Kaplan ordered the parties to do, and that if the mediators viewed Legacy as a viable option, that that would be part of the mediation process in the next few days.

But J&J did not engage in the mediation process. But it wasn't that we were trying to keep that from J&J. I thought that -- I thought Legacy -- I thought Legacy's involvement in the mediation would be front and center with the -with all of the parties.

- So the answer to my question is no, you didn't -- you didn't disclose that to J&J. You didn't disclose the fact that you felt that Legacy had a role to play in the mediation and that you would authorize them to play that role?
  - I did not. Α.
- Q. Okay. We talked about some of the documents authored by Ms. O'Dell and by you that you sent over to Legacy that appear on the privilege log.

	Page 271		
1	Do you know who you do know, I		
2	expect, who Niall Davies is?		
3	A. I do.		
4	Q. He is or was a project manager at		
5	Beasley Allen last year during the course of the		
6	mediation, correct?		
7	A. Correct.		
8	Q. And he also sent over various		
9	documents to the mediators, right?		
10	A. He sent he sent some documents		
11	that were part of the mediation process. I don't		
12	know if he sent anything directly to, you know, to		
13	the mediators. I don't I don't recall.		
14	Q. All right. If you can take a look at		
15	the privilege log, if you still have it up there		
16	with you, and I want you to take a look at document		
17	315.		
18	A. 315, I'm sorry?		
19	Q. Yes, 315. We'll just take a look at		
20	one of them.		
21	A. Okay.		
22	Q. Are you there?		
23	A. Yes.		
24	Q. And you see that on May 12th,		
25	Mr. Davies sent over, and it carries over to the		

Page 272 next page, a draft -- a draft QSF, qualifications 1 2. for the Legacy ovarian cancer proposal, right? 3 Α. Right. And you were providing information to 4 Ο. Legacy to work to develop that proposal with Legacy, 5 6 correct? 7 Α. No, that's not correct. All right. You just randomly asked 8 Q. 9 Mr. Davies to send over information? I mean, there 10 must have been a reason for it. We sent the information, but that was 11 Δ 12 -- that was based on qualifications, client 13 qualifications that had been, you know, that had been developed before any contact with, you know, 14 15 with Legacy. So it was -- it was providing 16 information. It wasn't developing with Legacy, you 17 know, the -- the criteria. 18 Ο. Well, one of the things you did develop with Legacy was a term sheet for the Legacy 19 20 ovarian cancer claim proposal, right? 21 Α. No. 2.2 Q. Why don't you take a look at 381. 23 Tell me when you're there. 381. I'm there. 24 Α. 2.5 Q. It's a seven-page document. You're

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Page 273
     the author, correct?
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 2.
            Α.
                     Correct.
            Ο.
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                     And date on that is May 12th, 2023,
     right?
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            Α.
                     Yes.
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                     And if you flip to the next page,
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     that's a draft term sheet for the Legacy ovarian
     cancer proposal, correct?
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            Α.
                    Yes.
                     By the way, that draft term sheet
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            Q.
     went back and forth and back and forth numerous
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     times, didn't it?
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            Α.
                     It went back -- back and forth
     several times.
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            Q.
                     All right. Take a look --
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                     That was not a --
            Α.
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            Q.
                     Take a look at --
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                     MR. POLLOCK: Your Honor, can he
     please finish answering the question?
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     BY MR. BRODY:
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                     That's -- that's -- why don't we take
2.2
     a look at 103. Tell me when you're there.
                     103. I'm there.
23
            Α.
24
            Q.
                     And if you take a look at 103, this
     is something that Mr. Conlan sent to Jonathan
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Page 274 Terrell at KCIC, and it's an email from ovarian 1 2. cancer counsel forwarding the draft term sheet and 3 protocol for ovarian cancer claims administration, right? 4 5 Α. Yes. 6 Ο. And if we go forward in time, and 7 there are a lot of them, so I don't want to stop on all of them, but why don't we take a look at 330. 8 9 Tell me when you're there. 10 Α. I'm there. 11 Q. And this is a document from you, 12 right? 13 Α. Yes. 14 It's dated June 7th, 2023? Ο. Yes. 15 Α. 16 And if you flip over to the next Ο. 17 page, this is email from ovarian cancer counsel, that's you, ovarian cancer counsel, right? 18 19 Α. Yes. 20 To Legacy, attaching edits to Q. 21 proposed ovarian cancer claims term sheet, correct? 2.2 Α. Yes. 23 And I don't want to go through every -- every entry, but you'll agree that that wasn't 24 the only time that drafts were going back and forth, 25

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was it?

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There were, you know, as I recall, there were a couple back and forth on the term sheets. I mean, one of the things that you see in the privilege log is that if there -- if there were emails that were the same email, different people, it's in here multiple times. It's the same -- the same document.

But, yes, there were back -- there were emails back and forth on the term sheet. But that is not a term sheet that was developed with Legacy.

So the -- the plaintiffs' leadership had developed a term sheet. We had a term sheet that we had all agreed on in -- in March, late March of 2023, and that is -- that's before the LTL 1 bankruptcy is officially dismissed and the second bankruptcy is -- is filed.

So we, as the ovarian cancer leadership committee, had developed a -- we had developed a term sheet with the terms and had offered to provide that to J&J in an in-person meeting with Mr. Haas and Liz Forminard. So we had offered to do that. That's in late March of 2003.

So that, the term sheet, the term

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sheet that is here is not a term sheet that was developed with Legacy. It was already developed, so --

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- Fair, fair enough. And so what was Ο. happening here was there were communications going back and forth between you and Legacy, including Mr. Conlan, exchanging edits to that term sheet, right?
- Α. The back and forth with that term sheet was with Scott Gilbert. There weren't any changes to the term sheet, other than, you know, typos and grammatical -- grammatical issue, because Scott Gilbert is a stickler for that.

But the term sheet was not developed. It was -- it was a term sheet that we had already developed as an ovarian cancer committee. We were providing it to -- to Legacy and to KCIC so that they could -- so that they could -- they could test that with claimant data.

So let me make sure I understand. you -- you wanted to get them the term sheet. And then, in the process, there was some back and forth. You were -- you were fixing things, you were making edits. I imagine that you're getting down to a pretty granular level at that point; fair?

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Α. Well, granular level in grammatics and typos. But the term sheet was -- the term sheet was our work term sheet, and it's what we had -what we had developed, you know, through -- we had developed, you know, through mediation in LTL 1. had, you know, developed, you know, that in the wake of the Third Circuit's -- the Third Circuit's dismissal order on January the 30th. We had been -we had been putting together proposals inside of bankruptcy -- inside bankruptcy proposal, as well as -- as well as outside options. At that point, we had that term sheet together.

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- Q. And then all of that was shared with Legacy for what you -- and I take it that the -- the plaintiffs steering committee was accurate in its description of documents in the privilege log that it provided in order to assert privilege claims over documents that had been identified by KCIC; fair?
  - I would assume so. Α.
- And so if the privilege log reflects Q. that those communications regarding the term sheet went back and forth numerous times over a period of 21 days between May 18th and June 8th, that that would be accurate, right?
  - Α. I don't have any reason to doubt the

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accuracy of the privilege log.

- Q. Okay. And then the reason that you were engaged in this back and forth was so that Legacy could see, Okay, here's what we have developed. "We," the plaintiffs in the talc litigation, counsel representing plaintiffs in the talc litigation. Here's what we have developed. And you said you -- they -- Legacy could then sort of test that against their claim values, was what you said, right?
- I said that KCIC -- KCIC, the Α. No. claims administrator, you know, entity that Legacy had brought in to -- I don't -- I don't know the official business relationship, but that KCIC could take the -- see the claims criteria and they could process some claims data to see, you know, if that -- if it works and how efficient it would be. -- that is -- that's a part of a process with any claims administration group that you're going to, you know, be utilizing in a mass settlement. they were -- so that was the -- you know, that was the -- that was the purpose of providing them with the -- with the term sheet, which included the claims criteria.
  - And it wasn't just KCIC. It was also Q.

Page 279 Legacy that was sending drafts back and forth, 1 2. wasn't it? 3 Α. That Legacy was sending drafts back and forth --4 Legacy was commenting on the draft 5 Ο. 6 term sheet? 7 Yes, grammatical-type stuff. That's what I'm -- that's what --8 9 Ο. Well, it was -- it was -- it was 10 deeper than grammatical. It wasn't just, Oh, you 11 know, here's, three weeks -- three weeks later, we 12 found another typo, without revealing any of the 13 substance. It went deeper than just there should be a semicolon here, right? 14 15 There -- I do not recall a single substantive change that was made by Legacy to, you 16 17 know, to the term sheet that we had, that we had 18 proposed. So you went back and forth over the 19 Q. 20 course of three weeks on typos, that's your -- and 21 grammatical issues? 2.2 Α. I think that's an unfair 23 characterization because you -- in the -- we could go back and forth in two hours and have really 24 serious substantive, you know, discussions. But you 25

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could go over a period of three weeks and not have, you know, any substantive changes. It's just a matter of timing.

The details, the substantive details of this term sheet had been developed by -- by us. You know, similar term sheets had been shared, you know, through the mediation process with J&J. were not substantive issues to be dealt with with Legacy.

- So Legacy was -- Legacy was reviewing Q. -- I'm just trying to bring this to a close. You guys developed the term sheet, you share it with Legacy, right?
  - We did. Α.
- Ο. And you say to Legacy, Do you think this is going -- actually, I'm not even going to ask, because there's a mediation privilege claim. So I was going to ask you about what you said to Legacy about the term sheet, but I'm not going to --I'm not going to ask at this point, because I don't want to invade the mediation privilege that's been asserted.

Well, let me ask you this. addition to exchanging drafts of the term sheet, in addition to providing the work product that you

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- identified earlier, you also had Zoom meetings to go 1 2. over proposed claims administration processes, 3 right, without disclosing the substance of the processes? 4
  - Α. We did. That's part of what I just described with KCIC, processing claims data.
  - You had additional meetings, Ο. in-person meetings, after May 2nd of last year, right?
- 10 Α. We did.
- 11 And you discussed term sheet issues, Q. 12 right?
  - Α. No, no. We -- I don't recall ever discussing any term sheet issues with -- with anyone other than, you know, Scott Gilbert back on the, you know, the grammar and style, style issues.

I mean, we discussed it. We discussed it in the essence of, you know, being able to, you know, describe for them and for KCIC how it would work, what would be, you know, what would be, you know, valid claims, what would be, you know, excluded claims, what would be the, you know, the medical records that would be necessary to identify those claims.

> Q. And so what you were doing was you

Page 282 were engaging in close collaboration and strategy 1 2. communications regarding how to consider, conduct, participate in, initiate, and/or continue to mediate 3 with J&J regarding this proposal, right? 4 MR. POLLOCK: Objection to 5 "collaboration." I'm not sure what that means, but 6 7 if --THE COURT: Do you understand the 8 9 question, Mr. Birchfield? 10 THE WITNESS: I mean, I don't -- I 11 don't know what he means by "collaboration." 12 THE COURT: Can you rephrase the 13 question? BY MR. BRODY: 14 15 Ο. Well, let me ask you this. You're 16 aware that -- well, plaintiffs in this litigation 17 may have decided -- you know, they have asserted 18 mediation privilege, so these documents are not 19 available. They have been kept confidential from 20 Johnson & Johnson. 21 You understand that Judge Schneider 2.2 reviewed the documents in camera, correct? I do. 23 Α. And you understand that after his in 24 Q. camera review, Judge Schneider found that the 25

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Page 283
     documents include close collaboration and strategy
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 2.
     communications regarding how to consider, conduct,
     participate in, initiate, and/or continue to mediate
 3
     with J&J regarding plaintiffs' proposal to resolve
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     the talc cases, right?
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                     Am I aware that he made that finding?
 6
            Α.
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     Is that what you're asking?
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            Ο.
                     Yes.
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            Α.
                     Yes.
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                     He didn't get it wrong, did he?
            Q.
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                     I think that you could -- I think
            Α.
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     that you could describe that as, you know,
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     collaboration.
                     All right.
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            Ο.
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            Α.
                     Okay. Since --
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                     Thank you. That's -- that's --
            Ο.
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     that's fine. He also found --
                     He has since said we -- we may
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            Α.
     collaborate on --
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                     I'm sorry. You've answered,
            Ο.
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     Mr. Birchfield, and I'm --
2.2.
                     MR. POLLOCK: Your Honor, this is --
     this is --
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                                 It's taking longer than --
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                     MR. BRODY:
                     MR. POLLOCK: He was asked whether
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Page 284 Judge Schneider had it right, and Mr. Brody is again 1 2. cutting him off. So the question -- to me, the question is on that phrase. There was a whole bunch 3 of phrases in there. Does Judge Schneider have it 4 right. 5 Well, let me --6 MR. BRODY: 7 THE COURT: You're -- you're asking for his opinion? You're asking for Mr. Birchfield's 8 9 opinion? MR. BRODY: Let me -- let me -- let 10 11 me ask -- let me ask this question. 12 THE COURT: Okay. 13 MR. BRODY: Because I -- I believe, Judge Porto, I believe I got an answer, so. 14 15 BY MR. BRODY: 16 He found that there were regular Ο. 17 communications with Birchfield. That's you, right? 18 Α. Yes. 19 And other counsel for plaintiffs Q. 20 regarding the foregoing matters, including when and 21 how to present the settlement proposal to J&J in the 2.2 context of the mediation, correct? 23 Α. He did. He also found that the communications 24 Q. included consideration of what mediator to use, and 25

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Page 285 he found that it included the role to be played by 1 2. the mediator in the discussions, right? 3 Α. Yes, he made that finding. In other words, the -- the dynamics Ο. 4 of the mediation; fair? 5 He did make that finding. 6 Α. 7 And your communication and -- and you Ο. agree with me, that's sort of a mediation dynamics 8 9 issue, isn't it? 10 Α. About which mediator to use? 11 Which mediator to use and -- and Q. 12 when. 13 Α. I don't recall -- I don't recall any of that, you know, taking place here. Judge 14 15 Kaplan -- Judge Kaplan appointed. He entered an order appointing the mediators. That's -- that's 16 17 who was used. I don't -- I don't recall anything --I don't recall any --18 Did he --19 Q. 20 -- discussions beyond that. Α. 21 You understand that none of the mediators were aware that Mr. Conlan previously 2.2 worked for Johnson & Johnson as outside counsel on 23 24 the talc matters, right? I -- I saw their -- their answers to 25 Α.

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the interrogatories, or --

- 2. Q. And that's it. So that's a yes, 3 you're aware of that, correct?
  - I am aware of that now. Α.
  - All right. Your communications with Ο. Mr. Conlan did not end when the second LTL bankruptcy was dismissed, did they?
    - They did not. Α.
    - Ο. And you continued to discuss the Legacy proposal with Mr. Conlan and others at Legacy, correct?
    - We discussed the proposal, meaning in the sense that we had -- we had -- we worked through the, you know, the Legacy approach, the, you know, structural optimization and disaffiliation. You know, we had provided, you know, Legacy with a -with a term sheet, including a, you know, a matrix that, you know, that -- that we would support. So, I mean, that was in place.

So, yes, I did have a follow-up, you know, conversation with Mr. Conlan, as he testified today. I mean, would I be willing to -- would I be willing to meet with J&J, J&J executives, Mr. Haas, to walk through, you know, the grid and how, you know, I believe that would be received by plaintiffs

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across the country, and how, you know, I believe 1 2. that it would garner the 95 percent voluntary 3 opt-in/out. We did have discussions. Mr. Conlan 4 and I did have discussions about will you still --5 would you still support -- would you -- you know, 6 this -- this term sheet with this matrix, would you be willing to meet with J&J executives. So, yes, we 8 9 did have conversations. 10 So you sat down and you talked about 11 the matrix, you talked about some of the things that 12 you had laid out with ovarian cancer counsel in the 13 work product documents we saw. And that's -- that's sort of the -- the nuts and bolts of the matrix, is 14 15 assessment of claim values, injuries, damages analysis. It all -- it all gets wrapped up in 16 17 there, doesn't it? 18 MR. POLLOCK: Objection; compound. If you could break that down, it would be helpful. 19 20 THE COURT: And we're coming close to 21 4:30, too. 2.2 BY MR. BRODY: 23 My question, Mr. Birchfield, is 0. 24 simply, all those -- all those factors get wrapped

up into a claims matrix, right?

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MR. POLLOCK: Objection to the word "work product" in the last few questions, since he's not going to rephrase.

MR. BRODY: I just did rephrase.

MR. POLLOCK: I thought you said "all those factors, " which would include work product, which is what I'm objecting to. That's why I was asking for a clarification.

MR. BRODY: Assessment of claims value -- let me ask it this way. I -- I'm happy to rephrase, Your Honor.

- BY MR. BRODY:
  - Q. Assessments of claim values, damages analysis, injuries, all of that gets wrapped up into a claims matrix, doesn't it?
  - A claims matrix would include -- it would include settlement values, so the value of the claims in the settlement context. It would include, you know, the -- an analysis of the injuries. What injuries are going to be, you know, included or not. It would include -- it would include the assessment of risk factors, and, you know, should there be, you know, reductions or deductions for risk factors, and if so, to what degree.

All of that, all of those factors and

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others are included in, you know, included in a matrix.

- Right. And the discussions that you 0. were having with Mr. Conlan included discussions of why do you think that we could get a 95 percent opt-in to this kind of settlement matrix, right?
  - Α. No.
- All right. You just -- you just --Q. so let me ask it this way. I mean, you just said, and correct me if I'm wrong, you just said that after the bankruptcy ended, you and Mr. Conlan talked about, Well, what kind of support are we going to get for this proposal, right?
- I mean, not after the -- you Α. No. know, we had this discussion early on in, you know, in the interaction, in the mediation process, when we laid out our term sheet and our matrix. We -- we told -- we told, you know, Legacy, I'm sure we told the mediators, that, you know, that we would -- we were confident that we would garner 95 percent participation, voluntary participation in an opt-out/opt-in settlement program. So we had those -- we had those discussions.
- That's not something that I discussed, you know, with Mr. -- with Mr. Conlan.

Page 290 MR. BRODY: Your Honor, we -- we are 1 2. at 4:30. 3 THE COURT: And you need more time. How much more time do you need, Mr. Brody? 4 MR. BRODY: I probably have 30 5 minutes. 6 7 THE COURT: Okay. And we're not going to continue today. We're going to have to 8 9 look at another day. And obviously, I don't want to 10 look to you, Mr. Pollock, and say can you get things done in seven minutes. So I think that's fair for 11 12 you, after 30 more minutes of Mr. Brody, for 13 whatever examination time that you need. 14 MR. POLLOCK: I promise you I'll only 15 need 1/10th of what he's using. 16 THE COURT: Well, I'm not -- I'm not 17 going to hold you to it. 18 MR. POLLOCK: Okay. 19 THE COURT: So we're going to adjourn 20 today. We're going to look at our calendars one 21 more time. Perhaps 30 minutes, more or less, 22 perhaps 10 minutes. I don't know, Mr. Pollock, but when we come back, we'll do that. So let's all look 23

did before, and we'll send an email out. All right?

at our calendars one more time. We'll do what we

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                    MR. POLLOCK: And tomorrow does not
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 2.
     work, I assume.
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                    THE COURT: Tomorrow doesn't work,
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     no.
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                    MR. POLLOCK: Okay.
                                          Thank you.
                    THE COURT: Well, what we're also
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 7
     looking at anticipating is written closings. So
     counsel is looking at provision of getting the
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     transcripts, and then providing written closings to
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     the Court.
11
                    MR. BRODY: We can -- we can do that.
12
     Judge Singh had entered an order requesting
13
     simultaneous submission of briefs from each side two
     weeks after the conclusion of the hearing, and then
14
15
     replies a week after that.
16
                    THE COURT: Fair.
17
                    JUDGE SINGH: It can still apply.
18
                    THE COURT: Yeah, I think that's -- I
19
     think that's a good time period, assuming we get the
20
     transcript in that time period.
21
                    MR. BRODY: We were also prepared,
2.2
     Your Honor, I know that, Judge Porto, you had asked
23
     for us to just close --
24
                    THE COURT:
                                Well, I --
                    MR. BRODY: -- at the end.
25
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Page 292 THE COURT: -- thought so, too. 1 2. maybe, you know, in terms of getting a, you know, a full aspect, whatever closings are necessary. 3 MR. BRODY: 4 Yeah. THE COURT: That's Judge Singh and I 5 were conferring today about that. 6 7 MR. POLLOCK: Can we -- it's nothing unique, since I've been doing this for 35 years now. 8 9 Can we file with both Courts the same brief at the 10 same time. THE COURT: Yes, that's -- that's 11 12 exactly what we anticipated. 13 MR. POLLOCK: Excellent. 14 JUDGE SINGH: And one clean-up for 15 our docket that I can't quite recall. If the transcripts from these proceedings are not being 16 17 filed on the docket, please ensure that they are 18 filed on our docket so that the record is complete. 19 Absolutely. MR. POLLOCK: 20 JUDGE SINGH: Thank you. 21 THE COURT: All right, everyone? 2.2 MR. POLLOCK: Thank you, Your Honors. 23 THE COURT: Thanks so much. 24 care. We're adjourned. We can off the record. (The hearing adjourned at 4:31 p.m.) 25

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#### CERTIFICATION

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I, CONSTANCE E. PERKS, CCR, CRR, CRC, RSA, a

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for the State of New Jersey, do hereby certify the

foregoing was prepared in full compliance with the

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New Jersey Rules Governing Civil Practice Part IV, Rule 4:14 Depositions Upon Oral Examination

4:14-5. Submission to Witness; Changes; Signing If the officer at the taking of the deposition is a certified shorthand reporter, the witness shall not sign the deposition. If the officer is not a certified shorthand reporter, then unless reading and signing of the deposition are waived by stipulation of the parties, the officer shall request the deponent to appear at a stated time for the purpose of reading and signing it. At that time or at such later time as the officer and witness agree upon, the deposition shall be submitted to the witness for examination and shall be read to or by the witness, and any changes in form or substance which the witness desires to make shall be entered upon the deposition by the officer with a statement of the reasons given by the witness for making them. The deposition shall then be signed by the witness. If the witness fails to appear at the time stated or if the deposition is not signed by the witness, the officer shall sign it and state on the record the fact of the witness' failure or

refusal to sign, together with the reason, if any, given therefor; and the deposition may then be used as fully as though signed, unless on a motion to suppress under R. 4:16-4(d) the court holds that the reasons given for the refusal to sign require rejection of the deposition in whole or in part.

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THE ABOVE RULES ARE CURRENT AS OF APRIL 1,

2019. PLEASE REFER TO THE APPLICABLE STATE RULES

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as submitted by the court reporter. Veritext Legal

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